

COMPANY NUMBER

05488564

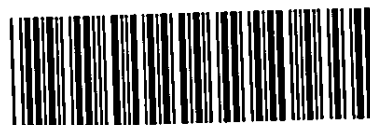
THE COUTURE TRAVEL COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th SEPTEMBER 2008

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THE COUTURE TRAVEL COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th SEPTEMBER 2008

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THE COUTURE TRAVEL COMPANY LIMITED**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30th SEPTEMBER 2008**

The Directors present their report with the financial statements of the Company for the year ended 30th September 2008.

PRINCIPAL ACTIVITY

The company continued to operate as a luxury tour operator.

RESULTS

The results for the year are fully disclosed in the attached financial statements. The directors do not recommend the payment of a dividend.

STATEMENT OF DIRECTOR'S RESPONSIBILITY

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


DIRECTORS

The Directors of the company in office during the year and their beneficial interest in the issued share capital of the Company was as follows :-

	No of £1 Ordinary Shares	
	30.09.08	30.09.07
Mrs V. Brenner	39,994	85

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The Directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of the exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

On behalf of the Board



Company Secretary
16th February 2009



THE COUTURE TRAVEL COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2008**

	2008 £	01.07.06 to 30.09.07 £
SALES	583,827	225,067
DIRECT COSTS	477,926	188,962
	<u>105,901</u>	<u>36,105</u>
MARKETING CONTRIBUTIONS	25,749	91,364
	<u>131,650</u>	<u>127,469</u>
ADMINISTRATION EXPENSES	173,493	118,959
(LOSS) / PROFIT BEFORE TAXATION	<u>(41,843)</u>	<u>8,510</u>
CORPORATION TAX	(178)	1,734
RETAINED PROFIT	<u>(41,665)</u>	<u>6,776</u>
BALANCE BROUGHT FORWARD	7,414	638
BALANCE CARRIED FORWARD	<u>(34,251)</u>	<u>7,414</u>

All amounts relate to continuing operations

THE COUTURE TRAVEL COMPANY LIMITED

BALANCE SHEET
AS AT 30th SEPTEMBER 2008

	Notes	2008	2007
		£	£
FIXED ASSETS	2	16,669	14,835
CURRENT ASSETS			
VAT Recoverable		2,514	4,133
Debtors		42,581	53,446
Cash at Bank		19,143	15,085
		<u>64,238</u>	<u>72,664</u>
CREDITORS			
Amounts falling due within one year	3	<u>75,158</u>	<u>79,994</u>
NET CURRENT LIABILITIES		(10,920)	(7,330)
		<u>5,749</u>	<u>7,505</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	40,000	91
Profit and Loss Account		(34,251)	7,414
Shareholders Funds		<u>5,749</u>	<u>7,505</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibility for :

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, as far as applicable to the company.

On behalf of the Board



Mrs V. Brenner - Director

Approved by the Board on 16th February 2009

THE COUTURE TRAVEL COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover is the value of sales made net of VAT. All such income arose in the U.K.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website - 20% on cost

2. FIXED ASSETS

	Website £
Cost	
As at 1st October 2007	19,780
Additions	7,238
	<hr/>
As at 30th September 2008	27,018
	<hr/>
Depreciation	
As at 1st October 2007	4,945
Provision for the year	5,404
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As at 30th September 2008	10,349
	<hr/>
Net Book Value	
As at 1st October 2007	14,835
	<hr/>
As at 30th September 2008	16,669
	<hr/>

	2008 £	2007 £
3 CREDITORS		
Bank Overdraft	7,849	0
Trade Creditors	39,150	57,510
Accruals	1,500	1,500
Directors Loan Account	16,439	11,987
PAYE and NIC	10,220	7,294
Corporation Tax	0	1,703
	<hr/>	<hr/>
	75,158	79,994
	<hr/>	<hr/>
4. CALLED UP SHARE CAPITAL		
£1 Ordinary shares		
Authorised	40,000	1,000
	<hr/>	<hr/>
Allotted and issued	40,000	91
	<hr/>	<hr/>

The above notes form part of these financial statements

THE COUTURE TRAVEL COMPANY LIMITED

**TRADING ACCOUNT
FOR THE YEAR ENDED 30th SEPTEMBER 2008**

	2008	01.07.06 to 30.09.07
	£	£
SALES	583,827	225,067
DIRECT COSTS	477,926	188,962
	<u>105,901</u>	<u>36,105</u>
MARKETING CONTRIBUTIONS	25,749	91,364
	<u>131,650</u>	<u>127,469</u>
EXPENDITURE		
Rent	18,000	0
Salaries and National Insurance	31,711	22,337
Pension Costs	10,548	0
Motor and Travel Expenses	8,124	8,851
Printing Postage and Stationery	577	4,217
Telephone	664	1,136
Advertising	46,382	22,705
Repairs and Maintenance	1,615	513
Software and Licence Fees	2,108	20,581
Website Development	33,846	19,437
Insurance	3,940	1,271
Subscriptions	2,192	3,274
Legal and Professional Fees	1,872	5,451
Bank Charges	5,977	4,117
Sundry Expenses	533	124
Depreciation	5,404	4,945
	<u>173,493</u>	<u>118,959</u>
(LOSS) / PROFIT FOR THE YEAR	<u>(41,843)</u>	<u>8,510</u>