

## Section 94

The Insolvency Act 1986  
**Return of Final Meeting in a  
 Members' Voluntary Winding Up  
 Pursuant to Section 94 of the  
 Insolvency Act 1986**

**S.94**

To the Registrar of Companies

For official use

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Company Number

05487921

## Name of Company

(a) Insert full name of company

(a) GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED

(b) Insert full name(s) and address(es)

I, (b) Philip Malachy Daly  
 Daly & Co  
 The Portergate  
 Ecclesall Road  
 Sheffield  
 S11 8NX

(c) Insert date  
 (d) The copy account must be authenticated by the written signature(s) of the liquidator(s)

give notice that a general meeting of the company was duly summoned for (c) 28 June 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) (d) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

Signed



Date 28 June 2011

Presenter's name,  
 address and reference  
 (if any)

PM Daly  
 Daly & Co  
 The Portergate  
 Ecclesall Road  
 Sheffield  
 S11 8NX

For Official Use

Post Room

SA FRIDAY		
	A47	*AMEL8WFE*
	05/08/2011	
	COMPANIES HOUSE	
A25	*ATC7QVW2*	34
16/07/2011		
COMPANIES HOUSE		16

## Section 94

## Liquidator's statement of account: members' voluntary winding up

Statement showing how winding up has been conducted and the property of the company has been disposed of

Name of company **GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

From 28 February 2011 (commencement of winding up) to 28 June 2011 (close of winding up)

	Statement of assets and liabilities	Receipts		Payments
Receipts	£	£		£
Cash at Bank	711	711	Costs of Solicitor to Liquidator	
Cash in Hand			Other Law Costs	
Marketable Securities			Liquidator's remuneration	£
Sundry Debtors			Where (% on £ realized)	
Stock in Trade			applicable (% on £ distributed)	
Work in Progress			By whom fixed	company in general meeting
Freehold Property				711
Leasehold Property			Auctioneer's and Valuer's charges	
Plant and Machinery			Costs of possession and maintenance of estate	
Furniture, Fittings Utensils etc			Costs of notices in Gazette and Local Paper	
Patents, Trademarks etc			Incidental outlay	
Investments other than marketable securities			Total Costs and Charges	£ 711
Surplus from securities			(i) Debenture holders	£
Unpaid calls at commencement of winding up			Payment of £ per £ debenture	
Amount received from calls on contributories made in the winding up			Payment of £ per £ debenture	
Receipts per trading account			Payment of £ per £ debenture	
Other property viz			£ debenture	£
	£ 711	711	(ii) Creditors	
			*Preferential	
			*Unsecured	
			Dividends of 100 p in £ on £1,912	
Less	£		(The estimate of amount expected to rank for dividend was £ )	
Payments to redeem securities			(iii) Returns to Contributories	£
Costs of Execution			per £ 1 ord share	
Payments per Trading Account			£1 ordinary 1 share	
			per £	
			1 share	
			per £	
			1 share	
Net realisations	£ 711	711	BALANCE	
				£ 0

- (1) Assets, including N/A shown in the statement of assets and liabilities and estimated to be of the value of £N/A have proved to be unrealisable

- (2) State amount paid into the Insolvency Services Account in respect of

- |                                                                                                                                                                      |    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|
| (a) unclaimed dividends payable to creditors in the winding up                                                                                                       | £0 |
| (b) other unclaimed dividends in the winding up                                                                                                                      | £0 |
| (c) monies held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company |    |

- (3) Add here any special remarks the Liquidator thinks desirable

Dated

28/6/11

Signed (by the Liquidator)



Name and address of Liquidator (IN BLOCK LETTERS)

PHILIP MALACHY DALY  
DALY & CO  
THE PORTERGATE  
ECCLESALL ROAD  
SHEFFIELD  
S11 8NX

**Notes**

\* State number Preferential creditors need not be separately shown if all creditors have been paid in full

† State nominal value and class of share

24 May 2011

Our Ref PMD/HLD

**TO ALL MEMBERS**

Dear Sir/Madam

**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED - IN LIQUIDATION**

I would advise that I am now in a position to conclude the winding up of the affairs of the above company. I have summoned final meetings of the company's members and creditors to be held on Tuesday 28 June 2011. Notices for these meetings are enclosed within this report.

The purpose of this meeting is to present a final report and for me to seek my release as liquidator of the company. Members are asked to complete the enclosed proxy form and return it to my office prior to the meeting. There is no requirement for members to attend the meetings, and no information other than that provided in this report will be made available at this meeting.

