



Registered Charity Number

1111458

Registered Company Number

05485276

**Oxford Lieder**

**(A company limited by guarantee)**

**Report and Financial Statements**

**Year ending 30 November 2022**

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## Introduction

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30 November 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The Trustees consider the financial performance by the charity during the year to have been satisfactory.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## Purposes and activities

Under the terms of its Memorandum and Articles of Association, the company was established to promote and advance education in music and the arts, especially singing, in the City of Oxford and elsewhere, through the presentation of concerts, festivals, lectures and recordings, and by active participation, for the benefit of every section of the community.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public benefit: running a charity (PB2)'. The Charity's grant-making policies

Grants are made from the Truffiehunter Fund for the purposes of support for young singers and musicians, such as through the Oxford Liedert Young Artist Platform, the Mastercourse and purchase of musical instruments. Such grants are made from time to time, in accordance with the expressed wishes of the sole donor to the Fund.

## Summary of main activities of the charity in relation to its objects

The main activities during the year have continued to be the promotion of the Oxford Liedert Festival and a smaller-scale series of year-round concerts, together with an expansion of the successful outreach and education programmes. The strategies to achieve the charity's objectives are to promote song through concerts and educational programmes for all sectors of the community, to educate and involve young people in the arts, to celebrate a diversity of cultures through presentations by, and with, artists of different cultural backgrounds, and to programme a broad range of arts work, including talks, residencies, recordings and workshops.

## Achievements and Performance of the Charity

Oxford Liedert is one of the world's leading promoters of classical song, inspiring thousands of people annually through exceptional concerts, enlightening study events and wide-ranging opportunities for participation. The Oxford Liedert Festival, the focal point of our year each October, is the UK's largest festival of song and has been the recipient of a prestigious Royal Philharmonic Society Award, cited for its 'breadth, depth and audacity of programming'.

Oxford Liedert has a mission to re-establish an appreciation of song; the meeting of words, music, languages and artistry that can be so powerful, yet has been neglected in recent decades. The hallmarks of Oxford Liedert are:

- the highest quality of performance from world-leading artists and the best emerging talent

- diverse and imaginative programming

- creative collaborations and commissioning of new music

- opportunities to learn and to take part

- a friendly, informal and welcoming environment in intimate venues.

## The report of the Trustees for the year ended 30 November 2022

The 21st Oxford Lieder Festival, *Friendship in Song: An Intimate Art* comprised 76 events featuring 220 artists and speakers in a range of venues. The theme of friendship seemed particularly appropriate after the challenges posed by the pandemic over the last two years, and both we and our audiences were delighted to return to a more 'normal' Festival format of live concerts in full venues across the city of Oxford. Attendance exceeded 10,900 with an estimated further 500,000 people listening to our radio broadcasts. As well as our core audience we were delighted to welcome audience members from all over the world who had engaged with our online programmes in 2020 and 2021, and came in person for the first time in 2022. Thanks to these strong and receptive audiences and the continuing generosity of our donors, we ended the year in a stable financial position.

Our concert season began in November 2021 with baritone James Atkinson and Sholto Kynoch starting our touring series in Wolfson College, Oxford. We continued this series throughout 2022, presenting outstanding early-career singers at twenty recitals at Wolfson College, Fairlight Hall, Rye Creative Centre, the Barber Institute and Cedars Hall.

We were delighted to resume our annual mini-festival Spring Song in March 2022, presenting seven study events and concerts over four days from the Holywell Music Room and the brand-new Levine Building of Trinity College, Oxford. We also launched our redeveloped Young Artist Programme, holding auditions of the best emerging professionals from around the UK to appoint Oxford Lieder Young Artists for 2022-23.

Overall, 2022 was a year in which we built on the successes of our online programmes in 2020 and 2021 to expand our audience, raise our profile nationally and internationally, and deliver diverse and innovative artistic and education programmes focussed on classical song. We are also now looking ahead to milestone Festivals in future years, with an ambitious strategy to further expand our audiences and secure Oxford as an international centre for song. Our extraordinarily generous base of supporters shares our commitment to world-class music in the heart of Oxford, and will be pivotal in realising our potential in 2023 and beyond.

