

**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH  
YORKSHIRE) LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 1 JULY 2006 TO 31 MARCH 2007**



**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

**COMPANY INFORMATION**

<b>Directors</b>	K Taylor M N Smith J Walsh J T Black
<b>Secretary</b>	S Threadgold
<b>Company number</b>	05487921
<b>Registered office</b>	121 The Mount York North Yorkshire YO24 1DU
<b>Auditors</b>	PKF (UK) LLP Pannell House 6 Queen Street Leeds LS1 2TW

**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

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**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

**DIRECTORS' REPORT  
FOR THE PERIOD ENDED 31 MARCH 2007**

The directors present their report and the financial statements for the period from 1 July 2006 to 31 March 2007

**Principal activities**

The principal activity of the company during the year was the undertaking of landscaping and grounds maintenance contracts. This work was largely delivered for public sector clients within Selby District.

In addition some small consultative contracts were delivered regarding the development of play and recreational open spaces across other parts of the Yorkshire and Humberside region.

**Directors**

The directors who served during the period were

K Taylor  
J A Farmer (resigned 22 February 2006)  
M N Smith  
J Walsh  
J T Black (appointed 9 May 2007)

No director has any interest in the share capital of the company, or the ultimate parent entity, Groundwork Selby, a registered charity.

**Provision of information to auditors**

So far as each of the directors is aware at the time the report is approved

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 August 2007 and signed on its behalf



**K Taylor**  
Director

## **GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES FOR THE PERIOD ENDED 31 MARCH 2007**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

## **GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

We have audited the financial statements of Groundwork Environmental Developments (North Yorkshire) Limited for the period ended 31 March 2007 which comprise the profit and loss account, the balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein. Comparative information in these financial statements is derived from the financial statements for the previous accounting period, which have not been audited.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ("United Kingdom Generally Accepted Accounting Practice") are set out in the statement of directors' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF GROUNDWORK ENVIRONMENTAL  
DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

**Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2007 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements

PKF(UK)LLP

**PKF (UK) LLP**

Registered auditors

Leeds, UK

26 September 2007

**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2007**

	<b>Note</b>	<b>2007 £</b>	<b>2006 £</b>
<b>TURNOVER</b>	<b>1</b>	<b>80,456</b>	-
Cost of sales		<u>(61,481)</u>	<u>-</u>
<b>GROSS PROFIT</b>		<b>18,975</b>	-
Administrative expenses		<u>(30,382)</u>	<u>-</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(11,407)</b>	-
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>LOSS ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>7</b>	<b><u>(11,407)</u></b>	<b><u>-</u></b>

The notes on pages 7 to 10 form part of these financial statements



**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2007**

			31 March 2007		30 June 2006
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	3		2,672		-
<b>CURRENT ASSETS</b>					
Debtors	4	31,393		2	
Cash at bank		297		-	
		<u>31,690</u>		<u>2</u>	
<b>CREDITORS: amounts falling due within one year</b>	5	<u>(45,767)</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(14,077)</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(11,405)</u></u>		<u><u>2</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2		2
Profit and loss account	7		<u>(11,407)</u>		<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(11,405)</u></u>		<u><u>2</u></u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 August 2007

  
**K Taylor**  
Director

The notes on pages 7 to 10 form part of these financial statements

**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2007

## 1. ACCOUNTING POLICIES

## 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

## 1.2 Turnover

Turnover represents the release of income received over the lives of relevant projects. Income is released based upon the amount of project costs incurred so as to apportion any surpluses over the lives of the projects.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings - 3 Years

## 2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets		
- owned by the company	534	-
Auditors' remuneration	750	-
Pension costs	120	-

During the period, no director received any emoluments (2006 - £NIL)

**GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2007**

**3. TANGIBLE FIXED ASSETS**

	Furniture, fittings and equipment £
<b>Cost</b>	
Additions	3,206
At 31 March 2007	<u>3,206</u>
<b>Depreciation</b>	
Charge for the period	534
At 31 March 2007	<u>534</u>
<b>Net book value</b>	
At 31 March 2007	<u><u>2,672</u></u>
At 30 June 2006	<u><u>-</u></u>

**4. DEBTORS**

	31 March 2007 £	30 June 2006 £
Trade debtors	483	-
Amounts owed by group undertakings	16,864	-
Other debtors	14,046	-
Called up share capital not paid	-	2
	<u>31,393</u>	<u>2</u>

**5 CREDITORS:  
Amounts falling due within one year**

	31 March 2007 £	30 June 2006 £
Bank loans and overdrafts	21,842	-
Trade creditors	8,150	-
Social security and other taxes	2,029	-
Other creditors	13,746	-
	<u>45,767</u>	<u>-</u>

# GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007

### 6. SHARE CAPITAL

	31 March 2007 £	30 June 2006 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 7. RESERVES

	Profit and loss account £
At 1 July 2006	-
Loss retained for the period	(11,407)
	<u>(11,407)</u>
At 31 March 2007	<u>(11,407)</u>

### 8. PENSION COMMITMENTS

The company makes payments to certain individuals personal pension schemes. The pension cost charge represents contributions payable by the company to the schemes and amounted to £120. Contributions totalling £nil were payable to the schemes at the balance sheet date.

# GROUNDWORK ENVIRONMENTAL DEVELOPMENTS (NORTH YORKSHIRE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007

### 9. RELATED PARTY TRANSACTIONS

During the period, in the ordinary course of business, the company entered into the following transactions with related parties,

	2007 £	2006 £
<b>Income resources recognised in the financial statements:</b>		
North Yorkshire County Council	95	-
Selby District Council	46,866	-
<b>Resources expended included in the financial statements:</b>		
Groundwork Leeds	239	-
<b>Included within debtors are the following balance:</b>		
Selby District Council	370	-

During the year £3,600 (2006 - £Nil) has been expended in relation to a service level agreement with Wakefield Environmental Development Limited. Groundwork UK is a member of the Wakefield Groundwork Trust which is the parent company of Wakefield Environmental Development Limited.

As the consolidated financial statements of Groundwork Selby include the transactions of Groundwork Environmental Developments (North Yorkshire) Limited, the directors have taken advantage of the exemption from disclosing group transactions conferred by the Financial Reporting Standards for Smaller Entities (effective January 2005).

### 10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Groundwork Environmental Developments (North Yorkshire) Limited is a wholly owned subsidiary of Groundwork Selby, a registered charity. In the opinion of the directors Groundwork Selby is the ultimate controlling party. The smallest and largest group for which group accounts are prepared is Groundwork Selby, whose accounts are available from the registered office of the charity at Selby Civic Centre, Portholme Road, Selby, North Yorkshire, YO8 4SB.