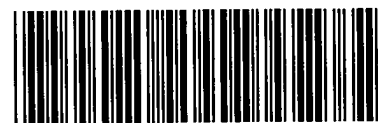


REGISTERED NUMBER: 05486554

**Report of the Director and
Financial Statements for the year ended 30 June 2014
for
Chelsea Park Partners Limited**

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Chelsea Park Partners Limited

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For the year ended 30 June 2014**

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Chelsea Park Partners Limited

Company Information
For the year ended 30 June 2014

DIRECTOR:	Paul Kaju
SECRETARY:	Throgmorton Secretaries LLP
REGISTERED OFFICE:	4 th Floor Reading Bridge House George Street Reading Berkshire RG1 8LS
REGISTERED NUMBER:	05486554
BANKERS:	Barclays Bank plc 1 Churchill Place London E14 5HP

Chelsea Park Partners Limited

**Report of the Director
For the year ended 30 June 2014**

The director presents his report with the financial statements of the company for the year ended 30 June 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of consultancy services to the financial services sector. The director does not expect any change in business activity in the foreseeable future.

REVIEW OF BUSINESS

The results for the year are shown in the profit and loss account on page 3 of these financial statements. A dividend of £Nil (2013: £Nil) was paid in the year.

DIRECTOR

Paul Kaju held office during the whole of the period from 1 July 2013 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

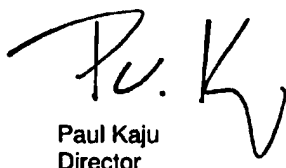
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enables him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


Paul Kaju
Director

14 October 2014

Chelsea Park Partners Limited

Profit and Loss Account

For the year ended 30 June 2014

	Note	2014 £	2013 £
TURNOVER	1	-	-
Administrative expenses		<u>(10,418)</u>	<u>(10,365)</u>
OPERATING LOSS	2	(10,418)	(10,365)
Interest receivable and similar income	3	<u>46</u>	<u>50</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,372)	(10,315)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(10,372)</u>	<u>(10,315)</u>

All activities are derived from continuing operations.

The company has no recognised gains and losses other than those included in the profit and loss account shown above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 5 to 7 form part of these financial statements

Chelsea Park Partners Limited

**Balance Sheet
As at 30 June 2014**

	Note	2014 £	2013 £
CURRENT ASSETS			
Debtors	5	82,515	81,716
Cash at bank		<u>87,912</u>	<u>98,099</u>
		170,427	179,815
CREDITORS			
Amounts falling due within one year	6	<u>(11,170)</u>	<u>(10,186)</u>
NET CURRENT ASSETS		<u>159,257</u>	<u>169,269</u>
NET ASSETS		<u>159,257</u>	<u>169,269</u>
CAPITAL AND RESERVES			
Called up share capital	7	40,001	40,001
Profit and loss account	8	<u>119,256</u>	<u>129,628</u>
SHAREHOLDERS' FUNDS		<u>159,257</u>	<u>169,269</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

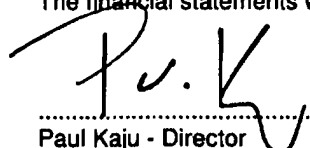
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 397 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14 October 2014 and were signed by:


.....
Paul Kaju - Director

The notes on pages 5 to 7 form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the year are set out below.

Cash flow statement

The company has taken advantage of the exemption in FRS 1 "Cash flow statements (revised 1996)" from the requirement to present a cash flow statement on the grounds that it is a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	2014 £	2013 £
Director's remuneration and other benefits etc	-	-

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2014 £	2013 £
Bank interest	46	50

Chelsea Park Partners Limited

Notes to the Financial Statements - continued
For the year ended 30 June 2014

4. TAXATION

	2014	2013
	£	£
UK corporation tax	-	-
Deferred tax	-	-
	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Amounts due from related party undertakings	81,465	81,466
Other debtors	<u>1,050</u>	<u>250</u>
	<u>82,515</u>	<u>81,716</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Accruals and deferred income	<u>4,240</u>	<u>3,256</u>
Other creditors	<u>6,930</u>	<u>6,930</u>
	<u>11,170</u>	<u>10,186</u>

7. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
40,001 ordinary shares of £1 each	<u>40,001</u>	<u>40,001</u>

Chelsea Park Partners Limited

Notes to the Financial Statements - continued
For the year ended 30 June 2014

8. RESERVES

	Share capital £	Profit and loss Reserve £	Total shareholders funds £
At 1 July 2013	40,001	129,628	169,629
Loss for the year	-	(10,372)	(10,372)
At 30 June 2014	<u>40,001</u>	<u>119,256</u>	<u>159,257</u>

9. ULTIMATE CONTROLLING PARTY

In the opinion of the director, Paul Kaju is considered to be the ultimate controlling party.