### THE OXFORD LIEDER FESTIVAL: 14th-29th October 2022

#### The 21st Oxford Lieder Festival, *Friendship in Song: An Intimate Art*

*"The excellent and indispensable Oxford Lieder Festival"* – Ivan Hewett, *The Telegraph*

The 21<sup>st</sup> Oxford Lieder Festival explored song as an art form that grew up among friends, often at special and sociable gatherings, and inspired many composers' most personal and profound works. Our concerts and study events looked at friendships between composers, poets and performers, and recreated the intimate atmosphere of the salon through diverse repertoire and performances in a range of venues including the Holywell Music Room, Somerville and Merton College Chapels, SJE Arts and cocktail bars Freud's and The Mad Hatter. At the heart of the programme were 16 headline evening concerts given by stars including Kate Royal, Christine Rice, Julius Drake, Christopher Purves, Dorothea Röschmann, Christoph Prégardien, Carolyn Sampson and Dame Sarah Connolly. Mark Padmore CBE was our Artist in Residence.

We celebrated the 150<sup>th</sup> anniversary of Vaughan Williams, collaborating with the BBC New Generation Artists scheme and presenting four recitals by Ashley Riches, Kathryn Rudge, Ailish Tynan and Alessandro Fisher which were broadcast live on Radio 3.

For the first time we presented a series of lute song concerts to explore the ancestor of the modern song recital, with performances by Benjamin Appl with Thomas Dunford, Helen Charlston with Toby Carr, and Mark Padmore with Elizabeth Kenny. We also featured a strand of self-accompanied recitals given by singer-pianists Thomas Oliemans, Claire Booth and Rachel Fenlon.

We presented the first in our annual series of Schubert Weekends, which we have begun in 2022 to carry us through to the bicentenary of the composer's death in 2028. Pre-eminent scholar-pianist Graham Johnson presented a lecture-recital on Schubert's life in 1822, and the concert programmes of Mark Padmore & Ryan Wigglesworth, Birgid Steinberger & Julius Drake, and Werner Güra & Christoph Berner all focussed on Schubert.

Highlights of our popular Lunchtime Series included memorable performances by Elizabeth Llewellyn, Simon Lepper, Yajie Zhang, Hartmut Höll, Michael Mofidian, Keval Shah, Joshua Stewart and Deirdre Brenner.

## The report of the Trustees for the year ended 30 November 2022

### **'SONG CONNECTIONS'**

A key component of the Oxford Lieder Festival is our wide-ranging programme of study events – 'Song Connections' – which complement the musical programme. This year's 'Song Connections' events explored a diverse range of topics including the history of salon music making, several events focused on English song around the Vaughan Williams anniversary, international cultural friendships cultivated by Isaiah Berlin, and two composer events. We also presented an event on the contemporary Ukrainian composer Valentin Silvestrov, including a memorable performance of a portion of his monumental 'Quiet Songs' given by Lotte Betts-Dean and Natalie Burch.

We were delighted to continue our partnership with Oxford Botanic Garden and SongPath, a mental-health initiative founded by Jess Dandy (a former Oxford Lieder Young Artist) and Joanna Harries that provides participants with nourishing ways of connecting through walking, talking and music-making. They led two SongPaths as part of the Festival, as well as delivering workshops for Oxfordshire Mind.

### **NEW MUSIC: SONG FUTURES**

Contemporary music has long been an integral part of our Festival programmes and this year we commissioned two new works, presented world premieres of four and programmed songs by twenty-two living composers across the Festival as part of our *Song Futures* programme. Our major commission for 2022 was 'A Place Called Paradise' by our newly appointed Associate Composer for 2022 and 2023 Alex Ho with text by Theophilus Kwek, the premiere of which, given by British-Singaporean mezzo-soprano Fleur Barron and BBC New Generation Artist pianist Kunal Lahiry, was one of our Festival highlights. The world premieres of *Portraits Of A Mind* by Ian Venables, *Love & Endings* by Elena Langer and *Words* by William Harmer were also important contributions both to our Festival programme and the repertoire more widely.

