

**28 REDCLIFFE GARDENS FREEHOLD LTD**

**COMPANY NO: 05486630**

**UNAUDITED REPORTS AND ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2017**

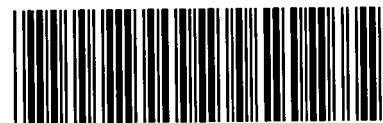
**DUCKWORTH & CO., C.A.**

**614 KINGSTON ROAD**

**LONDON SW20 8DN**

TUESDAY

CHARTERED ACCOUNTANTS



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26/06/2018

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COMPANIES HOUSE

**28 REDCLIFFE GARDENS FREEHOLD LTD**

**Company Information**

**Directors** Stefano Giacomino  
Philip Moufarrige (ceased on 15.6.17)  
Maria del Pilar Calvet  
Andreas Melas  
Mirella Quattrocchi

**Company Secretary** Claudia Mussi

**Company Number** 05486630

**Registered Office** 28 Redcliffe Gardens  
London  
SW10 9HA

**Accountants** Duckworth & Co., C.A.  
614 Kingston Road  
London  
SW20 8DN

**28 REDCLIFFE GARDENS FREEHOLD LTD**

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## **28 REDCLIFFE GARDENS FREEHOLD LTD**

### **DIRECTORS' REPORT**

#### **1 Accounts**

The Directors present their report and unaudited financial statements for the period ended 30 September 2017.

#### **2 Principal Activity**

The company was dormant prior to 1 July 2006.

The principal activity of the company is the management and maintenance of the common parts of the freehold property on a non-profit making basis.

#### **3 Directors and their interest**

The directors who served during the period and their respective interests including family interests in the shares of the company were as stated below.

Their interests were beneficially owned.

<u>Name</u>	<u>Class of share</u>	<u>Number held @</u>	
		<u>30/09/2017</u>	<u>30/09/2016</u>
Stefano Giacomino	£1 Ord.	1	1
Philip Moufarrige (ceased on 15.6.17)	£1 Ord.	-	1
Maria del Pilar Calvet	£1 Ord.	1	1
Andreas Melas	£1 Ord.	1	1
Mirella Quattrocchi	£1 Ord.	1	1

#### **4 Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

#### **5 Accountants**

The Accountants, Messrs. Duckworth & Co., have expressed their willingness to act on behalf of the company.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**Signed on behalf of the Board on:** ..... 22 / 06 / 2018

*Claudia Mussi*

.....  
Claudia Mussi - Company Secretary

**28 REDCLIFFE GARDENS FREEHOLD LTD**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30 SEPTEMBER 2017**

	<b>Notes</b>	<b>2017 £</b>	<b>2016 £</b>
Residents' contributions		11,584	7,763
Bank Deposit Interest received		<u>-</u>	<u>-</u>
		11,584	7,763
Administrative expenses (inclu.bank charges)	<b>2</b>	<u>(11,521)</u>	<u>(8,027)</u>
<b>Surplus/(Deficit) on Ordinary Activities before Taxation</b>		<b>63</b>	<b>(264)</b>
Tax on ordinary activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>Surplus/(Deficit) for the Financial Period</b>		<b><u>£ 63</u></b>	<b><u>£ (264)</u></b>

The accompanying notes form an integral part of these financial statements

**28 REDCLIFFE GARDENS FREEHOLD LTD**

**BALANCE SHEET AS AT 30 SEPTEMBER 2017**

	Notes	£	2017	£	2016	£
<b>Fixed Assets</b>						
Freehold property	4			43,353		43,353
<b>Current Assets</b>						
Cash in hand & at Bank			229		161	
Debtors: Due within 1 year	5		-		-	
			<u>229</u>		<u>161</u>	
<b>Current Liabilities - Due within one year</b>	6		<u>(102)</u>		<u>(96)</u>	
<b>Net Current Assets/(Liabilities)</b>				<u>127</u>		<u>65</u>
<b>Total Assets Less Current Liabilities</b>				<u>£ 43,480</u>		<u>£ 43,418</u>
<b>Capital and Reserves</b>						
Called Up Share Capital	7			5		5
Income & Expenditure A/c				122		60
General Reserves	8			<u>43,353</u>		<u>43,353</u>
				<u>£ 43,480</u>		<u>£ 43,418</u>

The Directors confirm:

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Approved by the Board and signed on its behalf:**

  
.....  
- Director

Date: 22/06/2018 .....

**28 REDCLIFFE GARDENS FREEHOLD LTD**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2017**

**1 Statements of Accounting Policies**

**a) Accounting Convention**

These accounts have been prepared under the historical cost convention and in accordance with with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

**b) Depreciation**

Depreciation has not been provided on the freehold asset. The directors have adopted a policy of not depreciating the freehold asset as it is the company's policy to maintain such asset by a programme of repair and refurbishment such that the residual value of the asset is at least equal to the book value.

**2 Administrative Costs**

	Year ended 30/09/2017	Year ended 30/09/2016
	£	£
Directors' Remuneration	-	-
Accountants' Remuneration (incl. Vat)	964	958
Depreciation of Fixed Assets	-	-
Other Costs	10,557	7,079
	<u>£ 11,521</u>	<u>£ 8,037</u>

**3 Corporation Tax**

No liability to Corporation Tax is required for the current year nor in the previous year.

**4 Fixed Assets**

	Freehold Title £
<b><u>At Cost</u></b>	
Balance b/f - 1.10.16	43,353
Additions during the period	-
<b>Balance c/f - 30.9.17</b>	<b><u>£ 43,353</u></b>
<b><u>Aggregate Depreciation</u></b>	
Balance b/f - 1.10.16	-
Charge for the period	-
<b>Balance c/f - 30.9.17</b>	<b><u>£ -</u></b>
<b>Net Book Values - As at 30.9.17</b>	<b><u>£ 43,353</u></b>
<b>Net Book Values - As at 30.9.16</b>	<b><u>£ 43,353</u></b>

Depreciation has not been provided on the freehold asset as the directors have adopted a policy of not depreciating the asset and are of the view that its value will not diminish.