

Company number 5485388 (England and Wales)

**D. & J. DAVIES LTD**

**ABBREVIATED UNAUDITED ACCOUNTS  
YEAR ENDED 31 MARCH 2012**

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COMPANIES HOUSE

**D. & J. DAVIES LTD**

**ABBREVIATED UNAUDITED ACCOUNTS  
YEAR ENDED 31 MARCH 2012**

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**D & J.DAVIES LTD**

**COMPANY INFORMATION  
YEAR ENDED 31 MARCH 2012**

**DIRECTORS**

D J Davies  
J E Davies

**SECRETARY**

J E Davies

**REGISTERED OFFICE**

Penffynnon  
Talgarreg  
Llandysul  
Ceredigion  
SA44 4ES

**REGISTERED NUMBER**

5485388 (England and Wales)

**D. & J. DAVIES LTD****ABBREVIATED BALANCE SHEET AT 31 MARCH 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	2	6,500	7,000
Tangible assets	3	<u>16,424</u>	<u>18,820</u>
		<b>22,924</b>	<b>25,820</b>
<b>CURRENT ASSETS</b>			
Stocks		6,505	4,325
Debtors		41,043	55,612
Cash at Bank		<u>70,998</u>	<u>62,207</u>
		<b>118,546</b>	<b>122,144</b>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>-123,436</u>	<u>-143,870</u>
<b>NET CURRENT ASSETS</b>		<b>-4,890</b>	<b>-21,726</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>18,034</b>	<b>4,094</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		nil	nil
<b>NET ASSETS</b>		<b>18,034</b>	<b>4,094</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	40	40
Profit and loss account		<u>17,994</u>	<u>4,054</u>
<b>SHAREHOLDERS FUNDS</b>		<b>18,034</b>	<b>4,094</b>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

Signed on behalf of the board of directors

*D J Davies*

D J Davies

Approved by the board 6 November 2012

## D.& J.DAVIES LTD

### NOTES TO THE ACCOUNTS YEAR ENDED 31 MARCH 2012

#### 1 ACCOUNTING POLICIES

##### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Turnover

Turnover represents net invoiced sales, excluding value added tax

##### Intangible fixed assets

Intangible fixed assets are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and equipment	20% on reducing balance
Motor vehicles	20% on reducing balance

##### Stocks

Stocks are valued at the lower of cost or net realisable value after making due allowance for obsolete and slow-moving stocks

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### 2 INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1.April 2011 and 31.March 2012	<b><u>10,000</u></b>
<b>AMORTISATION</b>	
At 1 April 2011	3,000
Charge for the year	<u>500</u>
At 31.March 2012	<b><u>3,500</u></b>
<b>NET BOOK VALUE</b>	
As at 31.March 2012	<b><u>6,500</u></b>
As at 31 March 2011	<u>7,000</u>

### 3 TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 April 2011	36,260
Additions	780
Disposals	nil
<b>At 31.March 2012</b>	<b><u>37,040</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	17,440
Charge for the year	3,176
On disposals	nil
<b>At 31.March 2012</b>	<b><u>20,616</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<b><u>16,424</u></b>
At 31 March 2011	<u>18,820</u>

### 4 CALLED UP SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>40</u>	<u>40</u>