We were also thrilled that our *Song Futures* programme received significant recognition in the 2022 Ivors Composers Awards, with two of our commissions from the 2021 Oxford Lieder Festival, *Madame ma bonne sœur* by Brett Dean and *Natural World* by Laurence Crane winning in the chamber and small chamber categories respectively. Our previous Associate Composer Cheryl Frances-Hoad also won an award.

We are particularly grateful to the Nicholas John Trust, Founder Supporters of *Song Futures*.

### **COLLABORATIONS**

We continue to seek and nurture collaborations to broaden our reach, open up new areas for artistic exploration, and bring song to new audiences. This year we worked with TORCH and the Humanities Cultural Programme, Oxford Botanic Garden, Trinity College, the Bodleian Libraries, and SongPath, as well as continuing our fruitful international partnerships with Life Victoria and Zeist International Lied Festival. We were also delighted to begin a new partnership with Beethovenfest Bonn by presenting an innovative concert programme in both Bonn and Oxford devised by Beethovenfest Bonn's Artistic Director Steven Walter which blended poets' differing perspectives of life and love through a reading of Thomas Mann's short story *Tonio Kröger* read by Sir Thomas Allen, interspersed with Schumann's *Dichterliebe* and Elena Langer's *Landscape for Three People*. We are looking forward to continuing all of these partnerships in 2023.

### **LEARNING & PARTICIPATION**

In 2022 we were able to deliver the major expansion of our Schools Programme with our partner school St Francis C.E. Primary School, Oxford. Our creative team engaged all pupils in Years 2-6 (approximately 160 pupils in total) in singing and creative activities across two academic terms. The project culminated in a memorable and uplifting concert in SJE Arts for a public audience – including parents and the school community – in which each class performed the song they had written with the support of our creative team. We have been working with St Francis since September 2020 and the feedback we have received from the school demonstrates that our project has had a positive and meaningful impact on pupils over the past two years.

*'St Francis community has gained a lot from being involved and it is an experience that many children and staff will reflect on for years to come.'* – Teacher, St Francis C.E. Primary

In September 2022 we began our Schools Programme with our new partner school St Frideswide Primary School, and we are looking forward to engaging all pupils at this school over the 2022/23 academic year.

## The report of the Trustees for the year ended 30 November 2022

Supporting young and emerging artists has always been a central part of our core activity, and 2022 marked an important step up in our provision for these artists. In March we launched our redeveloped and expanded Young Artist Programme, which will offer a 12-month, world-class professional development opportunity for a selection of early-career artists from March 2022, and combines our residential Mastercourse, Young Artist Platform, Emerging Artist Festival performances and Young Artist Recitals initiatives into a holistic and integrated package of support.

Eighteen singer/pianist duos gave 25-minute auditions for our audience as part of our *Spring Song* mini-festival in March. The standard was exceptional, and we were delighted to appoint the eleven duos to be Oxford Lieder Young Artists for 2022/23. The appointed Young Artists participated in our renowned Mastercourse – a weeklong residential of masterclasses and performance opportunities – with Lead Tutor Mark Padmore and a number of guest tutors, during the second week of the Oxford Lieder Festival. Over the duration of the Programme, the Young Artists have participated in other performance opportunities including study events in the Oxford Lieder Festival and with our partner promoters abroad. The Programme culminates in showcase recitals to be given during our *Spring Song* mini-festival in April 2023.

