

Registered Charity Number
1111458

Registered Company Number
5485276 Incorporated in England

Oxford Lieder
Report and Accounts
30 November 2009

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Oxford Lieder Company Information

Directors

Dr Hilary Forsyth
Nigel Hamway
Dr Christopher Watson
Chris Yapp
Geraldine Terry

Accountants

John Snowden
Snowden & Co Chartered Acco
Dial House, High Street
Hook Norton
Banbury
Oxfordshire OX15 5NQ

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent

Registered office

37 Fairacres Road
Oxford
Oxfordshire

Registered number - charity

1111458

Registered number - company

5485276 Registered in England

Oxford Lieder

The report of the trustees for the year ended 30 November 2009

Introduction

The trustees are pleased to present their report together with the accounts of the charity for the year ending 30th November 2009

Name, registered office and constitution of the charity

The full name of the charity is Oxford Lieder Limited. The charity is also known by the name Oxford Lieder.

The legal registration details are -

<i>Date of incorporation</i>	20 June 2005
<i>Company Registration Number</i>	5485276 Incorporated in England
<i>The Registered Office is</i>	37 Fairacres Road, Oxford OX4 1TH
<i>Charity Registration Number</i>	1111458

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

Under the terms of its Memorandum and Articles of Association, the company was established to promote and advance education in music and the arts, especially singing, in the City of Oxford and elsewhere through the presentation of concerts, festivals, lectures and recordings, and by active participation, for the benefit of every section of the community.

The Charity's grant making policies

Grants are made from the Trufflehunter Fund for the purposes of support for young singers and musicians such as through the Oxford Lieder Scholarship, the Master course and purchase of musical instruments. Such grants are made from time to time, in accordance with the expressed wishes of the sole donor to the Fund.

Summary of main activities of the charity in relation to its objects

The main activities during the year have continued to be the promotion of the Oxford Lieder Festival and Oxford Song Evenings, together with an expansion of the successful outreach and education programmes. The strategies to achieve the charity's objectives are to promote song through concerts and educational programmes for all sectors of the community, to educate and involve young people in the arts, to celebrate a diversity of cultures through presentations by, and with, artists of different cultural backgrounds, and to programme a broad range of arts work, including talks, residencies, recordings and workshops.

Achievements and Performance of the Charity

Summary of the main achievements of the charity during the year

The Eighth Oxford Lieder Festival (16th – 31st October)

The 2009 Lieder Festival was described by many as a "coming of age" for Oxford Lieder, which achieved a truly festive atmosphere throughout, with a line-up of artists of an international calibre and a richly varied programme. In spite of concerns relating to the tough financial climate, audience numbers were higher than ever, and the Festival reached out to more people than in any previous year through its education programme.

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The report of the trustees for the year ended 30 November 2009

The Lieder Festival brought many of the world's finest singers and pianists to the city of Oxford, including Wolfgang Holzmair, Roderick Williams, Joan Rodgers, Stephan Loges and James Gilchrist. Our partnership with the Kathleen Ferrier Awards continued, with a recital from the 2008 winner, Ben Johnson. The opening weekend of the Festival featured the complete Britten Canticles, in which the tenor Daniel Norman and pianist Julius Drake were joined by Richard Watkins (horn), Lucy Wakeford (harp), William Towers (counter-tenor) and Nigel Cliffe (baritone). Other highlights included a rediscovered work by Mendelssohn, performed by the Royal Academy of Music's 'Song Circle' and the European premiere of Ned Rorem's epic song cycle, *Evidence of Things not Seen*, given by the Prince Consort.

Oxford Lieder continued its commitment to showcasing younger talent, and presented several evening concerts given by artists at the start of their careers. It also continued the very successful lunchtime concert series, given in partnership with the Guildhall School of Music and Drama, the Royal Academy of Music and, for the first time, the Royal Northern College of Music. The young artist concerts are now attracting consistently good audiences, Oxford Lieder now has a reputation for exercising good judgment, so people who have previously been reluctant to attend concerts by musicians they have not come across before, now feel they have a chance to hear the stars of the future.

