

**BRIGHT MINDS NURSERY AND PRE SCHOOL LIMITED**

**Company number:5486555**

**REPORT AND FINANCIAL STATEMENTS (ABBREVIATED)**

**FOR THE YEAR ENDED 31 JULY 2010**

**TAYLOR & CO ACCOUNTANTS**

43 VICTORIA ROAD  
BROMSGROVE  
WORCESTERSHIRE  
B61 0DW  
01527 878232

SATURDAY



\*A48UKNPC\*

A19

25/09/2010

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COMPANIES HOUSE

**BRIGHT MINDS NURSERY AND PRE SCHOOL LIMITED**

**ABBREVIATED BALANCE SHEET**

	NOTES	<u>2010</u>	<u>31 JULY 2010</u>
		<u>£</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible assets	2	953	1,270
 <b><u>CURRENT ASSETS</u></b>			
Cash at bank		5,569	2,875
Cash in hand		79	32
Debtors		1,718	2,328
		<u>7,366</u>	<u>5,235</u>
 <b><u>CREDITORS amounts falling due within one year</u></b>			
Corporation tax		0	20
Other taxes and social security		0	0
Other creditors		700	700
Directors loan account		2,544	1,869
		<u>3,244</u>	<u>2,589</u>
 NET CURRENT ASSETS/ LIABILITIES		<u>4,122</u>	<u>2,646</u>
 NET ASSETS LESS CURRENT LIABILITIES		<u>5,075</u>	<u>3,916</u>
 Deferred taxation		114	114
		<u>4,961</u>	<u>3,802</u>
 <b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital	3	2	2
Profit and loss account		4,959	3,800
 SHAREHOLDERS' FUNDS		<u>4,961</u>	<u>3,802</u>

For the year ending 31 July 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

**Approved on behalf of the Board:**

  
DIRECTOR

TINA ANDRESS

21.9.10  
DATE

# **BRIGHT MINDS NURSERY AND PRE SCHOOL LIMITED**

## **NOTES TO THE ABRIEVIATED ACCOUNTS**

**31 JULY 2010**

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

#### **Basis of accounting**

These accounts have been prepared under the historical cost convention.

#### **Depreciation**

Depreciation is calculated on the reducing balance method and aims to write down the cost of valuations of all assets over their expected lives. The rates used are:

Fixtures and fittings	25%
Plant and machinery	25%

### 2 Fixed assets

	Plant & Machinery	Fixtures & fittings
<b><u>Cost</u></b>		
At start of year	2,132	1,276
Additions in year	0	0
At end of year	<u>2,132</u>	<u>1,276</u>
<b><u>Depreciation</u></b>		
At start of year	1,403	735
Charge for the year	182	135
At end of year	<u>1,585</u>	<u>870</u>
<b><u>Net Book Value</u></b>		
At start of year	<u>729</u>	<u>541</u>
At end of year	<u>547</u>	<u>406</u>

### 3 Share capital

Ordinary shares of £1 each		
Authorised	<u>100,000</u>	<u>100,000</u>
Issued and Fully paid	2	2
	=	=