

Registered number
5481887

SFB Solutions Ltd
Abbreviated Accounts
31 May 2008

SATURDAY



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14/03/2009

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COMPANIES HOUSE

SFB Solutions Ltd
Abbreviated Balance Sheet
as at 31 May 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	798	1,762
Current assets			
Cash at bank and in hand		21,130	18,197
Creditors: amounts falling due within one year		(19,520)	(13,363)
Net current assets		<u>1,610</u>	<u>4,834</u>
Net assets		<u>2,408</u>	<u>6,596</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		2,406	6,594
Shareholder's funds		<u>2,408</u>	<u>6,596</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



060309

Dan Daddow
Director

Approved by the board on 2 March 2009

SFB Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% straight line
Office equipment	20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 June 2007 3,844

At 31 May 2008 3,844

Depreciation

At 1 June 2007 2,082

Charge for the year 964

At 31 May 2008 3,046

Net book value

At 31 May 2008 798

At 31 May 2007 1,762

SFB Solutions Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2008

3 Share capital

			2008 £	2007 £
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>