Media coverage was exceptional, with previews appearing in the Daily Telegraph, the Oxford Times and the Guardian, and concert reviews in the Observer, the Guardian, the Times, the Daily Telegraph and the Independent, as well as in numerous other publications. Overall, well over 2,000 tickets were sold over the two weeks.

The 2009 Master Course

We were delighted to welcome back Sarah Walker CBE to lead a five-day, fully-residential master course for nine singer-pianist duos. Based on our experience of running two extremely successful courses in 2007 and 2008, we ran a course that was very special, attracting participants of a higher-than-ever standard, with applications from around Europe and the USA. Three visiting professors, Malcolm Martineau, Eugene Asti and Roger Vignoles, each gave a day's coaching. The course took place in the North Wall arts centre, an ideal space, and the St Edward's School music school, which has excellent practice facilities, and offered two teaching rooms, allowing Sarah Walker and the guest tutors to coach simultaneously.

Sessions were open to the public, and there was good attendance, with more than 30 people observing each day. The final concert was an impressive event, which many people identified as being a Festival highlight. The feedback from participants was also exceptionally positive: one comment read 'I cannot thank you all enough for this wonderful experience. To be in such a magical place as Oxford and to be touched by so many brilliant musical minds and teachers in such a short time is absolutely incredible. It has been an inspirational experience.'

The 2009 Schools' Project

Oxford Lieder now has an outstanding reputation for the workshops that have taken place in local schools over the past four years, led by facilitators John Barber and Sophie Grimmer. This year, building on a strong relationship with the Local Education Authority, it was decided that the workshops would take place in Wallingford in the two weeks before the Festival. Sessions were initially held in Wallingford Secondary School, working with talented students, mainly sixth-formers. These older students then went into two primary schools, Crowmarsh and Fir Tree, and they led (under close supervision) the workshops with the younger children. The workshops culminated in a concert that was the opening event of the Lieder Festival.

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The report of the trustees for the year ended 30 November 2009

In addition to the remarkable achievements of the children in terms of the music and words that they wrote, the working relationship between older and younger students gave a unique extra dimension. All three schools were thrilled with the outcome, and it has been decided that we will work in the Wallingford Partnership (working with different primary schools) for another two years to build on this.

The Jesus College Visiting Artist Series

For several years now, Jesus College, together with the Kohn Foundation, have supported a "Visiting Artist" series, and in each academic year they have invited an accompanist to give one recital per term with three different singers. The 2008/9 Visiting Artist was Roger Vignoles, and he completed his tenure with mezzo-soprano Anna Grevelius in the Holywell Music Room on 29th May. On 30th May, Roger Vignoles also gave a master class for Oxford University Music students. This is one excellent way to maintain Oxford Lieder's profile outside of the Festival. In addition, it has been decided to reinstate the Song Evenings that have been a feature of earlier years.

The Oxford Lieder Scholarship

Due to the continuing generosity of an anonymous donor, we were once again able to award the Oxford Lieder Scholarship. Tenor Ian Partridge, who gave his "farewell" recital at the 2008 Lieder Festival, adjudicated the auditions. Applications were invited from singers and pianists with an Oxfordshire connection, and the scholarship offers support for a post-graduate course in singing or accompaniment at a music college. The applicants were of a high standard, and after some deliberation the award was given to soprano Robyn Allegra Parton, a recent Oxford graduate, who is now studying at the Royal College of Music.