The legislation states that I may not issue the final report until I have confirmed that no dividend or no further dividend will be declared. Accordingly,

A dividend has not been paid to any class of creditor in this liquidation as the funds realised have been used to meet the expenses of the liquidation.

I can now report as follows:

**RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 28 February 2011 to 28 June 2011 is attached at Appendix 1.

Estate funds were banked in a designated clients' account at a UK bank and accordingly there is no account held by the Secretary of State to reconcile the attached report to.

**ASSETS**

The only known asset of the company on the date of liquidation was the sum of £710.70 held in the company's current account at Cooperative Bank Plc. This is the only asset which was included within the Declaration of Solvency sworn on 28 February 2011.

## **LIABILITIES**

There are no known liabilities of the company HM Revenue & Customs for VAT have confirmed they have no claim and I am advised by the company's accountants and the Company Secretary who acted as the company's internal financial controller that there were no other Crown debts or any other liabilities, such debts having been settled some time ago

## **DIVIDENDS**

There were no distributions to the shareholders The sum of £710 70 was utilised towards paying the liquidation costs

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

As liquidator I carried out all the usual tasks one would expect in a members voluntary liquidation case bearing in mind the costs constraints Relevant documents were filed at Companies House and the company's liquidation and my appointment were advertised in the London Gazette The company was de-registered for VAT and the Revenue authorities were asked to submit claims if appropriate A no-claim confirmation was received from HM Customs & Excise and the company's accountants confirmed by email, as did the internal financial controller, that the company had no known liabilities Some effort was put into closing the company's bank account at Cooperative Bank Plc and collecting the closing balance of £710 70

## **PRE AND POST APPOINTMENT REMUNERATION**

The board of the company previously authorised the payment of a fixed fee of £2,000 plus VAT for assistance with the declaration of solvency and dealing with all the paperwork for the board meeting and shareholders meetings which were both held on 28 February 2011 and for dealing with all the post liquidation work The fee was to be paid partly from assets within the company and from monies introduced from a third party This fee was ratified by a resolution of the shareholders on 28 February 2011

A description of the routine work undertaken in the liquidation to date is as follows

- 1 Administration and Planning
  - Preparing the documentation and dealing with the formalities of appointment
  - Statutory notifications and advertising
  - Preparing documentation required
  - Dealing with all routine correspondence
  - Maintaining physical case files and electronic case details on IPS

- Review and storage
  - Case bordereau
  - Case planning and administration
  - Preparing reports to members
  - Convening and holding meetings of members
- 2     Cashiering
- Maintaining and managing the liquidator's cashbook and bank account
  - Ensuring statutory lodgements and tax lodgement obligations are met
- 3     Creditors
- Dealing with creditor correspondence and telephone conversations
  - Preparing reports to creditors, if appropriate
  - Maintaining creditor information on database
  - Reviewing and adjudicating on proofs of debt received from creditors, if appropriate
- 4     Investigations
- Review and storage of books and records.
  - Conduct investigations into suspicious transactions
  - Review books and records to identify any transactions or actions a liquidator may take against a third party in order to recover funds for the benefit of creditors
- 5     Realisation of Assets
- Corresponding with debtors and attempting to collect outstanding book debts
  - Liaising with the company's bank regarding the closure of the account

A copy of 'A Creditors Guide to Liquidators' Fees' published by the Institute of Chartered Accountants in England and Wales Association of Business Recovery Professionals is attached. A further document entitled 'A Statement of Insolvency Practice 9 (Revised)' can be obtained on request.

## **LIQUIDATOR'S EXPENSES**

My expenses to date amount to £2,000 plus VAT which has been charged and paid in full from the monies provided as detailed above.

A member may, with the permission of the court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

## SUMMARY

The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the company's members and creditors to receive my final report and seek my release as liquidator

Yours faithfully,  
For and on behalf of  
Groundwork Environmental Developments (North Yorkshire) Limited

A handwritten signature in black ink, appearing to read 'P M Daly', with a long horizontal flourish extending to the right.

P M Daly  
Liquidator

**Groundwork Environmental Developments (North Yorkshire) Limited**  
**in Members Voluntary Liquidation**  
**Liquidator's Receipts and Payments**  
**28 February 2011 to 28 June 2011**

	Actual £	Per Declaration of solvency
<b>Receipts</b>		
Cash at bank	710 70	710 70
<i>Total receipts</i>	<u>710 70</u>	<u>710 70</u>
<b>Payments</b>		
Liquidator's fees	(592 25)	
Recoverable VAT	(118 45)	
<i>Total payments</i>	<u>(710 70)</u>	
<b>Balance in hand</b>	<u>0 00</u>	