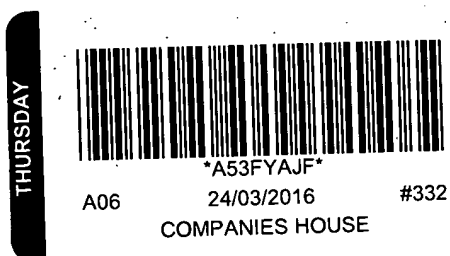


Registered number: 05486554

Chelsea Park Partners Limited

Director's report and unaudited financial statements

For the year ended 30 June 2015



Chelsea Park Partners Limited

Company Information

Director	Paul Kaju
Company secretary	Throgmorton Secretaries LLP
Registered office	4th Floor Reading Bridge House George Street Reading Berkshire RG1 8LS
Registered number	05486554
Accountants	Throgmorton UK Limited 4th Floor Reading Bridge House George Street Reading RG1 8LS
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP

Chelsea Park Partners Limited

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Chelsea Park Partners Limited

Director's report For the year ended 30 June 2015

The director presents his report and the unaudited financial statements for the year ended 30 June 2015.

Principal activity

The principal activity of the company in the year under review was that of the provision of consultancy services to the financial services sector. The director does not expect any change in business activity in the foreseeable future.

Review of business

The results for the year are shown in the profit and loss account on page 3 of these financial statements. A dividend of £nil (2014: £nil) was paid in the year.

Director

The director who served during the year and up to the date of this report was:

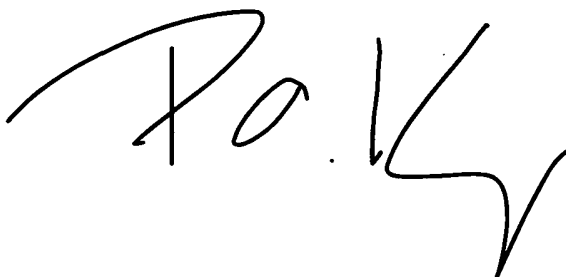
Paul Kaju

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 20 October 2015

and signed on its behalf.

Paul Kaju
Director

A large, stylized handwritten signature in black ink, appearing to read 'P. Kaju', is written over the printed name and title of the director.

Chelsea Park Partners Limited

Director's responsibilities statement For the year ended 30 June 2015

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chelsea Park Partners Limited

Profit and loss account
For the year ended 30 June 2015

	Note	2015 £	2014 £
Turnover	1	76,878	-
Administrative expenses		(30,869)	(10,418)
		<hr/>	<hr/>
Operating profit/(loss)	2	46,009	(10,418)
Interest receivable and similar income	3	48	46
		<hr/>	<hr/>
Profit/(loss) on ordinary activities before taxation		46,057	(10,372)
Tax on profit/(loss) on ordinary activities	4	(2,554)	-
		<hr/>	<hr/>
Profit/(loss) for the financial year	9	43,503	(10,372)
		<hr/> <hr/>	<hr/> <hr/>

All activities are derived from continuing operations.

The company has no recognised gains and losses other than those included in the profit and loss account shown above and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 5 to 7 form part of these financial statements.

Chelsea Park Partners Limited
Registered number: 05486554

Balance sheet
As at 30 June 2015

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible assets	5		1,416		-
Current assets					
Debtors	6	96,912		82,515	
Cash at bank and in hand		124,317		87,912	
		<u>221,229</u>		<u>170,427</u>	
Creditors: amounts falling due within one year	7	<u>(19,885)</u>		<u>(11,170)</u>	
Net current assets			201,344		159,257
Total assets less current liabilities			<u>202,760</u>		<u>159,257</u>
Capital and reserves					
Called up share capital	8		40,001		40,001
Profit and loss account	9		<u>162,759</u>		<u>119,256</u>
Shareholders' funds			<u>202,760</u>		<u>159,257</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by the sole director on 20 October 2015

Paul Kaju
Director



The notes on pages 5 to 7 form part of these financial statements.

Chelsea Park Partners Limited

Notes to the financial statements For the year ended 30 June 2015

1. Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

1.2 Cash flow statement

The company has taken advantage of the exemption in FRS 1 "Cash flow statements (revised 1996)" from the requirement to present a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	-	3 years straight line
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1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the profit and loss account.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Operating profit/(loss)

The operating profit/(loss) is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets:		
- owned by the company	128	-
Foreign exchange loss	1,796	-
	<hr/>	<hr/>

During the year, the director did not receive any emoluments (2014 - £NIL).

Chelsea Park Partners Limited

Notes to the financial statements
For the year ended 30 June 2015

3. Interest receivable

	2015	2014
	£	£
Other interest receivable	48	46

4. Taxation

	2015	2014
	£	£
UK corporation tax charge on profit/(loss) for the year	2,554	-

5. Tangible fixed assets

	Computer equipment £
Cost	
At 1 July 2014	6,361
Additions	1,544
At 30 June 2015	7,905
Depreciation	
At 1 July 2014	6,361
Charge for the year	128
At 30 June 2015	6,489
Net book value	
At 30 June 2015	1,416
At 30 June 2014	-

6. Debtors

	2015	2014
	£	£
Amounts owed by undertakings	81,465	81,465
Other debtors	15,447	1,050
	96,912	82,515

Chelsea Park Partners Limited

Notes to the financial statements
For the year ended 30 June 2015

7. Creditors:
Amounts falling due within one year

	2015 £	2014 £
Trade creditors	1,600	-
Corporation tax	2,554	-
Accruals and deferred income	3,240	4,240
Other creditors	12,491	6,930
	<u>19,885</u>	<u>11,170</u>

8. Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
40,001 ordinary shares of £1 each	<u>40,001</u>	<u>40,001</u>

9. Reserves

	Profit and loss account £
At 1 July 2014	119,256
Profit for the financial year	43,503
	<u>162,759</u>
At 30 June 2015	<u>162,759</u>

10. Related party transactions

During the year the director, P Kaju, was reimbursed £1,070 of expenditure. At the year end a loan of £5,860 (2014: £6,930) was outstanding to the company.

At the year end £59,565 and £21,900 (2014: £59,565 & £21,900) were owed to Chelsea Park International and Chelsea Park Partners Asia Pte. Ltd respectively, entities in which P Kaju is a partner.

11. Controlling party

In the opinion of the director, Paul Kaju is considered to be the ultimate controlling party.