

Registered number: 05482729

IMPALLOY HOLDINGS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

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IMPALLOY HOLDINGS LIMITED
REGISTERED NUMBER: 05482729

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	400,001	400,001
		<u>400,001</u>	<u>400,001</u>
Current assets			
Debtors: amounts falling due within one year	5	400,000	-
		<u>400,000</u>	<u>-</u>
Creditors: amounts falling due within one year	6	(400,000)	-
		<u>(400,000)</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		<u>400,001</u>	<u>400,001</u>
Net assets		<u>400,001</u>	<u>400,001</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		400,000	400,000
		<u>400,001</u>	<u>400,001</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


CP Thomsen

Director

31-08-22

The notes on pages 4 to 6 form part of these financial statements.

IMPALLOY HOLDINGS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2021	1	400,000	400,001
Comprehensive income for the year			
Profit for the year	-	400,000	400,000
Total comprehensive income for the year	-	400,000	400,000
Dividends: Equity capital	-	(400,000)	(400,000)
Total transactions with owners	-	(400,000)	(400,000)
At 31 December 2021	1	400,000	400,001

The notes on pages 4 to 6 form part of these financial statements.

IMPALLOY HOLDINGS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 January 2020	1	400,000	400,001
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 December 2020	1	400,000	400,001

The notes on pages 4 to 6 form part of these financial statements.

IMPALLOY HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Impalloy Holdings Limited is a private limited company which is incorporated and registered in England (company number 05482729). The registered office is CPT House, Fryers Road, Walsall, West Midlands, WS2 7LZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2020 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2020 - 0).

IMPALLOY HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	400,001
At 31 December 2021	<u>400,001</u>
Net book value	
At 31 December 2021	<u>400,001</u>
At 31 December 2020	<u>400,001</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Registered office	Class of shares	Holding
Impalloy Limited	Cpt House, Fryers Road, Walsall, England, WS2 7LZ	Ordinary	100%

5. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	<u>400,000</u>	<u>-</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	<u>400,000</u>	<u>-</u>

IMPALLOY HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Controlling party

The company regards Impalloy Holding ApS, a company incorporated in Denmark, as its ultimate holding company. Impalloy Holding ApS does not prepare group accounts. Its registered office is Færøvej 7, 4681 Herfølge, Denmark.

8. Auditor's Information

The auditor's report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 14 September 2022 by Guy Morgan (Senior statutory auditor) on behalf of Crowe U.K. LLP.