

B.L.S.-FRANCO'S OF LONGRIDGE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

B.L.S.-FRANCO'S OF LONGRIDGE LIMITED
UNAUDITED ACCOUNTS
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B.L.S.-FRANCO'S OF LONGRIDGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors

Luigi Molinari
Barbara Molinari
Salvatore Corrias

Company Number

05480333 (England and Wales)

Registered Office

FRANCO'S RESTAURANT
244 PRESTON ROAD
ALSTON, LONGRIDGE
PRESTON
PR3 3BD

B.L.S.-FRANCO'S OF LONGRIDGE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	183,318	192,079
Current assets			
Inventories		10,396	9,325
Debtors	5	(18,549)	7,393
Cash at bank and in hand		283,997	146,962
		<u>275,844</u>	<u>163,680</u>
Creditors: amounts falling due within one year	6	(280,883)	(160,267)
Net current (liabilities)/assets		<u>(5,039)</u>	<u>3,413</u>
Total assets less current liabilities		178,279	195,492
Creditors: amounts falling due after more than one year	7	(110,698)	(66,265)
Provisions for liabilities			
Other provisions		-	(9,577)
Net assets		<u>67,581</u>	<u>119,650</u>
Capital and reserves			
Called up share capital		99	99
Profit and loss account		<u>67,482</u>	<u>119,551</u>
Shareholders' funds		<u>67,581</u>	<u>119,650</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 4 February 2022 and were signed on its behalf by

Luigi Molinari
Director

Company Registration No. 05480333

B.L.S.-FRANCO'S OF LONGRIDGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

B.L.S.-Franco's of Longridge Limited is a private company, limited by shares, registered in England and Wales, registration number 05480333. The registered office is FRANCO'S RESTAURANT, 244 PRESTON ROAD, ALSTON, LONGRIDGE, PRESTON, PR3 3BD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	not provided and over the length of the leases
Plant & machinery	12.5% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

B.L.S.-FRANCO'S OF LONGRIDGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Presentation currency

The accounts are presented in £ sterling.

4 Tangible fixed assets

	Land & buildings £	Plant & machinery £	Total £
Cost or valuation	At cost	At cost	
At 1 July 2020	138,524	53,555	192,079
At 30 June 2021	138,524	53,555	192,079
Depreciation			
Charge for the year	2,316	6,445	8,761
At 30 June 2021	2,316	6,445	8,761
Net book value			
At 30 June 2021	136,208	47,110	183,318
At 30 June 2020	138,524	53,555	192,079

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	(18,549)	7,393

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	49,167	13,773
VAT	110,208	-
Trade creditors	14,503	16,232
Taxes and social security	96,492	118,542
Other creditors	13,641	11,720
Loans from directors	(3,128)	-
	280,883	160,267

B.L.S.-FRANCO'S OF LONGRIDGE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	80,038	66,265
Other creditors	30,660	-
	<hr/>	<hr/>
	110,698	66,265
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8 Average number of employees

During the year the average number of employees was 38 (2020: 23).