The Oxford Music Network

Oxford Lieder continued to collaborate fully as a member of the Oxford Music Network, a partnership of six professional music organisations, in sharing resources and jointly marketing our artistic programmes. OMN had a trial partnership series this year, with each organisation presenting one programme in a series of lunchtime recitals in the city centre. Oxford Lieder's contribution to this series was given by mezzo-soprano Mae Heydorn, a student at the GSMD. Although attendance was lower than we hoped, it helped to give profile to OMN, and we were very glad that Music at Oxford was so impressed with Mae Heydorn that she was immediately engaged for a full recital as part of their 2011 series.

We are indebted to The Helena Oldacre Trust and The Radcliffe Trust and who provided major support to the music and education programme of the 2009 Oxford Lieder Festival, to the Kathleen Ferrier Memorial Scholarship Fund for their collaboration and support, to a number of other trusts and very generous individuals for vital donations to our work, and to Joan Rodgers CBE, Simon Lepper, James Gilchrist, Gary Griffiths and Sholto Kynoch for giving their services at a fundraising recital in September 2009. The strength of this support led to another outstanding year of activity, and ensures we are well placed to continue the excellent, distinctive quality of work that is Oxford Lieder.

Oxford Lieder

The report of the trustees for the year ended 30 November 2009

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Oxford Lieder Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 June 2005. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member of the Company and there are currently 5 members each of whom agrees to contribute up to £10 in the event of the charity winding up.

The methods adopted for the recruitment and appointment of new trustees

The members attending the annual meeting elect trustees to serve for a term of three years. The trustees have the power to co-opt further members to assist them in their work. Co-opted members may serve for a period of up to three years.

The policies and procedures adopted for the induction and training of trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the decision making processes, and the recent financial performance of the charity.

The organisational structure of the charity and how decisions are made.

The board of trustees, which can have up to 10 members and at least 5 members at any one time, administers the charity. The board meets approximately quarterly. The Artistic Director and the administrators and development officer have delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and artistic performance related activity.

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The trustees have a risk management strategy which comprises

- a regular review of the risks the charity may face,
- the establishment of systems and procedures to mitigate those risks identified in the plan, and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees have kept risk under review, and the most significant risk to the charity continues to be shortfall in income from the Festival and from voluntary income. To manage this risk the Trustees have put in place a robust budget and fundraising programme.

The review has also identified a few minor risks and has put in place some better procedures to address these. The key new elements in place are a procedure for the management of cash takings from events, and the setting of a reserves policy, which is regularly reviewed by trustees.

Funds in deficit

The Unrestricted funds ended 2009 in deficit. Fundraising targets have been set to ensure stability for our core activities during the coming year. The Trust has adequate cash in hand to support its activities during 2010, pending the rectification of the reserves.

Oxford Lieder

The report of the trustees for the year ended 30 November 2009

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund

Transactions and Financial position

The accounts are set out on pages 10 to 20. The accounts have been prepared implementing the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities shows net outgoing resources for the year of a revenue nature of £8,643. There were no other incoming or outgoing resources.

The total reserves at the year end stand at £27,826.

Share Capital

The company is limited by guarantee and therefore has no share capital.

Plans for Future Periods

Oxford Lieder continues to use song as the focus for the highest quality of creative and educational activity. We aim to involve and inspire all sections of the community through concerts, participatory projects and outreach, to explore and encourage awareness of the wonderful repertoire of song. We bring many of the world's great musicians to Oxford, and the fine reputation of the Festival means that the performance platform offered to many excellent younger artists in particular is an invaluable experience. This "happy mix of youth and experience", as our Patron, Sir Thomas Allen, describes it, remains at its core. The 2010 Lieder Festival will be organised on broadly similar terms to 2009, again incorporating a residential master course, an ambitious singing project for local schools, and talks and workshops benefiting a wide range of people. In particular, we will take on board numerous requests to provide participatory activities for adult non-professional musicians.

The Trustees remain wholly committed to ensuring excellence in all the programmes and initiatives of Oxford Lieder, and in so doing to maintain the financial viability of the charity to deliver that goal. Oxford Lieder has made good progress in its early years in building a strong reputation which draws in good audience numbers, in recruiting and retaining loyal supporters who pledge their support over time and in developing initiatives such as the Education Programme which attract funding from charitable trusts, individuals and companies.