### **SPRING SONG – 17-20 March 2022**

We were delighted to present our *Spring Song* mini-festival fully in-person after pandemic disruption in Springs 2020 and 2021. We presented 13 events over 4 days, with a particular focus on women composers. Study events presented in partnership with SWAP'ra (Supporting Women And Parents in Opera) led by Natasha Loges and Kate Kennedy explored songs of explore songs by Hedwige Chrétien, Margarete Schweikert, Elizabeth Maconchy and Johanna Müller-Hermann. Our evening concert series was given by Paula Murrihy, Mary Bevan and Brindley Sherratt. Early-career artists gave 'Emerging Artist' recitals at the beginning of our headline evening concerts, also in partnership with SWAP'ra, and illustrated the study events.

### **SONG AT WOLFSON, FAIRLIGHT HALL, RYE CREATIVE CENTRE & CEDARS HALL**

Our touring series with our promoter partners continues to go from strength to strength. Through this series, Oxford Lieder's Artistic Director, Sholto Kynoch, introduces exceptional emerging professional singers who are a little further into their careers than our Young Artists, but who are not yet household names. James Atkinson, Joanna Harries, Caspar Singh, Olivia Boen and Rozanna Madylus each gave performances in Wolfson College, Fairlight Hall and Rye Creative Centre. In January 2022 we were also thrilled to begin a new partnership with Cedars Hall in Wells and to continue our partnership with the Barber Institute, University of Birmingham. This series continues to be popular with our audience and enables Oxford Lieder to further support emerging artists and reach new audiences.

The report of the Trustees for the year ended 30 November 2022

**Financial Review**

***Reserves policy and Going Concern***

The Trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. This is set at the amount sufficient to pay for the governance and support costs of the operation for a period of six months. On the basis of the costs for the year ended 30th November 2022, the Trustees would wish to maintain the unrestricted reserve at a minimum level of £146,475.

The actual unrestricted reserve at 30th November 2022 amounted to £97,754.

The trustees are mindful of the need to increase the unrestricted reserves. The Trustees are of the view that, based on their assessment of the 2022 results and the fundraising plans now in place, the charity is a going concern.

***Availability and adequacy of assets of each of the funds***

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

***Transactions and Financial position***

The accounts are set out on pages 10 to 13. As stated in the introduction to this report, the Trustees consider the financial performance by the charity during the year to have been satisfactory.

There were no other incoming or outgoing resources.

***Amount of reserves held***

The total reserves at the year-end stand at £225,913 (2021 £190,092).

**Reference and Administrative details**

***Name, registered office and constitution of the charity***

The full name of the charity is Oxford Lieder.

The legal registration details are:-

Date of incorporation	20th June 2005
Company Registration Number	5485276
The Registered Office is:	37 Fairacres Road, Oxford OX4 1TH
Charity Registration Number	1111458

**Directors**

Charles Alexander  
Nicola Creed  
Hamish Forsyth (appointed 16 May 2022)  
Julian Hall  
Nigel Hamway (Chairman)  
John Krebs  
Charles Naylor  
Sarah Taylor

The report of the Trustees for the year ended 30 November 2022

**Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Malling

**Structure, governance and management**

***Nature of the Governing Document and constitution of the charity***

Oxford Lieder Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 June 2005. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 8 members, each of whom agrees to contribute up to £10 in the event of the charity winding up.

***The methods adopted for the recruitment and appointment of new Trustees***

The members attending the annual meeting elect Trustees to serve for a term of three years. The Trustees have the power to co-opt further members to assist them in their work. Co-opted members may serve for a period of up to three years.

***The policies and procedures adopted for the induction and training of Trustees***

New Trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, and the recent financial performance of the charity.

***The organisational structure of the charity and how decisions are made***

The board of Trustees, which can have up to 10 members and at least 5 members at any one time, administers the charity. The board meets approximately quarterly. The Artistic Director and Director of Administration have delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and artistic performance-related activity.

***The major risks to which the charity is exposed, and reviews and systems to mitigate risks***

The Trustees have a risk management strategy which comprises:

- a regular review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees have kept risk under review, and the most significant risk to the charity continues to be shortfall in income from the Festival and from voluntary income. To manage this risk, the Trustees have put in place a robust budget and fundraising programme. It also has a reserves policy, which is regularly reviewed by Trustees. The review has also identified a few minor risks and has confirmed its procedures to address these.

