

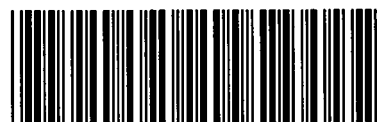
GEOSMART INFORMATION LIMITED

Company Registration No. 05475394 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

THURSDAY



A62U6KO2

A13

23/03/2017

#157

COMPANIES HOUSE

GEOSMART INFORMATION LIMITED

INDEPENDENT AUDITORS' REPORT TO GEOSMART INFORMATION LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Geosmart Information Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

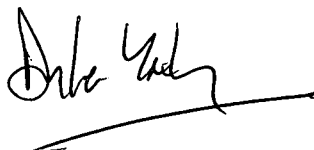
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Andrew Young (Senior Statutory Auditor)
for and on behalf of Dyke Yaxley Limited**

**Chartered Accountants
Statutory Auditor**



02.11.2016

1 Brassey Road
Old Potts Way
Shrewsbury
Shropshire
SY3 7FA

GEOSMART INFORMATION LIMITED

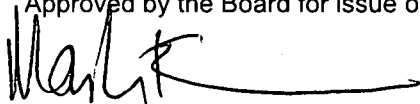
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016		2015	
		£	£	£	£
Current assets					
Debtors		107,064		46,113	
Cash at bank and in hand		17,381		16,573	
		<u>124,445</u>		<u>62,686</u>	
Creditors: amounts falling due within one year		<u>(80,995)</u>		<u>(311,804)</u>	
Total assets less current liabilities			43,450		(249,118)
Creditors: amounts falling due after more than one year			(667,138)		-
			<u>(623,688)</u>		<u>(249,118)</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(623,788)		(249,218)
Shareholders' funds			<u>(623,688)</u>		<u>(249,118)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2/12/16



Mr M A Fermor
Director

Company Registration No. 05475394

GEOSMART INFORMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Although at the end of the year end the balance sheet shows an insolvent position of £623,688. This is covered by monies owed to a ESI Limited of £667,138. A repayment schedule has been agreed and this commences in July 2017. The directors have prepared forecasts that support the repayment schedule and are therefore of the opinion that the going concern basis is appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>