

Riversedge Business Finance Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2017

Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

Riversedge Business Finance Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

Riversedge Business Finance Limited

Company Information

Directors Mr M Harvey
Mrs J Harvey

Company secretary Mr M Harvey

Registered office 26 Tamerton Close
Riversedge
Tamerton Foliot
Plymouth
Devon
PL5 4JX

Accountants Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Riversedge Business Finance Limited
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Riversedge Business Finance Limited for the year ended 30 June 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Riversedge Business Finance Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Riversedge Business Finance Limited and state those matters that we have agreed to state to the Board of Directors of Riversedge Business Finance Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Riversedge Business Finance Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Riversedge Business Finance Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Riversedge Business Finance Limited. You consider that Riversedge Business Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Riversedge Business Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condry Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

14 March 2018

Riversedge Business Finance Limited

(Registration number: 05481203)

Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Current assets			
Debtors	<u>6</u>	1,575	-
Cash at bank and in hand		36,639	32,394
		38,214	32,394
Creditors: Amounts falling due within one year	<u>7</u>	(9,489)	(11,662)
Net assets		<u>28,725</u>	<u>20,732</u>
Capital and reserves			
Called up share capital		86	86
Profit and loss account		28,639	20,646
Total equity		<u>28,725</u>	<u>20,732</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 March 2018 and signed on its behalf by:

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Mr M Harvey

Director

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 3

Riversedge Business Finance Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

26 Tamerton Close

Riversedge

Tamerton Foliot

Plymouth

Devon

PL5 4JX

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in the UK and republic of Ireland and the Companies Act 2006.

These are the company's first set of financial statements prepared in accordance with FRS102. No adjustments have been necessary in making the transition.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	33% straight line
Fixtures & fittings	20% straight line

Riversedge Business Finance Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

3 Profit before tax

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2016	823	823
At 30 June 2017	823	823
Amortisation		
At 1 July 2016	823	823
At 30 June 2017	823	823
Carrying amount		
At 30 June 2017	-	-

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2016	2,267	2,267
At 30 June 2017	2,267	2,267
Depreciation		
At 1 July 2016	2,267	2,267
At 30 June 2017	2,267	2,267
Carrying amount		
At 30 June 2017	-	-

6 Debtors

	2017 £	2016 £
Trade debtors	1,575	-

Riversedge Business Finance Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

7 Creditors

	2017	2016
	£	£
Due within one year		
Other creditors	<u>9,489</u>	<u>11,662</u>

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.