Company number: 05481303

# PERFORMANCE RETAIL (NOMINEE) LIMITED

# DIRECTORS' REPORT AND FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 DECEMBER 2021

**PERFORMANCE RETAIL (NOMINEE) LIMITED**

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Registered Office:
One Coleman Street
London EC2R 5AA

Registered in England & Wales No.05481303

# PERFORMANCE RETAIL (NOMINEE) LIMITED

## DIRECTORS' REPORT

The directors submit their report together with the balance sheet of Performance Retail (Nominee) Limited (the "Company") for the year ended 31 December 2021.

### Principal activities

The Company was dormant within the meaning of Section 1169 of the Companies Act 2006 throughout the 2021 financial year. There is no change expected or intention to liquidate for the foreseeable future.

### Directors' indemnity insurance

As permitted by the Articles of Association, the directors have the benefit of an indemnity which is a qualifying third party indemnity provision as defined by Section 234 of the Companies Act 2006. The indemnity was in force throughout the last financial year and is currently in force. The ultimate parent company, Legal & General Group Plc, maintains an appropriate level of Directors' and Officers' liability insurance which is reviewed annually.

### Directors

The directors of the Company, who served during the year, together with their dates of appointment and resignation, where appropriate, are as shown below:

K Laurenson (Resigned on 27 August 2021)
M Barrie
A C Doherty (Appointed on 17 September 2021)

The directors' report has been prepared taking advantage of the small companies' exemption of section 415A to the Companies Act 2006, relating to companies that would have been small but for being a member of an ineligible group.

DocuSigned by:
Michael Barrie
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M Barrie
Director
18 March 2022
Performance Retail Nominee Limited
Registered in England & Wales No.05481303

**PERFORMANCE RETAIL (NOMINEE) LIMITED**
**BALANCE SHEET**

**As at 31 December 2021**

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Current assets** | | | |
| Debtors | 2 | 1 | 1 |
| **Shareholders' net assets** | | **1** | **1** |
| **Representing capital and reserves** | | | |
| Called up share capital | 3 | 1 | 1 |
| **Shareholders' funds - equity interests** | | **1** | **1** |

The Company is entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies for the year ended 31 December 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006 relating to dormant companies.

No profit and loss account or statement of changes in equity has been prepared as the Company has not traded during the current or previous year.

The directors acknowledge their responsibility for:

i. ensuring the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and

ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with requirements of the Companies Act relating to accounts, so far as applicable to the Company.

The notes on pages 5 and 6 form an integral part of these financial statements.

The financial statements on pages 4 to 6 were approved by the board of directors on 18 March 2022 and signed on its behalf by:

DocuSigned by:
Michael Barrie
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M Barrie
Director
Performance Retail Nominee Limited
Registered in England & Wales No.05481303

## 1 Accounting policies

The individual financial statements of Performance Retail (Nominee) Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102"), and the Companies Act 2006. The Company's functional and presentational currency is the pound sterling.

FRS 102 allows a qualifying entity certain disclosure exemptions. Notes 7 and 8 outline relevant exemptions taken by the Company.

The main accounting policy of the Company is as follows:

The financial statements conform to applicable accounting standards and have been prepared under the historical cost convention. They comply with the Companies Act 2006.

## 2 Debtors

The amounts owed by group undertakings of £1 (2020: £1) are interest free and repayable at 15 months notice.

## 3 Share capital

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Issued: 1 ordinary share (2020: 1) of £1 each fully paid | 1 | 1 |

## 4 Holding company

The ultimate parent company is Legal & General Group Plc, a company incorporated in England & Wales - the controlling party which consolidates the financial statements of the Company. These accounts therefore provide information about the Company as an individual undertaking. Copies of the accounts of the ultimate holding company, Legal & General Group Plc, are available on the Group website, www.legalandgeneralgroup.com, or from the Company Secretary at the Registered Office, One Coleman Street, London EC2R 5AA.

The immediate parent undertaking is Performance Retail (General Partner) Limited.

## 5 Funding

The Company's ultimate holding company Legal & General Group Plc will continue to support the Company's funding in order that it may meet its obligations as they fall due.

## 6 Directors' emoluments

No emoluments were paid to any director nor were any pension contributions paid in respect of their services to this Company (2020: £nil).

## 7 Related party transactions

The Company has no transactions with related parties which are not wholly owned by Legal & General Group Plc. Under FRS102 the Company is exempt from disclosing transactions with related parties which are wholly owned by the Group.

## 8 Cash flow statement

The Company has not prepared a statement of cash flows on the basis that it was dormant.

## 9 Pensions

The Company has no direct employees and hence makes no direct contributions towards retirement benefits (2020: £nil).

## 10 Modern slavery

Legal & General Group Plc and its global subsidiaries ("Legal & General") recognise that companies have an obligation to ensure that their business and supporting supply chains are slavery free.

Legal & General's full modern slavery statement can be found at https://www.legalandgeneralgroup.com/.