

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 4 7 4 6 0 7

Company name in full A.B.M. Trees Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Hasib

Surname Howlader

3 Liquidator's address

Building name/number Third Floor

Street 112 Clerkenwell Road

Post town London

County/Region

Postcode E C 1 M 5 S A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

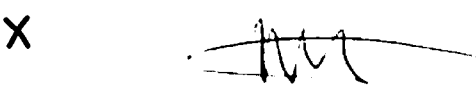
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 5	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1				
To date	^d 0	^d 4	^m 0	^m 6	^y 2	^y 0	^y 2	^y 2				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	Signature 								X			
Signature date	^d 0	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 2				

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ellie Knapp**

Company name **Hudson Weir Limited**

Address **Third Floor**

112 Clerkenwell Road

Post town **London**

County/Region

Postcode **E C 1 M 5 S A**

Country

DX

Telephone **0207 099 6086**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE YEAR ENDING 4 JUNE 2022

A.B.M. Trees Limited (**"the Company"**) – In Creditors' Voluntary Liquidation

Contents:

1. Executive Summary
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5. Asset Realisations
6. Liabilities
7. Dividend Prospects
8. Investigation into the Affairs of the Company
9. Pre-appointment Remuneration
10. Liquidator's Remuneration
11. Liquidator's Expenses
12. Further Information
13. GDPR
14. Conclusion

Appendices:

- Appendix I - Receipts and Payments account for the period 5 June 2021 to 4 June 2022 ("the Review Period") and cumulative
- Appendix II - Detailed list of work undertaken in the Review Period
- Appendix III – Time and cost summary, together with Hudson Weir Limited's charge out rates and expenses recovery policy
- Appendix IV - Comparison of Fees Estimate with Time Costs Incurred

EXECUTIVE SUMMARY

This report describes the progress during the Review Period and should be read in conjunction with my previous progress report, copies of which can be provided upon request.

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, a distribution will not be made to any class of creditor.

STATUTORY INFORMATION

Company name:	A.B.M. Trees Limited
Registration number:	05474607
Principal Trading Address:	79 Exeter Road, Croydon, CR0 6EL
Registered Office:	Third Floor, 112 Clerkenwell Road, London, EC1M 5SA
Former Registered Office:	1 Paper Mews, High Street, Croydon, CR0 6EL
Principal trading activity:	Landscape service activities
Liquidator's names:	Hasib Howlader
Liquidator's address:	Third Floor, 112 Clerkenwell Road, London, EC1M 5SA
Liquidator's contact details:	ellie@hudsonweir.co.uk and 0207 099 6086.
Date of appointment:	5 June 2019
Former Liquidator:	

Michelle Mills of Hudson Weir Limited was appointed Liquidator on 5 June 2019 by the members and creditors. Following a Block Transfer Order made by the Court on 28 October 2019, Hasib Howlader replaced Michelle Mills as Liquidator on the same day.

LIQUIDATOR'S ACTIONS SINCE THE LAST PROGRESS REPORT

During the Review Period the Liquidator has continued to correspond with HM Revenue and Customs ("HMRC") in regards to the VAT overpayment issued which has previously been reported on.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix II.

During the Review Period, the following key documents have been issued:

- The progress report for the year ending 4 June 2021.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews; and
- Statutory filing.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for Review Period and Cumulative is attached at Appendix I. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate bank account.

ASSETS

Details of the asset realisations to date can be found in the previous progress reports, however, a summary is provided below:

Asset	Estimated to realise per Statement of Affairs £	Realisations to date £	Anticipated future realisations £	Total anticipated realisations £
Plant & Machinery	3,780.00	Nil	Nil	Nil
Office Equipment	60.00	Nil	Nil	Nil
Motor Vehicles	3,200.00	Nil	Nil	Nil
Cash at Bank	Nil	488	Nil	488
Intellectual Property	500.00	Nil	Nil	Nil
Funds Held on Account	Nil	19,800.00	Nil	19,800.00
Bank Interest Gross	Nil	0.27	Nil	0.27
VAT Refund	Nil	582	Nil	Uncertain
Total	7,540.00	20,057.43	Nil	Uncertain

Cash at Bank

During the Review Period, the Company's former bankers HSBC UK confirmed closure of one of the accounts held with them and issued payment of the remaining balance, being £230.

