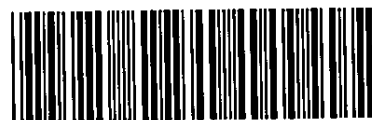


Registration number 05478154

Drywall Solutions UK Limited
Abbreviated accounts
for the year ended 31 March 2008

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Drywall Solutions UK Limited

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Drywall Solutions UK Limited

**Abbreviated balance sheet
as at 31 March 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,925		5,613
Current assets					
Stocks		360,000		183,000	
Debtors		404,258		275,244	
Cash at bank and in hand		-		21,846	
		<u>764,258</u>		<u>480,090</u>	
Creditors: amounts falling due within one year		<u>(630,144)</u>		<u>(415,231)</u>	
Net current assets			<u>134,114</u>		<u>64,859</u>
Total assets less current liabilities			<u>139,039</u>		<u>70,472</u>
Creditors: amounts falling due after more than one year			-		(3,750)
Net assets			<u>139,039</u>		<u>66,722</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			139,037		66,720
Shareholders' funds			<u>139,039</u>		<u>66,722</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

Drywall Solutions UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 25 June 2008 and signed on its behalf by

E Meola
Director



The notes on pages 6 to 9 form an integral part of these financial statements.

Drywall Solutions UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Drywall Solutions UK Limited

Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2007	7,275	
Additions	1,300	
At 31 March 2008	<u>8,575</u>	
Depreciation		
At 1 April 2007	1,662	
Charge for year	1,988	
At 31 March 2008	<u>3,650</u>	
Net book values		
At 31 March 2008	<u>4,925</u>	
At 31 March 2007	<u>5,613</u>	
3. Share capital	2008 £	2007 £
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	
4. Transactions with directors		
E Meola	<u>61,600</u>	<u>36,400</u>
	<u>-</u>	