

Company number :5485388 (England and Wales)

D. & J. DAVIES LTD

**ABBREVIATED UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2016**

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COMPANIES HOUSE

D.& J.DAVIES LTD

**ABBREVIATED UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2016**

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D. & J.DAVIES LTD

**COMPANY INFORMATION
YEAR ENDED 31 MARCH 2016**

DIRECTORS

D.J.Davies
J.E.Davies

SECRETARY

J.E.Davies

REGISTERED OFFICE

Penffynnon
Talgarreg
Llandysul
Ceredigion
SA44 4ES

REGISTERED NUMBER

5485388 (England and Wales)

D. & J. DAVIES LTD
ABBREVIATED BALANCE SHEET AT 31 MARCH 2016

| | Notes | 2016 £ | 2015 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | 3,000 | 4,000 |
| Tangible assets | 3 | <u>21,488</u> | <u>26,859</u> |
| | | 24,488 | 30,859 |
| CURRENT ASSETS | | | |
| Stocks | | 6,317 | 5,753 |
| Debtors | | 53,717 | 73,752 |
| Cash at Bank | | <u>104,666</u> | <u>66,807</u> |
| | | 164,700 | 146,312 |
| CREDITORS : | | | |
| Amounts falling due within one year | | <u>162,155</u> | <u>175,438</u> |
| NET CURRENT ASSETS | | 2,545 | -29,126 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 27,033 | 1,733 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | <u>nil</u> | <u>nil</u> |
| NET ASSETS | | 27,033 | 1,733 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 40 | 40 |
| Profit and loss account | | <u>26,993</u> | <u>1,693</u> |
| SHAREHOLDERS FUNDS | | 27,033 | 1,733 |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for :

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

Signed on behalf of the board of directors



D.J. Davies

Approved by the board : 17 December 2016.

D.& J.DAVIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales, excluding value added tax

Intangible fixed assets

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|---------------------|-------------------------|
| Plant and equipment | 20% on reducing balance |
| Motor vehicles | 20% on reducing balance |

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow-moving stocks.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

COST

| | |
|--|----------------------|
| At 1 April 2015 and 31 March 2016 | <u>10,000</u> |
|--|----------------------|

AMORTISATION

| | |
|-------------------------|---------------------|
| At 1 April 2015 | 6,000 |
| Charge for the year | <u>1,000</u> |
| At 31 March 2016 | <u>7,000</u> |

NET BOOK VALUE

| | |
|-------------------------|---------------------|
| At 31 March 2016 | <u>3,000</u> |
| At 31 March 2015 | <u>4,000</u> |

3 TANGIBLE FIXED ASSETS

| | |
|-------------------------|----------------------|
| | £ |
| COST | |
| At 1 April 2015 | 64,209 |
| Additions | nil |
| Disposals | nil |
| At 31 March 2016 | <u>64,209</u> |
| DEPRECIATION | |
| At 1 April 2015 | 37,350 |
| Charge for the year | 5,371 |
| On disposals | nil |
| At 31 March 2016 | <u>42,721</u> |
| NET BOOK VALUE | |
| At 31 March 2016 | <u>21,488</u> |
| At 31 March 2015 | <u>26,859</u> |

4 CALLED UP SHARE CAPITAL

| | 2016 £ | 2015 £ |
|------------------------------------|-----------|-----------|
| Allotted, called up and fully paid | | |
| 10 Ordinary shares of £1 each | <u>40</u> | <u>40</u> |