

Abbreviated Unaudited Accounts
for the Year Ended 30th June 2007
for
Horsett International Ltd

TUESDAY



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29/04/2008

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COMPANIES HOUSE

Horsett International Ltd

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for the Year Ended 30th June 2007

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Horsett International Ltd
Company Information
for the Year Ended 30th June 2007

DIRECTOR: C J Loud

SECRETARY: Delaware Management Company Limited

REGISTERED OFFICE: Saville Court
11 Saville Place
Clifton
Bristol
Avon
BS8 4EJ

REGISTERED NUMBER: 05476506 (England and Wales)

ACCOUNTANTS: PKB Underwood Lamb Associates Ltd
International Accountants
10 Saville Place
Clifton
Bristol
BS8 4EJ

Horsett International Ltd

Abbreviated Balance Sheet
30th June 2007

		<u>30.6.07</u>		<u>30 6 06</u>	
	Notes	€	€	€	€
FIXED ASSETS:					
Investments	2		118,341		165,916
CURRENT ASSETS:					
Debtors		7,302		7,302	
Cash at bank		28,384		13,073	
		35,686		20,375	
CREDITORS: Amounts falling due within one year		9,736		-	
NET CURRENT ASSETS:			25,950		20,375
TOTAL ASSETS LESS CURRENT LIABILITIES:			144,291		186,291
CREDITORS: Amounts falling due after more than one year			184,134		216,210
			€(39,843)		€(29,919)
CAPITAL AND RESERVES:					
Called up share capital	3		3		3
Profit and loss account			(39,846)		(29,922)
SHAREHOLDERS' FUNDS:			€(39,843)		€(29,919)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2007 in accordance with Section 249B(2) of the Companies Act 1985

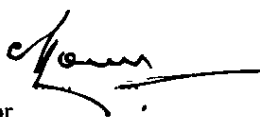
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 April 2008 and were signed by

- Director



The notes form part of these abbreviated accounts

Horsett International Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 FIXED ASSET INVESTMENTS

	€
COST:	
At 1st July 2006	165,916
Additions	12,425
Disposals	<u>(60,000)</u>
At 30th June 2007	<u>118,341</u>
NET BOOK VALUE:	
At 30th June 2007	<u>118,341</u>
At 30th June 2006	<u>165,916</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.07	30.6.06
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	30.6.07	30.6.06
			€	€
2	Ordinary Shares	£1	<u>3</u>	<u>3</u>

Converted at the historical rate of € 1.39089 £1