

**Unaudited Financial Statements**  
**for the Year Ended 30th June 2020**  
**for**  
**B.L.S.-Franco's of Longridge Limited**

Robin Oatridge & Co Limited  
Chartered Certified Accountants  
Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston  
Lancashire  
PR5 6EE

**Contents of the Financial Statements  
for the year ended 30th June 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**B.L.S.-Franco's of Longridge Limited**

**Company Information  
for the year ended 30th June 2020**

**DIRECTORS:**

Mr L Molinari  
Mrs B Molinari  
Mr S Corrias

**SECRETARY:**

Mrs B Molinari

**REGISTERED OFFICE:**

Franco's Restaurant  
244 Preston Road  
Alston, Longridge  
Preston  
Lancashire  
PR3 3BD

**REGISTERED NUMBER:**

05480333 (England and Wales)

**ACCOUNTANTS:**

Robin Oatridge & Co Limited  
Chartered Certified Accountants  
Black Bull House  
353-355 Station Road  
Bamber Bridge  
Preston  
Lancashire  
PR5 6EE

**Balance Sheet  
30th June 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>192,079</u>		<u>198,098</u>
			192,079		198,098
<b>CURRENT ASSETS</b>					
Stocks		9,325		10,150	
Debtors	6	7,393		9,559	
Cash at bank and in hand		<u>146,962</u>		<u>41,114</u>	
		163,680		60,823	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>160,267</u>		<u>113,635</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>3,413</u>		<u>(52,812)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			195,492		145,286
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(66,265)		(22,061)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,577)</u>		<u>(7,981)</u>
<b>NET ASSETS</b>			<u>119,650</u>		<u>115,244</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			99		99
Retained earnings			<u>119,551</u>		<u>115,145</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>119,650</u>		<u>115,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30th June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd June 2021 and were signed on its behalf by:

Mr L Molinari - Director

**Notes to the Financial Statements  
for the year ended 30th June 2020**

**1. STATUTORY INFORMATION**

B.L.S.-Franco's of Longridge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided and over the length of the leases
Plant and machinery etc	- 12.5% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 30th June 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2019 - 13 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st July 2019	
and 30th June 2020	<u>203,465</u>
<b>AMORTISATION</b>	
At 1st July 2019	
and 30th June 2020	<u>203,465</u>
<b>NET BOOK VALUE</b>	
At 30th June 2020	<u><u>-</u></u>
At 30th June 2019	<u><u>-</u></u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st July 2019	163,113	175,295	338,408
Additions	-	6,263	6,263
At 30th June 2020	<u>163,113</u>	<u>181,558</u>	<u>344,671</u>
<b>DEPRECIATION</b>			
At 1st July 2019	19,958	120,352	140,310
Charge for year	4,631	7,651	12,282
At 30th June 2020	<u>24,589</u>	<u>128,003</u>	<u>152,592</u>
<b>NET BOOK VALUE</b>			
At 30th June 2020	<u>138,524</u>	<u>53,555</u>	<u>192,079</u>
At 30th June 2019	<u>143,155</u>	<u>54,943</u>	<u>198,098</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	<u>7,393</u>	<u>9,559</u>

**Notes to the Financial Statements - continued  
for the year ended 30th June 2020**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	13,773	12,988
Trade creditors	16,232	29,228
Taxation and social security	118,542	64,094
Other creditors	<u>11,720</u>	<u>7,325</u>
	<u><u>160,267</u></u>	<u><u>113,635</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020	2019
	£	£
Bank loans	<u>66,265</u>	<u>22,061</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,167</u>	<u>-</u>

**9. LEASING AGREEMENTS**

The company has operating leases that expire within two years which give rise to an annual commitment of £9,169 (2019 - £9,867).

The company also has a lease commitment that expires in more than five years that gives rise to an annual commitment of £35,980 (2019 - £35,980).

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loan	<u>30,038</u>	<u>-</u>

The bank loan is secured by a first legal mortgage over the freehold property of the company.

There is also a bank loan of £50,000 that is unsecured.

**11. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr L and Mrs B Molinari.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.