The Trustees are mindful of the challenging economic climate, and will ensure that future budgeting makes realistic projections about income levels, and contains expenditure to the minimum which is necessary to deliver high standards. It will however be examining the potential for developing the marketing and impact of Oxford Lieder so that as many as possible of those who enjoy top quality singing and music making are made aware of the richness of what is on offer, and are drawn in to attend events. The Trustees are confident that Oxford Lieder has the potential to develop greatly over the coming years on a sound financial platform.

Oxford Lieder

The report of the trustees for the year ended 30 November 2009

The name of the Chief Executive Officer and other senior staff member(s) to whom day to day management of the charity is delegated by the charity trustees.

Artistic Director Sholto Kynoch

Administration and development Peter Burrows, Laura Ashby, Martin Peters

The members of the Board of Trustees of the Charity during the year ended 30th November 2009 were :-

Dr Hilary Forsyth

Nigel Hamway

Paul Cann (Treasurer - resigned 24th June 2009)

Dr Christopher Watson (Chairman)

Chris Yapp

Geraldine Terry (Treasurer - elected 24th June 2009)

All the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Acts and of trustees under the Charities Act

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:-

Dr Hilary Forsyth

Nigel Hamway

Dr Christopher Watson (Chairman)

Chris Yapp

Geraldine Terry (Treasurer)

Statement of Directors' and Trustees' Responsibilities

Charity Law and the Companies Acts require the Board to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those accounts the Board is required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business, and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the accountants in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the accounts.

Oxford Lieder

The report of the trustees for the year ended 30 November 2009

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

This report was approved by the board of trustees on . 3/8 110

Dr Christopher Watson
Director and Trustee



Oxford Lieder

Independent Examiner's Report to the trustees of the charity

**Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 30 November 2009**

I report on the accounts of the Charity set out on pages 10 to 20

Respective responsibilities of trustees and examiner

The Charity's trustees, who also have the functions of directors, are responsible for the preparation of the accounts. The trustees consider that under Section 43(2) of the Charities Act 1993 (the Act) the accounts do not require an audit, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006 and they have elected that the accounts be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under company law, or otherwise, and is eligible for independent examination, it is my responsibility to -

- a) examine the accounts under section 43 of the Act,
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, and
- c) to state whether particular matters have come to my attention

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners. An independent examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion as to whether the accounts give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Independent Examiner's Statement, report and opinion

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements (i) to keep accounting records in accordance with section 386 of the Companies Act 2006 and (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities, have not been met, or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached.



John Snowden

FCA

Dial House, High Street

Hook Norton

Banbury

Oxfordshire OX15 5NQ

Dated

Sat August 2010

Oxford Lieder
Statement of Financial Activities
for the year ended 30 November 2009

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2009 £	2009 £	2009 £	2008 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	34,467	19,396	53,863	77,233
Activities for generating funds	-	-	-	324
Investment Income	933	-	933	2,536
<i>Incoming resources from charitable activities</i>	36,984	-	36,984	33,198
Total incoming resources	72,384	19,396	91,780	113,291
 <i>Costs of generating funds</i>				
Costs of generating voluntary income	6,955	-	6,955	8,713
<i>Costs of charitable activities</i>	68,238	22,755	90,993	87,731
<i>Governance costs</i>	2,475	-	2,475	3,018
Total resources expended	77,668	22,755	100,423	99,462
 Net movement in funds	(5,284)	(3,359)	(8,643)	13,829
 Reconciliation of funds				
<i>Total funds brought forward</i>	(623)	37,092	36,469	22,640
Total Funds carried forward	(5,907)	33,733	27,826	36,469

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement. The statement includes all gains and losses in the year. All activities derive from continuing operations.

The notes on pages 12 to 20 form an integral part of these accounts.

