

Registered number: 05486554

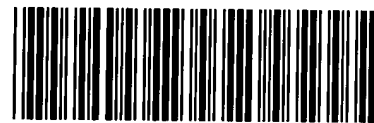
Chelsea Park Partners Limited

Unaudited

Director's report and financial statements

For the year ended 30 June 2016

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Company Information

Director	Paul Kaju
Company secretary	Throgmorton Secretaries LLP
Registered number	05486554
Registered office	4th Floor Reading Bridge House George Street Reading Berkshire RG1 8LS
Bankers	Barclays Bank PLC 1 Churchill Place London E14 5HP

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**Director's report
For the year ended 30 June 2016**

The director presents his report and the unaudited financial statements for the year ended 30 June 2016.

Principal activities

The principal activity of the company in the year under review was that of the provision of consultancy services to the financial services sector. The director does not expect any change in business activity in the foreseeable future.

Director

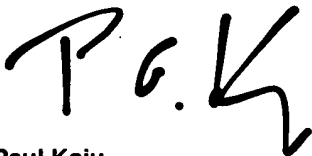
The director who served during the year and up to the date of approval of this report was:

Paul Kaju

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 14 October 2016

and signed on its behalf.

A handwritten signature in black ink, appearing to read 'P. K.', with a stylized flourish at the end.

Paul Kaju
Director

Chelsea Park Partners Limited

**Director's responsibilities statement
For the year ended 30 June 2016**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Profit and loss account
For the year ended 30 June 2016**

	<i>Note</i>	<i>2016</i> £	<i>2015</i> £
Turnover	1	49,681	76,878
Administrative expenses		<u>(37,313)</u>	<u>(30,869)</u>
Operating profit	2	12,368	46,009
Interest receivable and similar income		<u>33</u>	<u>48</u>
Profit on ordinary activities before taxation		12,401	46,057
Tax on profit on ordinary activities	3	<u>(5,851)</u>	<u>(2,554)</u>
Profit for the financial year	8	<u>6,550</u>	<u>43,503</u>

All amounts relate to continuing activities.

There were no recognised gains and losses for the year ended 30 June 2016 or for the year ended 30 June 2015 other than those included in the profit and loss account above.

The notes on pages 5 to 8 form part of these financial statements.

Chelsea Park Partners Limited

Registered number: 05486554

**Balance sheet
As at 30 June 2016**

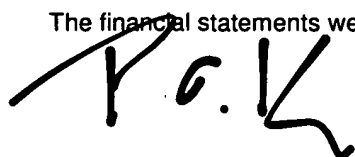
	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	4		901		1,416
Current assets					
Debtors	5	120,130		96,912	
Cash at bank and in hand		<u>112,095</u>		<u>124,317</u>	
		232,225		221,229	
Creditors: amounts falling due within one year	6	<u>(23,816)</u>		<u>(19,885)</u>	
Net current assets			<u>208,409</u>		<u>201,344</u>
Total assets less current liabilities			<u>209,310</u>		<u>202,760</u>
Capital and reserves					
Called up share capital	7		40,001		40,001
Profit and loss account	8		<u>169,309</u>		<u>162,759</u>
Shareholders' funds	9		<u>209,310</u>		<u>202,760</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of sections 475 and 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


Paul Kaju

Director

14 October 2016

The notes on pages 5 to 8 form part of these financial statements.

**Notes to the financial statements
For the year ended 30 June 2016**

1. Accounting policies**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration. Turnover arises in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	- 3 years straight line
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1.5 Taxation and deferred taxation

Provision is made for corporation tax at the current rates on the excess of taxable income over allowable expenses.

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

**Notes to the financial statements
For the year ended 30 June 2016****2. Operating profit**

The operating profit is stated after charging:

	2016 £	2015 £
Foreign exchange (profit)/loss	(8,731)	1,796
Depreciation of tangible fixed assets - owned by the company	<u>515</u>	<u>128</u>

During the year, no director received any emoluments (2015: £nil).

3. Taxation

	2016 £	2015 £
UK corporation tax charge on profit for the year	6,185	2,554
Adjustment to prior years	<u>(334)</u>	<u>-</u>
Total current tax	<u>5,851</u>	<u>2,554</u>

4. Tangible fixed assets

	Computer equipment £
Cost	
At 1 July 2015 and 30 June 2016	<u>7,905</u>
Depreciation	
At 1 July 2015	6,489
Charge for the year	<u>515</u>
At 30 June 2016	<u>7,004</u>
Net book value	
At 30 June 2016	<u>901</u>
At 30 June 2015	<u>1,416</u>

**Notes to the financial statements
For the year ended 30 June 2016****5. Debtors**

	2016 £	2015 £
Amounts owed by undertakings in which the company has a participating interest	81,466	81,465
Prepayments and accrued income	34,819	13,037
Other debtors	3,845	2,410
	<u>120,130</u>	<u>96,912</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	1,849	1,600
Corporation tax	6,185	2,554
Accruals and deferred income	3,291	3,240
Other creditors	12,491	12,491
	<u>23,816</u>	<u>19,885</u>

7. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
40,001- Ordinary Shares shares of £1 each	<u>40,001</u>	<u>40,001</u>

8. Reserves

	<i>Profit and loss account</i> £
At 1 July 2015	162,759
Profit for the financial year	6,550
	<u> </u>
At 30 June 2016	<u>169,309</u>

**Notes to the financial statements
For the year ended 30 June 2016**

9. Related party transactions

During the year the director, P Kaju, was reimbursed £nil (2015: £1,070) of expenditure. At the year end a loan of £5,860 (2015: £5,860) was outstanding to the company.

At the year end £59,565 and £21,901 (2015: £59,565 and £21,900) were owed by Chelsea Park International and Chelsea Park Partners Asia Pte. Ltd respectively, entities in which P Kaju is a partner.

10. Controlling party

In the opinion of the director, Paul Kaju is considered to be the ultimate controlling party.