

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

05482197

Name of Company

Citri Wealth Management Limited

I / We
Andrew David Haslam
2 Collingwood Street
Newcastle upon Tyne
NE1 1JF

Gerald Maurice Krasner
2 Collingwood Street
Newcastle upon Tyne
NE1 1JF

the liquidator(s) of the above named company attach a statement of the company affairs
as at 04 July 2011

Signed



Date

04 July 2011

Begbies Traynor (Central) LLP
2 Collingwood Street
Newcastle upon Tyne
NE1 1JF

Ref CI023CVL/ADH/GMK/GMS/AMD/KSB

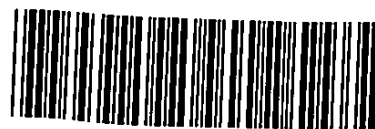
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Insolvency Section

Post Room

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Citri Wealth Management Limited

on the 4 July 2011 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Keith Raymond Atkinson

Signed

K. R. Atkinson

Dated

4 July 2011

Citr Wealth Management Limited
Statement Of Affairs as at 4 July 2011

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
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Assets subject to fixed charge:

Assets subject to floating charge:

Uncharged assets:

Future Commissions	Uncertain	Uncertain
HSBC Bank plc - Current Account	438 73	438 73

Estimated total assets available for preferential creditors 438 73

Signature K.R. [Signature] Date 4/7/11

Citr Wealth Management Limited
Statement Of Affairs as at 4 July 2011

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		438 73
Liabilities		
Preferential Creditors -		
Arrears of wages and holiday pay	25,519 46	25,519 46
Estimated deficiency/surplus as regards preferential creditors		(25,080 73)
Debts secured by floating charge pre 15 September 2003		NIL
Other Pre 15 September 2003 Floating Charge Creditors		(25,080 73)
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Based on floating charge assets of Nil		(25,080 73)
Estimated total assets available for floating charge holders		(25,080 73)
Debts secured by floating charges post 15 September 2003		NIL
Estimated deficiency/surplus of assets after floating charges		(25,080 73)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		(25,080 73)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Openwork Limited	650,000 00	
Commission due to contractors	Uncertain	
Commission Clawbacks	Uncertain	
HM Revenue & Customs - PAYE & NIC	14,000 00	
HM Revenue & Customs - Corporation Tax	NIL	
DBIS & employees - arrears of wages	34,708 00	
DBIS & employees - notice & redundancy	35,218 00	
		733,926 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(759,006 73)
Estimated deficiency/surplus as regards creditors		(759,006 73)
Issued and called up capital		
Ordinary Shareholders	1 00	1 00
Estimated total deficiency/surplus as regards members		(759,007 73)

Signature K. P. Don Date 4/7/11

Begbies Traynor (Central) LLP
Citri Wealth Management Limited
A2 - Secured Creditors Statement of Affairs Figures

Key	Name	£
0 Entries Totalling		0.00


Signature



Begbies Traynor (Central) LLP
Citri Wealth Management Limited
A3 - Floating Charge Creditors Statement of Affairs Figures

Key	Name	£
0 Entries Totalling		0 00

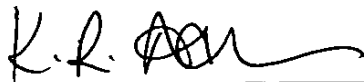
Signature



Begbies Traynor (Central) LLP
Citri Wealth Management Limited
A4 - Preferential Creditors Statement of Affairs Figures

Key	Name	£
EA00	Mr Keith Atkinson	0 00
EB01	Mrs Tracy Bell	0 00
EF00	Mr Mark Fallon	0 00
EH00	Mr Paul Hirst	0 00
EH02	Mrs Linda Hornsby	0 00
EL00	Mr Jeffrey Laidler	0 00
EW00	Mrs Angela Wilson	0 00
EW01	Mr Greg Wylie	0 00
8 Entries Totalling		0.00

Signature



Begbies Traynor (Central) LLP
Citri Wealth Management Limited
A5 - Unsecured Creditors Statement of Affairs Figures

Key	Name	£
CE00	Employees & DBIS-Arrears Wages & Holiday pa Ladywell House Ladywell Road Edinburgh EH12 7UR	34,708 05
CE01	Employees & DBIS - Notice & Redundancy Pay Ladywell House Ladywell Road Edinburgh EH12 7UR	35,217 77
CH00	HM Revenue & Customs (PAYE/NIC) 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	14,000 00
CH01	HM Revenue & Customs (CT) Ruby House 8 Ruby Place Aberdeen AB10 1ZP	0 00
CO00	Openwork Limited Tricentre 3 Newbridge Square Swindon SN1 1HN	650,000 00
5 Entries Totalling		733,925 82

@ - Denotes associate creditor

Signature