**Oxford Lieder
Balance Sheet
as at 30 November 2009**

5485276
Company Number: ^Λ in England

	Notes	2009 £	2008 £
Current assets			
Debtors	9	15,691	3,827
Cash at bank and in hand		36,764	66,610
Total current assets		<u>52,455</u>	<u>70,437</u>
Creditors -			
amounts due within one year	10	(24,629)	(33,968)
Net current assets		<u>27,826</u>	<u>36,469</u>
Net assets including pension asset / liability		<u>27,826</u>	<u>36,469</u>
The funds of the charity .			
Unrestricted income funds			
Unrestricted revenue accumulated funds		(5,907)	(623)
Total unrestricted funds		<u>(5,907)</u>	<u>(623)</u>
Restricted income funds			
Restricted revenue accumulated funds		33,733	37,092
Total restricted funds		<u>33,733</u>	<u>37,092</u>
Total charity funds		<u>27,826</u>	<u>36,469</u>

The directors are satisfied that for the year ended 30th November 2009 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 43 of the Charities Act 1993, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Dr Christopher Watson
Trustee

Approved by the board of trustees on



3/8/10

The notes on pages 12 to 20 form an integral part of these accounts

Oxford Lieder
Notes to the Accounts
for the year ended 30 November 2009

1 Accounting policies

Basis of preparation of the accounts

The accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE), and all other applicable accounting standards, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008). The accounts have been drawn up in accordance with the provisions of the Charities Acts and the Companies Acts, and include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, (revised June 2008) requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

Advantage has been taken of paragraph 4(1) of Schedule 1 of the Small Companies and Groups (Accounts and Directors' Report) Regulations 2008 to allow the format of the accounts to be adapted to reflect the special nature of the company's operation.

The company has taken advantage of the exemption in the FRSSE from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention. The charity is entirely dependent on continuing donations and grants and as a consequence the going concern basis is also dependent on these continuing.

Incoming Resources

Incoming resources are accounted for on a receivable basis deferred as described below where appropriate.

Except as described under the 'Deferred Income' accounting policy all donations and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Investment Income

Bank interest is included in the income and expenditure account on a receivable basis.

Oxford Lieder
Notes to the Accounts
for the year ended 30 November 2009

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

Resources Expended

Expenditure is recognised when a liability is incurred. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that result in the payment being unavoidable. In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:

Costs of generating funds

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities

Charitable activities include expenditure associated with staging of concerts, stage productions and educational programmes and include both the direct costs and support costs relating to those activities.

Governance costs

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Allocation of costs within types of resources expended

Costs of charitable activities are allocated directly.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Oxford Lieder
Notes to the Accounts
for the year ended 30 November 2009

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees carefully to monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above. Any other proposed transfer between funds would be considered on the particular circumstances.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 (Deficit)/surplus for the financial year	2009	2008
	£	£
This is stated after crediting :-		
Revenue Turnover from ordinary activities	90,847	110,755
and after charging.-		
Independent Examiner's Fees	2,475	3,018

Funds belonging to the charity have not been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 Statement that no expenses were paid to trustees or connected persons

No expenses were paid to trustees or persons connected with them.

5 Detailed analysis of certain transactions required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005)

Various items which are required by the 2005 revision to the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective April 2005 and revised June 2008) to be disclosed in the notes to the accounts are set out in the Detailed Schedule to the Statement of Financial Activities and its appendices on pages 18 to 20, which should be read together with these notes.

