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Company Registration No 05483721 (England and Wales)



REACTIVITY ENTERPRISES ENERGY VISION

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GLEBE (ABINGDON) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

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COMPANIES HOUSE

GLEBE (ABINGDON) LIMITED

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GLEBE (ABINGDON) LIMITED

INDEPENDENT AUDITORS' REPORT TO GLEBE (ABINGDON) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Glebe (Abingdon) Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

A Lester (Senior Statutory Auditor)
for and on behalf of H W Fisher & Company

Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3JR
United Kingdom

Dated

16 May 2011

GLEBE (ABINGDON) LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
Current assets					
Stocks		-		1,250,000	
Debtors		228,003		633,477	
		<u>228,003</u>		<u>1,883,477</u>	
Creditors amounts falling due within one year		<u>(1,414,953)</u>		<u>(2,545,348)</u>	
Total assets less current liabilities			<u>(1,186,950)</u>		<u>(661,871)</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>(1,186,951)</u>		<u>(661,872)</u>
Shareholders' funds			<u>(1,186,950)</u>		<u>(661,871)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 11/05/2011



D Phillips
Director

GLEBE (ABINGDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared under the historical cost convention and on a going concern basis, the validity of which is dependent on the on-going support of the holding company.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Revenue recognition

Turnover represents proceeds of the sale of stock, ancillary rents and services provided net of VAT.

1.3 Stock

Work in progress is stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present condition.

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

3 Transactions with directors

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 8 from the requirement to disclose details of transactions with group companies.

4 Ultimate parent company

Glebe Holdings Limited is the ultimate parent company.