

Company number :5485388 (England and Wales)

**D & J DAVIES LTD**

**UNAUDITED FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2018**



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YEAR ENDED 31 MARCH 2018**

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**D & J DAVIES LTD**

**COMPANY INFORMATION  
YEAR ENDED 31 MARCH 2018**

**DIRECTORS**

D.J.Davies  
J.E.Davies

**SECRETARY**

J.E.Davies

**REGISTERED OFFICE**

Penffynnon  
Talgarreg  
Llandysul  
Ceredigion  
SA44 4ES

**REGISTERED NUMBER**

5485388 (England and Wales)

**D & J DAVIES LTD**

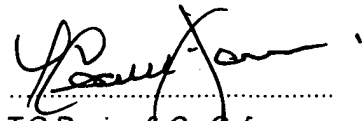
**ACCOUNTANT'S REPORT  
YEAR ENDED 31 MARCH 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the Accounts and related Notes, of D & J Davies Ltd, for the year ended 31 March 2018, from the company's accounting records and from information and explanations given to us.

This report is made solely for the members of D & J Davies Ltd. Our work has been undertaken solely to prepare for your approval, the Accounts of D & J Davies Ltd.

It is your duty to ensure that D & J Davies Ltd has kept adequate accounting records, and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and profit of D & J Davies Ltd. You consider that D & J Davies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the Accounts of D & J Davies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us, and we do not therefore express any opinion on the statutory accounts



T.G. Davies & Co Cyf  
Aberaeron

25 June 2018,

**D & J DAVIES LTD**  
**BALANCE SHEET AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Intangible assets	2	1,000	2,000
Tangible assets	3	13,940	17,425
<b>CURRENT ASSETS</b>		14,940	19,425
Stocks	4	10,123	10,056
Debtors	5	59,603	60,357
Cash at Bank		161,663	140,871
		<u>231,389</u>	<u>211,284</u>
<b>CREDITORS :</b>			
Amounts falling due within one year	6	-237,242	-199,978
<b>NET CURRENT ASSETS</b>		-5,853	11,306
		<u>9,087</u>	<u>30,731</u>
<b>CDREDITORS</b>			
Amounts falling due after more than one year		nil	nil
<b>NET ASSETS</b>		<u>9,087</u>	<u>30,731</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	40	40
Profit and loss account		9,047	30,691
<b>SHAREHOLDERS FUNDS</b>		<u>9,087</u>	<u>30,731</u>

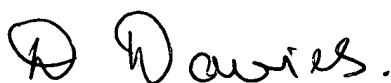
For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities:

- 1 The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and preparation of accounts.

These Accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the Profit and Loss Account within the financial statements.

Signed on behalf of the board of directors



D J DAVIES

Director

Approved by the board : 25 June 2018,

## **D & J DAVIES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2018**

#### **STATUTORY INFORMATION**

D & J Davies Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 5485388

The presentation currency is £ sterling

#### **1 ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for smaller Entities (effective January 2016)

##### **Turnover**

Turnover represents net invoiced sales, excluding value added tax

##### **Intangible fixed assets**

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment	20% on reducing balance
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##### **Stocks**

Stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete and slow-moving stocks.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2017	10,000
Additions	nil
Disposals	nil
<b>At 31 March 2018</b>	<b>10,000</b>
<b>AMORTISATION</b>	
At 1 April 2017	8,000
Charge for the year	1,000
On disposals	nil
<b>At 31 March 2018</b>	<b>9,000</b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2018</b>	<b>1,000</b>
At 31 March 2017	2,000

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2017	64,501
Additions	nil
Disposals	nil
<b>At 31 March 2018</b>	<b>64,501</b>
<b>DEPRECIATION</b>	
At 1 April 2017	47,076
Charge for the year	3,485
On disposals	nil
<b>At 31 March 2018</b>	<b>50,561</b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2018</b>	<b>13,940</b>
At 31 March 2017	17,425

## 4 STOCKS

	2018 £	2017 £
Stocks	<b>10,123</b>	10,056

**5 DEBTORS : amounts falling due within one year**

	2018	2017
	£	£
Trade debtors	59,603	60,357
Other debtors	nil	nil
	<u>59,603</u>	<u>60,357</u>

**6 CREDITORS : amounts due within one year**

	2018	2017
	£	£
Trade creditors	29,826	33,544
VAT	2,180	3,512
PAYE	nil	110
Corporation Tax	9,818	12,138
Directors Loan Accounts	195,418	150,674
	<u>237,242</u>	<u>199,978</u>

**7. SHARE CAPITAL**

	2018	2017
	£	£
Allotted, called up and fully paid 40 Ordinary shares of £1 each	<u>40</u>	<u>40</u>

**8 EMPLOYEES**

The average number of employees during the year was 1.