Oxford Lieder
Notes to the Accounts
for the year ended 30 November 2009

6 Investment Income	2009	2008
	£	£
Bank deposit interest received	933	2,536

7 Analysis of charitable expenditure

An analysis of charitable expenditure and support costs by activity is included in the detailed schedule to the Statement of Financial Activities and should be cross referred in this text

8 Deferred Incoming Resources & Reserves- Restricted funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Jesus College	4,221	4,221	-	-
Total	<u>4,221</u>	<u>4,221</u>	<u>-</u>	<u>-</u>

	2009	2008
	£	£
These deferrals are included in creditors	<u>-</u>	<u>4,221</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity

9 Debtors	2009	2008
	£	£

Accrued income	15,691	3,827
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10 Creditors amounts falling due within one year	2009	2008
	£	£

Other loans	9,000	14,000
Accrued expenses	15,629	15,747
Deferred income and grants in advance (see note 8)	-	4,221
	<u>24,629</u>	<u>33,968</u>

Oxford Lieder
Notes to the Accounts
for the year ended 30 November 2009

11 Related party transactions

Apart from various immaterial subscriptions and donations from directors, income included donations of £4,000 (2008 £8,900) from Nigel Hamway and £3,280 (2008 £1,200) from Dr Hilary Forsyth

Other creditors included an interest-free loan from Dr Hilary Forsyth for £9,000 (2008 £14,000) after a repayment of £5,000 made to Dr Forsyth during the year. This loan was made by Dr Forsyth free of interest.

Charitable support costs include £8,600 (2008 £1,400) payable as fees to Sholto Kynoch, who is related to Dr Forsyth, for his professional services as Artistic Director. These payments fall within the provisions of the Charity's Memorandum.

12 Analysis of the Net Movement in Funds	2009	2008
	£	£
Net movement in funds from Statement of Financial Activities	(8,643)	13,829

The net resources applied on functional fixed assets and the net investment in programme related investments represents the cost of additions less proceeds of any disposals.

13 Particulars of Individual Funds and analysis of assets and liabilities representing funds
At 30 November 2009

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	-	-	-
Current Assets	15,421	-	37,034	52,455
Current Liabilities	(21,328)	-	(3,301)	(24,629)
	<u>(5,907)</u>	<u>-</u>	<u>33,733</u>	<u>27,826</u>
	£	£	£	£

At 1 December 2008

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
Tangible Fixed Assets	-	-	-	-
Current Assets	28,772	-	41,665	70,437
Current Liabilities	(29,395)	-	(4,573)	(33,968)
	<u>(623)</u>	<u>-</u>	<u>37,092</u>	<u>36,469</u>

Oxford Lieder
Notes to the Accounts
for the year ended 30 November 2009

The individual funds included above are :-

	Funds at 2008	Movements in Funds as below	Transfers Between funds	Funds at 2009
	£	£	£	£
Trufflehunter Fund	36,027	(4,768)	-	31,259
Jesus College Visiting Artists	-	474	-	474
Other restricted funds	1,065	935	-	2,000
Unrestricted fund	(623)	(5,284)	-	(5,907)
	<u>36,469</u>	<u>(8,643)</u>	<u>-</u>	<u>27,826</u>

Analysis of movements in funds as shown in the table above

	Incoming Resources	Outgoing Resources	Gains & Losses	Movement in funds
	£	£	£	£
Trufflehunter Fund	-	4,768	-	(4,768)
Jesus College Visiting Artists	4,621	4,147	-	474
Other restricted funds	14,775	13,840	-	935
Unrestricted fund	72,384	77,668	-	(5,284)
	<u>91,780</u>	<u>100,423</u>	<u>-</u>	<u>(8,643)</u>

The Trufflehunter fund is a Restricted fund primarily to provide assistance to young musicians through scholarships or bursaries for instruments. The Jesus College Visiting Artists programme is supported by donations from Jesus College Oxford made specifically for this purpose. Other restricted funds consist of donations from individuals and institutions made for specific purposes or concerts. Where restricted funds are inadequate for the purposes specified, unrestricted funds are applied as necessary to those purposes.

