

REGISTERED NUMBER: 05477601 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2014

for

Nev Limited

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COMPANIES HOUSE

Nev Limited

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for the Year Ended 30 June 2014**

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Nev Limited

**Company Information
for the Year Ended 30 June 2014**

DIRECTOR: R Neville

SECRETARY: R Neville

REGISTERED OFFICE: The Safe Harbour Public House
Moor Lane
Witton
Birmingham
B6 7AE

REGISTERED NUMBER: 05477601 (England and Wales)

ACCOUNTANTS: Needleseye Limited
14 Catherine Drive
Sutton Coldfield
B73 6AX

**Abbreviated Balance Sheet
30 June 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	4,389	8,871
		<u>4,389</u>	<u>8,871</u>
CURRENT ASSETS			
Stocks		2,578	2,967
Debtors		26,728	24,175
Cash at bank and in hand		8,603	7,124
		<u>37,909</u>	<u>34,266</u>
CREDITORS			
Amounts falling due within one year		(41,111)	(43,763)
		<u>(3,202)</u>	<u>(9,497)</u>
NET CURRENT LIABILITIES			
		<u>(3,202)</u>	<u>(9,497)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,187	(626)
PROVISIONS FOR LIABILITIES		(624)	(1,464)
		<u>(624)</u>	<u>(1,464)</u>
NET ASSETS/(LIABILITIES)		<u>563</u>	<u>(2,090)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		561	(2,092)
		<u>563</u>	<u>(2,090)</u>
SHAREHOLDERS' FUNDS		<u>563</u>	<u>(2,090)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Nev Limited (Registered number: 05477601)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2015 and were signed by:

A handwritten signature in black ink, appearing to read 'R Neville', is written over the printed name.

R Neville - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis despite the company having net current liabilities of £3,202 (£2013: £9,497). The director has considered the underlying trading position and future cash requirement of the company and considered the lending facilities to be sufficient. R Neville, director and majority shareholder of the company, has also indicated his willingness to provide financial support if required to enable the company to continue to trade. The director therefor considers it appropriate to prepare the financial statements on a going concern basis.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	25,000
AMORTISATION	
At 1 July 2013 and 30 June 2014	25,000
NET BOOK VALUE	
At 30 June 2014	-
At 30 June 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013 and 30 June 2014	34,583
DEPRECIATION	
At 1 July 2013	25,712
Charge for year	4,482
At 30 June 2014	30,194
NET BOOK VALUE	
At 30 June 2014	4,389
At 30 June 2013	8,871

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
2	Ordinary Shares	1	2	2

5. RELATED PARTY DISCLOSURES

R Neville

The company was under the control of Mr Robert Neville throughout the current and previous year. Mr Neville is the managing director and majority shareholder.

At the year end the director owed the company £19,173 (2013: £16,127 owed by the company to the director).

6. COMMITMENTS UNDER OPERATING LEASES

At 30 June 2012 the company had aggregate annual commitments under non-cancellable operating leases as set out below.

	2012 £	2011 £
Operating leases which expire:		
Within 1 year	-	-
After more than 5 years	45,258	45,258
	<u>45,258</u>	<u>45,258</u>
	=====	=====