***Share Capital***

The company is limited by guarantee and therefore has no share capital.

The name of the Chief Executive Officer and other senior staff members to whom day to day management of the charity is delegated by the charity Trustees:

Sholto Kynoch, Artistic Director and Taya Smith, Director of Administration

## The report of the Trustees for the year ended 30 November 2022

The members of the Board of Trustees of the Charity at the date the report and accounts were approved:

Charles Alexander  
Nicola Creed  
Hamish Forsyth (appointed 16 May 2022)  
Julian Hall  
Nigel Hamway (Chairman)  
John Krebs  
Charles Naylor  
Sarah Taylor

The members of the Board of Trustees of the Charity during the year ended 30th November 2022 were:

Charles Alexander  
Nicola Creed  
Hamish Forsyth (appointed 16 May 2022)  
Julian Hall  
Nigel Hamway (Chairman)  
John Krebs  
Charles Naylor  
Sarah Taylor

All the directors of the company are also Trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of Trustees under the Charities Acts.

### ***Independent Examiner***

Danny Burke ACMA  
17 Queens Road  
Uxbridge Middlesex  
UB8 2NN

### **Statement of Directors' and Trustees' Responsibilities**

The charity Trustees (who are also the directors of Oxford Lieder for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



Oxford Lieder



The report of the Trustees for the year ended 30 November 2022

**Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees on

10/3 2023

A handwritten signature in black ink, consisting of a series of loops and strokes, positioned above a horizontal line.

Nigel Hamway

Director and Trustee

## Independent examiner's report to the Trustees of the charity

### ***Respective responsibilities of Trustees and examiner***

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### ***Basis of independent examiner's statement***

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### ***Independent examiner's statement***

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met.

The Examiner's relevant professional qualification or body is:

Chartered Institute of Management Accountants



Date: 29 March 2023

Danny Burke ACMA

17 Queens Road

Uxbridge

Middlesex UB8 2NN

Statement of Financial Activities  
for the year ended 30 November 2022



Categories by activity	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Total funds
					2022	2021
		£	£	£	£	£
<b>Incoming resources</b>						
<b>Income and endowments from:</b>						
Donations and legacies	4	359,123	109,300		468,423	400,280
Charitable activities	5	204,154	350		204,504	237,327
Investments	6	318	-		318	13
<b>Total</b>		<b>563,595</b>	<b>109,650</b>		<b>673,245</b>	<b>637,620</b>
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Raising funds	7	72,364	-		72,364	65,436
Charitable activities	7	497,517	67,543		565,060	601,945
<b>Total</b>		<b>569,881</b>	<b>67,543</b>		<b>637,424</b>	<b>667,381</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>(6,286)</b>	<b>42,107</b>		<b>35,821</b>	<b>(29,761)</b>
<b>Net income/(expenditure)</b>		<b>(6,286)</b>	<b>42,107</b>		<b>35,821</b>	<b>(29,761)</b>
<b>Transfers between funds</b>						
<b>Net movement in funds</b>		<b>(6,286)</b>	<b>42,107</b>		<b>35,821</b>	<b>(29,761)</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		104,040	86,052		190,092	219,853
<b>Total funds carried forward</b>		<b>97,754</b>	<b>128,159</b>		<b>225,913</b>	<b>190,092</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

Oxford Lieder

Income and Expenditure Account as required by the Companies Act  
for the year ended 30 November 2022