14 Endowment Funds

The charity had no endowment funds in the year ended 30th November 2009 or in the year ended

15 Share Capital

The charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 5 members of the company (2008 - 5 members)

Oxford Lieder**Schedule to the Statement of Financial Activities****for the year ended 30 November 2009****Status of this schedule to the Statement of Financial Activities**

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2009	2009	2009	2008
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds				
Non government and non public bodies				
Incoming resources of a revenue nature - grants, donations and legacies				
Donations	23,018	19,396	42,414	66,872
Gift aid	8,899	-	8,899	7,971
Total	31,917	19,396	51,313	74,843
Total Grants, Legacies & Donations Received	31,917	19,396	51,313	74,843
Other voluntary income				
Members' Subscriptions	2,550	-	2,550	2,390
Total other voluntary income	2,550	-	2,550	2,390
Total Voluntary Income	34,467	19,396	53,863	77,233
Activities for generating funds				
Fundraising activities	-	-	-	324
Total of activities for generating funds	-	-	-	324
Investment Income				
Bank deposit interest received	933	-	933	2,536
Total Investment Income	933	-	933	2,536
Incoming resources from charitable activities				
Primary purpose trading	36,984	-	36,984	33,198
Total Incoming resources from charitable activities	36,984	-	36,984	33,198
Total Incoming Resources	72,384	19,396	91,780	113,291
Costs of generating funds				
<i>Costs of generating voluntary income</i>				
Cost of fundraising activities	6,955	-	6,955	8,713
Total costs of generating voluntary income	6,955	-	6,955	8,713

Oxford Lieder
Schedule to the Statement of Financial Activities
for the year ended 30 November 2009
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds 2009 £	Restricted Funds 2009 £	Total Funds 2009 £	Prior Period Total Funds 2008 £
Charitable expenditure				
<i>Costs of activities in furtherance of the charity's objectives</i>				
Costs of primary purpose trading	47,793	22,755	70,548	78,747
	47,793	22,755	70,548	78,747
<i>Support costs of charitable activities</i>				
<i>Management and administration costs</i>				
<i>in support of charitable activities</i>				
<i>General administrative expenses</i>				
Stationery and printing	-	-	-	357
Information and publications	835	-	835	235
Bank charges	60	-	60	573
Sundry expenses	-	-	-	319
	895	-	895	1,484
<i>Professional fees in support of charitable activities</i>				
Accountancy fees other than examiners/auditors	1,650	-	1,650	3,600
Consultancy fees	4,800	-	4,800	2,500
Marketing fees	4,500	-	4,500	-
Artistic Director fees	8,600	-	8,600	1,400
	19,550	-	19,550	7,500
Total Support costs	20,445	-	20,445	8,984
<i>Support costs for grants paid</i>				
Costs reallocated from support costs	-	-	-	-
Total Expended on Charitable Activities	68,238	22,755	90,993	87,731

Oxford Lieder
Schedule to the Statement of Financial Activities
for the year ended 30 November 2009
Status of this schedule to the Statement of Financial Activities

This schedule is an intrinsic part of the accounts required to comply with the 2008 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2008. However, it is not a part of the statutory accounts required under the provisions of the Companies Act 2006 in relation to incorporated charities.

	Unrestricted Funds	Restricted Funds	Total Funds	Prior Period Total Funds
	2009	2009	2009	2008
	£	£	£	£
Governance costs				
<i>Governance costs that are not direct management functions inherent in generating funds, service delivery and programme or project work (including management and administration costs)</i>				
<i>Specific governance costs</i>				
Independent Examiner's Fees	2,475	-	2,475	3,018
Total governance costs	2,475	-	2,475	3,018

The basis for the allocation of costs as shown above is explained in the accounting policies and the notes to the accounts.

Appendices to the Statement of Financial Activities
for the year ended 30 November 2009

The following appendices are attached to detail the activity analysis required by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005

- 1 Analysis of Total Incoming & Outgoing Resources by Activity
- 2 Analysis of Total Support Costs by Activity
3. Analysis of charitable expenditure by activity