

28 REDCLIFFE GARDENS FREEHOLD LTD

COMPANY NO: 05486630

UNAUDITED ABBREVIATED REPORTS AND ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

FRIDAY



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21/06/2013

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COMPANIES HOUSE

DUCKWORTH & CO., C A.

614 KINGSTON ROAD

LONDON SW20 8DN

CHARTERED ACCOUNTANTS

28 REDCLIFFE GARDENS FREEHOLD LTD

Company Information

Directors	Stefano Giacomino Paul Alden Stewart (Retired 20/03/2013) Philip Moufarrige Maria del Pilar Calvet Andreas Melas Mirella Quattrocchi (Appointed 20/03/2013)
Company Secretary	Claudia Mussi
Company Number	05486630
Registered Office	28 Redcliffe Gardens London SW10 9HA
Accountants	Duckworth & Co , C A 614 Kingston Road London SW20 8DN

28 REDCLIFFE GARDENS FREEHOLD LTD

Index

Page

- | | |
|--------------|---------------------------------------|
| 1 | Directors' Report |
| 2 | Income and Expenditure Account |
| 3 | Balance Sheet |
| 4 - 5 | Notes to the Accounts |

28 REDCLIFFE GARDENS FREEHOLD LTD

DIRECTORS' REPORT

1 Accounts

The Directors present their report and unaudited financial statements for the period ended 30 September 2012

2 Principal Activity

The company was dormant prior to 1 July 2006

The principal activity of the company is the management and maintenance of the common parts of the freehold property on a non-profit making basis

3 Directors and their interest

The directors who served during the period and their respective interests including family interests in the shares of the company were as stated below

Their interests were beneficially owned

<u>Name</u>	<u>Class of share</u>	<u>Number held @</u>	
		<u>30/09/12</u>	<u>30/09/11</u>
Stefano Giacomino	£1 Ord	1	1
Paul Alden Stewart	£1 Ord	1	1
Philip Moufarrige	£1 Ord	1	1
Maria del Pilar Calvet	£1 Ord	1	1
Andreas Melas	£1 Ord	1	1

4 Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities

5 Accountants

The Accountants, Messrs Duckworth & Co, have expressed their willingness to act on behalf of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Board on: 19 - 06 - 2013

Claudia Mussi

Claudia Mussi - Company Secretary

28 REDCLIFFE GARDENS FREEHOLD LTD

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30 SEPTEMBER 2012

	Notes	2012 £	2011 £
Residents' contributions		12,663	1,670
Bank Deposit Interest received		<u>-</u>	<u>-</u>
		12,663	1,670
Administrative expenses (inclu bank charges)	2	<u>(11,304)</u>	<u>(1,699)</u>
Surplus/(Deficit) on Ordinary Activities before Taxation		1,359	(29)
Tax on ordinary activities	3	<u>-</u>	<u>-</u>
Surplus/(Deficit) for the Financial Period		<u>£ 1,359</u>	<u>£ (29)</u>

The accompanying notes form an integral part of these financial statements

28 REDCLIFFE GARDENS FREEHOLD LTD

BALANCE SHEET AS AT 30 SEPTEMBER 2012


	Notes	2012		2011	
		£	£	£	£
Fixed Assets					
Freehold property	4		43,353		43,353
Current Assets					
Cash in hand & at Bank		1,506		112	
Debtors Due within 1 year	5	-		-	
		<u>1,506</u>		<u>112</u>	
Current Liabilities - Due within one year	6	<u>(67)</u>		<u>(32)</u>	
Net Current Assets/(Liabilities)			<u>1,439</u>		<u>80</u>
Total Assets Less Current Liabilities			<u>£ 44,792</u>		<u>£ 43,433</u>
Capital and Reserves					
Called Up Share Capital	7		5		5
Income & Expenditure A/c			1,434		75
General Reserves	8		<u>43,353</u>		<u>43,353</u>
			<u>£ 44,792</u>		<u>£ 43,433</u>

The Directors confirm

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and signed on its behalf:


Stefano Giacomino - Director

Date. 19-06-2013

28 REDCLIFFE GARDENS FREEHOLD LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1 Statements of Accounting Policies

a) Accounting Convention

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (April 2008)

b) Depreciation

Depreciation has not been provided on the freehold asset. The directors have adopted a policy of not depreciating the freehold asset as it is the company's policy to maintain such asset by a programme of repair and refurbishment such that the residual value of the asset is at least equal to the book value. Having regard to this, in the opinion of the directors, any depreciation required by FRSSE (April 2008) and the Companies Act 2006 would not be material.

2 Administrative Costs

	Year ended 30/09/12	Year ended 30/09/11
	£	£
Directors' Remuneration	-	-
Accountants' Remuneration (incl. Vat)	918	858
Depreciation of Fixed Assets	-	-
Other Costs	10,386	841
	£ 11,304	£ 1,699

3 Corporation Tax

No liability to Corporation Tax is required for the current year nor in the previous year.

4 Fixed Assets

	Freehold Title £
<u>At Cost</u>	
Balance b/f - 1 10 11	43,353
Additions during the period	-
Balance c/f - 30.9.12	£ 43,353
<u>Aggregate Depreciation</u>	
Balance b/f - 1 10 11	-
Charge for the period	-
Balance c/f - 30.9.12	£ -
Net Book Values - As at 30.9.12	£ 43,353
Net Book Values - As at 30 9 11	£ 43,353

Depreciation has not been provided on the freehold asset as the directors have adopted a policy of not depreciating the asset and are of the view that its value will not diminish. This departure is however contrary to the requirements of the Financial Reporting Standard for Smaller Entities and the Companies Act 2006.

28 REDCLIFFE GARDENS FREEHOLD LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

5 Debtors: Due within 1 year

Year ended 30/09/12	Year ended 30/09/11
£	£

Other Debtors

-	-
<u>£ -</u>	<u>£ -</u>

6 Creditors: Amounts falling due within 1 year

£ £

Other Creditors & Accruals

67	32
<u>£ 67</u>	<u>£ 32</u>

7 Share Capital

£ £

Authorised

100 Ordinary shares of £1 each

<u>£ 100</u>	<u>£ 100</u>
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Issued and fully paid up

5 Ordinary shares of £1 each

<u>£ 5</u>	<u>£ 5</u>
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8 General Reserves

Freehold Title & Headlease contribution fund

<u>£ 43,353</u>	<u>£ 43,353</u>
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9 Controlling Party

There was no controlling party as at 30 September 2012

10 Contingent Liabilities

There were no contingent liabilities as at 30 September 2012