	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>672,927</b>	<b>637,607</b>
<b>Direct costs of turnover</b>	<b>637,424</b>	<b>667,381</b>
<b>Gross surplus/(deficit)</b>	<b>35,503</b>	<b>(29,774)</b>
<b>Governance costs</b>	<b>-</b>	<b>-</b>
<b>Operating surplus/(deficit)</b>	<b>35,503</b>	<b>(29,774)</b>
<b>Interest receivable</b>	<b>318</b>	<b>13</b>
<b>Surplus/(deficit) on ordinary activities before tax</b>	<b>35,821</b>	<b>(29,761)</b>
<b>Surplus/(deficit) for the financial year</b>	<b>35,821</b>	<b>(29,761)</b>
<b>Retained surplus/(deficit) for the financial year</b>	<b>35,821</b>	<b>(29,761)</b>
<b>All activities derive from continuing operations.</b>		

	Note	Unrestricted funds	Restricted income funds	Total 2022	Total 2021
		£	£	£	£
<b>Current assets</b>					
<b>Debtors</b>	<b>14</b>	74,618		74,618	68,805
<b>Cash at bank and in hand</b>		51,277	128,159	179,436	238,256
<b>Total current assets</b>		125,895	128,159	254,054	307,061
<b>Creditors: amounts falling due within one year</b>	<b>15</b>	(28,141)	-	(28,141)	(116,969)
<b>Net current assets/(liabilities)</b>		97,754	128,159	225,913	190,092
<b>Total assets less current liabilities</b>		97,754	128,159	225,913	190,092
<b>Total net assets or liabilities</b>		97,754	128,159	225,913	190,092
<b>Funds of the Charity</b>	<b>17</b>				
<b>Restricted income funds</b>			128,159	128,159	86,052
<b>Unrestricted funds</b>		97,754		97,754	104,040
<b>Total funds</b>		97,754	128,159	225,913	190,092

The directors are satisfied that for the year ended on 30th November 2022, the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

Oxford Lieder

Balance Sheet  
As at 30 November 2022



The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The Trustees have prepared the accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Nigel Hamway  
Trustee

A large, stylized handwritten signature in black ink, appearing to be 'N. Hamway'.

Approved by the Board of Trustees on 10/March 2023

## Notes to the Accounts

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

***Basis of preparation***

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

All charities preparing their accounts under FRS102 must include a statement of cash flows in their financial statements, unless they are deemed to be smaller, in which case they are exempt from this requirement. The charity meets the exemption criteria and has taken advantage of this exemption from the requirement to produce a cash flow statement.

Oxford Lieder meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

***Reconciliation with previous Generally Accepted Accounting Practice***

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In the opinion of the Trustees, no restatement is required.

***Preparation of the accounts on a going concern basis***

The charity is entirely dependent on continuing grant aid and, as a consequence, the going concern basis is also dependent on its continuing. The Trustees are of the view that, based on their assessment of the 2022 results and the fundraising plans now in place, the charity is a going concern.

***Income***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a musical performance or provision of other specified service it is deferred until the criteria for income recognition are met (see note 16).

***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the economic value of general volunteer time is not recognised in the accounts.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

***Fund accounting***

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for areas of the Charity's work or for specific artistic projects being undertaken by the Charity.

***Expenditure and irrecoverable VAT***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of raising funds comprise expenditure items incurred in attracting voluntary income.

Charitable activities include expenditure associated with staging of concerts, stage productions and educational programmes and include both the direct costs and support costs related to those activities.

Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

***Allocation of support costs***

Costs of charitable activities are allocated directly.

The bases on which governance and support costs have been allocated are set out in Note 8.

***Debtors***

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

***Cash at bank and in hand***

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

***Creditors and provisions***

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can



## Notes to the Accounts

be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

**3. (Deficit)/Surplus for the financial year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
This is stated after crediting :-		
Revenue Turnover from ordinary activities	672,927	637,607

and after charging:-

Independent Examiner's Fees	-	-
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Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

## Notes to the Accounts

**4. Income from donations and legacies**

The income from donations and legacies was £468,423 (2021: £400,280) of which £359,123 was unrestricted (2021: £352,030) and £109,300 restricted (2021: £48,250).

