

**Registered number**

**05486732**

**CRS AIR CONDITIONING LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD FROM 21 JUNE 2005 TO 31 JULY 2006**

**SATURDAY**



**\*ASQ33P3Q\***

**A26**

**28/04/2007**

**23**

**COMPANIES HOUSE**

# CRS AIR CONDITIONING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2006

	Notes	£	2006 £
<b>Fixed assets</b>			
Intangible assets	2		475,000
Tangible assets	3		<u>13,017</u>
			488,017
<b>Current assets</b>			
Debtors		160,777	
Cash at bank and in hand		<u>49,120</u>	
		209,897	
<b>Creditors: amounts falling due within one year</b>		<u>(227,299)</u>	
<b>Net current liabilities</b>			<u>(17,402)</u>
<b>Total assets less current liabilities</b>			470,615
<b>Creditors: amounts falling due after more than one year</b>			(400,000)
			<u>70,615</u>
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss account			<u>70,515</u>
<b>Shareholder's funds</b>			<u>70,615</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



C R Staples

Director

Approved by the board on 20 March 2007

# CRS AIR CONDITIONING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 21 JUNE 2005 TO 31 JULY 2006

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### 1 Principal accounting policies

#### ***Basis of accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### ***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company net of VAT

#### ***Depreciation and amortisation***

Depreciation and amortisation is provided on all tangible and intangible fixed assets respectively, at rates calculated to write off the cost, of each asset over its expected useful life, as follows

Goodwill	Over 20 years
Plant and equipment	20% per annum reducing balance
Fixtures and fittings	20% per annum reducing balance
Motor vehicles	20% per annum reducing balance

#### ***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

### 2 Intangible fixed assets

£

#### **Cost**

Additions	500,000
<b>At end of period</b>	<b>500,000</b>

#### **Amortisation**

Provided during the period	25,000
<b>At end of period</b>	<b>25,000</b>

#### **Net book value**

<b>At 31 July 2006</b>	<b>475,000</b>
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# CRS AIR CONDITIONING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD FROM 21 JUNE 2005 TO 31 JULY 2006

<b>3</b>	<b>Tangible fixed assets</b>	<b>£</b>
	<b>Cost</b>	
	Additions	<u>16,139</u>
	<b>At end of period</b>	<u><b>16,139</b></u>
	<b>Depreciation</b>	
	Charge for the period	<u>3,122</u>
	<b>At end of period</b>	<u><b>3,122</b></u>
	<b>Net book value</b>	
	<b>At 31 July 2006</b>	<u><u><b>13,017</b></u></u>
<b>4</b>	<b>Share capital</b>	<b>2006</b>
		<b>£</b>
	Authorised	
	Ordinary shares of £1 each	<u><u><b>1,000</b></u></u>
	<b>2006</b>	<b>2006</b>
	<b>No</b>	<b>£</b>
	Allotted, called up and fully paid	
	Ordinary shares of £1 each	<u><u><b>100</b></u></u>
	During the period the company issued 100 ordinary £1 shares at par	