

Company number :5485388 (England and Wales)

D & J DAVIES LTD

**UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019**

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D & J DAVIES LTD

**UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019**

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D & J DAVIES LTD

**COMPANY INFORMATION
YEAR ENDED 31 MARCH 2019**

DIRECTORS

D.J.Davies

J.E.Davies

SECRETARY

J.E.Davies

REGISTERED OFFICE

Penffynnon

Talgarreg

Llandysul

Ceredigion

SA44 4ES

REGISTERED NUMBER

5485388 (England and Wales)

D & J DAVIES LTD

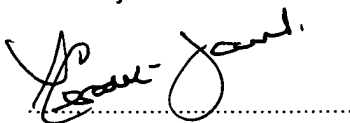
**ACCOUNTANT'S REPORT
YEAR ENDED 31 MARCH 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the Accounts and related Notes, of D & J Davies Ltd, for the year ended 31 March 2019, from the company's accounting records and from information and explanations given to us.

This report is made solely for the members of D & J Davies Ltd. Our work has been undertaken solely to prepare for your approval, the Accounts of D & J Davies Ltd.

It is your duty to ensure that D & J Davies Ltd has kept adequate accounting records, and to prepare accounts that give a true and fair view of the assets, liabilities, financial position and profit of D & J Davies Ltd. You consider that D & J Davies Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the Accounts of D & J Davies Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us, and we do not therefore express any opinion on the statutory accounts



T.G. Davies & Co Cyf
Aberaeron

10 December 2019,

D & J DAVIES LTD
BALANCE SHEET AT 31 MARCH 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	2	nil	1,000
Tangible assets	3	<u>11,433</u>	<u>13,940</u>
CURRENT ASSETS		11,433	14,940
Stocks	4	3,645	10,123
Debtors	5	87,124	59,603
Cash at Bank		<u>170,853</u>	<u>161,663</u>
		<u>261,622</u>	<u>231,389</u>
CREDITORS :			
Amounts falling due within one year	6	<u>-269,519</u>	<u>-237,242</u>
NET CURRENT ASSETS		-7,897	-5,853
		3,536	9,087
CDREDITORS			
Amounts falling due after more than one year		nil	nil
NET ASSETS		3,536	9,087
CAPITAL AND RESERVES			
Called up share capital	7	40	40
Profit and loss account		<u>3,496</u>	<u>9,047</u>
SHAREHOLDERS FUNDS		3,536	9,087

For the year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities:

- 1 The members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476
- 2 The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, with respect to accounting records and preparation of accounts.

These Accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The directors have elected not to include the Profit and Loss Account within the financial statements.

Signed on behalf of the board of directors



D J DAVIES

Director

Approved by the board : 10 December 2019,

D & J DAVIES LTD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2019

STATUTORY INFORMATION

D & J Davies Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 5485388

The presentation currency is £ sterling

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for smaller Entities (effective January 2016)

Turnover

Turnover represents net invoiced sales, excluding value added tax

Intangible fixed assets

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and equipment	20% on reducing balance
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Stocks

Stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete and slow-moving stocks.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2018	10,000
Additions	nil
Disposals	nil
At 31 March 2019	10,000
AMORTISATION	
At 1 April 2018	9,000
Charge for the year	1,000
On disposals	nil
At 31 March 2019	10,000
NET BOOK VALUE	
At 31 March 2019	nil
At 31 March 2018	1,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2018	64,501
Additions	350
Disposals	nil
At 31 March 2019	64,851
DEPRECIATION	
At 1 April 2018	50,561
Charge for the year	2,857
On disposals	nil
At 31 March 2019	53,418
NET BOOK VALUE	
At 31 March 2019	11,433
At 31 March 2018	13,940

4 STOCKS

	2019 £	2018 £
Stocks	3,645	10,123

5 DEBTORS : amounts falling due within one year

	2019	2018
	£	£
Trade debtors	87,124	59,603
Other debtors	nil	nil
	<u>87,124</u>	<u>59,603</u>

6 CREDITORS : amounts due within one year

	2019	2018
	£	£
Trade creditors	44,079	29,826
VAT	6,504	2,180
PAYE	415	nil
Corporation Tax	13,595	9,818
Directors Loan Accounts	204,926	195,418
	<u>269,519</u>	<u>237,242</u>

7. SHARE CAPITAL

	2019	2018
	£	£
Allotted, called up and fully paid		
40 Ordinary shares of £1 each	<u>40</u>	<u>40</u>

8 EMPLOYEES

The average number of employees during the year was 1.