		Unrestricted funds	Restricted income funds	Total funds 2022	Total funds 2021
		£	£	£	£
<b>Donations and legacies:</b>	Donations	64,800	109,300	174,100	124,414
	Gift Aid	23,595	-	23,595	28,940
	Legacies	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	270,728	-	270,728	246,926
	Donated goods, facilities and services	-	-	-	-
<b>Total</b>		<b>359,123</b>	<b>109,300</b>	<b>468,423</b>	<b>400,280</b>
<b>2021</b>		<b>352,030</b>	<b>48,250</b>		<b>400,280</b>

The charity benefits greatly from the involvement and enthusiastic support of its volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 5. Income from charitable activities

	Unrestricted funds	Restricted income funds	Total funds 2022	Total funds 2021
	£	£	£	£
<b>Charitable activities:</b>				
Ticket Sales	191,783	-	191,783	214,101
Front of House Sales	1,892	-	1,892	10,281
Programme Advertising	2,150	-	2,150	1,750
Miscellaneous Income	8,329	-	8,329	2,314
Mastercourse Income	-	350	350	8,881
Outreach Income	-	-	-	-
Education and Outreach Income	-	350	350	8,881
<b>Total</b>	<b>204,154</b>	<b>350</b>	<b>204,504</b>	<b>237,327</b>

## 6. Investments

Investment income is comprised of interest payments from the bank accounts operated by the charity.

	Unrestricted funds	Restricted income funds	Total funds 2022	Total funds 2021
	£	£	£	£
Bank deposit interest received	318	-	318	13

## Other information:

All income in the prior year was unrestricted except for:

	£
Commissions	16,000
Education and Outreach	41,131
<b>Total</b>	<b>57,131</b>

**7. Analysis of resources expended**

		Concert and stage performances	Education and Outreach	Total funds 2022 £	Total funds 2021 £
<b>Analysis</b>					
<b>Expenditure on raising funds:</b>	Staging fundraising events	9,644	-	9,644	4,408
	Fundraising Commission	62,720	-	62,720	61,028
	<b>Total expenditure on raising funds</b>	<b>72,364</b>	<b>-</b>	<b>72,364</b>	<b>65,436</b>

		Concert and stage performances	Education and Outreach	Total funds 2022 £	Total funds 2021 £
		£	£	£	£
<b>Expenditure on charitable activities:</b>	Artists fees & expenses	188,614	47,153	235,767	228,837
	Venue hire & Performance costs	31,568	7,892	39,460	50,845
	Front of House Costs	15,527	3,882	19,409	18,196
	Recording Costs	1,209		1,209	61,376
	Commissions	13,757		13,757	33,582
	Sales Commissions	-		-	-
	Marketing and Sales Promotions	26,039		26,039	23,144
	Outreach costs		34,467	34,467	13,000
	Mastercourse costs		12,984	12,984	24,900
	Young Artists Platform Costs	-	6,334	6,334	-
	<b>Subtotal direct expenditure</b>	<b>276,714</b>	<b>112,712</b>	<b>389,426</b>	<b>453,880</b>
	Governance and support costs	148,071	27,563	175,634	148,065
<b>Total expenditure on charitable activities</b>		<b>424,785</b>	<b>140,275</b>	<b>565,060</b>	<b>601,945</b>

**8. Analysis of governance and support costs**

	Concert and stage performances	Education and Outreach	Grand total	Basis of allocation
	£	£	£	
Salaries, wages and related costs	92,524	16,328	108,852	Time spent per activity
IT	7,150	2,913	10,063	Activity expenditure
Professional Fees	22,280	3,932	26,212	Time spent per activity
Artistic Directors Fees	20,250	2,250	22,500	Time spent per activity
Bank Charges	1,332	543	1,875	Activity expenditure
Insurance	1,076	190	1,266	Activity expenditure
Sundry Costs	3,458	1,408	4,866	Activity expenditure
Governance	-	-	-	Activity expenditure
<b>Total</b>	<b>148,071</b>	<b>27,563</b>	<b>175,634</b>	

**9. Analysis of staff costs, Trustee remuneration and expenses, and the cost of key management personnel**

	2022 £	2021 £
Salaries and wages	69,694	80,992
Social security costs	39,158	26,056
<b>Total</b>	<b>108,852</b>	<b>107,048</b>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Trustees' remuneration and expenses**

Neither the Trustees nor any persons connected with them have received any remuneration, either in the current year or the prior year.

