

**Registered Number 05486732**

**CRS AIR CONDITIONING LIMITED**

**Abbreviated Accounts**

**31 July 2012**

## Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	325,000	350,000
Tangible assets	3	23,792	29,613
		<u>348,792</u>	<u>379,613</u>
<b>Current assets</b>			
Debtors		217,741	229,739
Cash at bank and in hand		23,095	23,368
		<u>240,836</u>	<u>253,107</u>
<b>Creditors: amounts falling due within one year</b>		(169,026)	(191,161)
<b>Net current assets (liabilities)</b>		<u>71,810</u>	<u>61,946</u>
<b>Total assets less current liabilities</b>		<u>420,602</u>	<u>441,559</u>
<b>Creditors: amounts falling due after more than one year</b>		(236,903)	(280,623)
<b>Total net assets (liabilities)</b>		<u>183,699</u>	<u>160,936</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		183,599	160,836
<b>Shareholders' funds</b>		<u>183,699</u>	<u>160,936</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2013

And signed on their behalf by:

**C R Staples, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value of goods and services provided, net of VAT, and the fair value of the right to consideration in exchange for the performance of its obligations.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery - 20% reducing balance

**Intangible assets amortisation policy**

Goodwill is amortised over its expected useful life of 20 years.

**Other accounting policies**

Finance lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2011	500,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>500,000</u>
<b>Amortisation</b>	
At 1 August 2011	150,000
Charge for the year	25,000
On disposals	-
At 31 July 2012	<u>175,000</u>
<b>Net book values</b>	
At 31 July 2012	<u>325,000</u>
At 31 July 2011	<u>350,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	

At 1 August 2011	43,499
Additions	102
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>43,601</u>
<b>Depreciation</b>	
At 1 August 2011	13,886
Charge for the year	5,923
On disposals	-
At 31 July 2012	<u>19,809</u>
<b>Net book values</b>	
At 31 July 2012	<u>23,792</u>
At 31 July 2011	<u>29,613</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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