**Cost of key management personnel**

The key management personnel of the charity comprise the Trustees, the Artistic Director, the Director of Administration and the Development Director.

The total cost of key management personnel was £120,856 (2021: £115,977).

**10. Staff Numbers**

	2022	2021
Fundraising	1.3	1.3
Charitable Activities	5.0	5.0
<b>Total</b>	<b>6.4</b>	<b>6.4</b>

**11. Related party transactions**

There are no related party transactions, apart from immaterial subscriptions and donations from Trustees. Donations made by Trustees totalled £66,414 for the year.

**12. Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**13. Grant making**

	Grants to institutions	Grants to individuals	Support costs	Total
	£	£	£	£
Education and Outreach	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**14. Debtors**

	2022	2021
	£	£
Prepayments and Accrued Income	74,618	68,805

**15. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	-	-
Accrued expenses	28,141	116,969
Unpaid Pension Contributions	-	-
Deferred income and grants in advance	-	-
	<b>28,141</b>	<b>116,969</b>

**16. Deferred Incoming Resources & Reserves - Restricted funds**

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
<b>Total</b>		0	- -	0
		<b>2022</b>		<b>2021</b>
		£		£
<b>These deferrals are included in creditors</b>		0		0

Grants and donations received in advance and specified by the donor as relating to specific accounting periods (or alternatively which are subject to conditions which are still to be met), and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

## Notes to the Accounts

**17. Analysis of charitable funds****17.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Fund type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Commissions	Restricted income	Restricted to the purpose of commissioning new artistic work, whether in music or other media.	46,257	12,500	(13,757)	-	-	45,000
Education and Outreach	Restricted income	Restricted to the funding of education and outreach activities approved by the Trustees	21,299	97,150	(53,786)	-	-	64,663
Trufflehunter	Restricted income	Restricted to the purposes of support for young singers and musicians, such as through the Education and Outreach programme, and purchase of musical instruments. Such grants are made from time to time, in accordance with the expressed wishes of the sole donor to the Fund.	18,495	-	-	-	-	18,495
Unrestricted	Unrestricted	Unrestricted income and expenditure	104,040	563,595	(569,881)	-	-	97,754
Other funds	N/a	N/a	-	-	-	-	-	-
<b>Total Funds</b>			<b>190,092</b>	<b>673,245</b>	<b>(637,424)</b>	<b>-</b>	<b>-</b>	<b>225,913</b>



**17.2 Details of material funds held and movements during the PREVIOUS reporting period**

Fund names	Fund type	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Commissions	Restricted income	Restricted to the purpose of commissioning new artistic work, whether in music or other media.	63,839	16,000	(33,582)	-	-	46,257
Education and Outreach	Restricted income	Restricted to the funding of education and outreach activities approved by the Trustees	18,068	41,131	(37,900)	-	-	21,299
TruffeHunter	Restricted income	Restricted to the purposes of support for young singers and musicians, such as through the Education and Outreach programme, and purchase of musical instruments. Such grants are made from time to time, in accordance with the expressed wishes of the sole donor to the Fund.	18,495	-	-	-	-	18,495
Unrestricted	Unrestricted	Unrestricted income and expenditure	119,451	580,489	(595,900)	-	-	104,040
Other funds	N/a	N/a	-	-	-	-	-	-
<b>Total Funds</b>			<b>219,853</b>	<b>637,620</b>	<b>(667,381)</b>	<b>-</b>	<b>-</b>	<b>190,092</b>

**17.3 Transfers between funds**

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount £
Between unrestricted and restricted funds	Part of unrestricted surplus for the year transferred to cover restricted fund deficits.	-