VAT

During the Review Period, a refund of £582 was issued and paid to the Company. It is currently uncertain which period this refund relates to as further details were not provided. The Liquidator is investigating this further and will provide a full update on the VAT position in the next report issued to creditors.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

The Statement of Affairs did not anticipate any claims from preferential creditors and none have been received.

Crown Creditors

The statement of affairs included £72,500 owed to HMRC, a claim is yet to be received.

Non-preferential unsecured Creditors

The statement of affairs included three non-preferential unsecured creditors with an estimated total liability of £92,200. I have received claims from two creditors at a total of £82,626. I have not received claims from one creditor with original estimated claims in the statement of affairs of £200.

DIVIDEND PROSPECTS

Non-preferential unsecured Creditors

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I will not be able to pay any dividend to non-preferential unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As detailed in the previous progress report, it was concluded that following a review of the investigations undertaken, there were no actions which would bring financial benefit to the Liquidation. No further matters which would require additional investigation were identified.

PRE-APPOINTMENT FEES

The Board previously authorised the payment of a fixed fee of £4,500 plus disbursements plus VAT for assistance with preparing the SoA and arranging the deemed consent procedure for creditors to appoint a Liquidator. This fixed fee was paid by the Director prior to the winding-up resolution being passed.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on 17 July 2019 on a time cost basis based on a fees estimate of £20,475. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors. My total time costs to 4 June 2022 amount to £30,408, representing 114 hours of work at a blended charge out rate of £268 per hour, of which:

- £8,361, representing 29 hours of work, was charged in the Review Period, at a blended charge out rate of £292 per hour.
- £22,602, representing 81 hours of work, was charged in since the appointment of the current Liquidator, at a blended charge out rate of £280 per hour.

The actual blended charge out rate incurred compares with the estimated blended charge out rate of £192 in my fees estimate. There is a difference in the blended rate charged, compared with the estimated blended rate because the initial time cost estimate was based on the prediction that the Liquidation would be closed within the first year and Hudson Weir's charge out rates have since increased, as detailed at Appendix III. Further, there was additional investigation work which required further review from senior management.

I have drawn £10,480 to 4 June 2022, none of which were drawn in the Review Period.

A detailed schedule of my time costs incurred to date and since 5 June 2021 compared with my original fees estimate is attached as Appendix IV.

As you can see from the information provided in this report, the total time costs I have incurred in this matter, in respect of the categories of work for which I am being remunerated on a time cost basis, have exceeded the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by

the creditors. The reasons my time costs have exceeded the fees estimate are due to the case needing to stay open for longer than anticipated to finalise the investigations and deal with the VAT payment error, this has increased time spent on administration and reporting. I have not drawn remuneration in excess of my fees estimate.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at www.hudsonweir.co.uk/resources. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is enclosed at Appendix III.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses since the last progress report:

Nature of category 1 expense	Amount incurred/ accrued in reporting period	Amount incurred/ accrued in total	Amount unpaid
Storage costs	£6	£18	£14
Postage	£3	£3	£3
Total	£9	£21	£17

I have paid category 1 expenses of £3,344 to date, of which none were paid in the Review Period, as indicated in the attached receipts and payments account.

Comparison of estimated expenses with actual expenses incurred

Nature of expense	Estimated expenses	Expenses incurred to date
Bonding	£118	£92
Storage and collection of records	£100	£18
Postage	-	£6
HM Land Registry Search	-	£3
Agent's and Valuers Fees	-	£3,320
Software Costs	-	£53
Total	£218	£3,492

As you can see above, the total expenses I have incurred in this matter have exceeded the total expenses the former Liquidator estimated would be incurred when remuneration was approved. The reasons I have exceeded the estimate of expenses are due to the above further costs not having been taken into account when the fee estimate was issued by the former Liquidator.

It is Hudson Weir's policy to not charge category 2 expenses.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Hudson Weir Limited can be found at <https://www.hudsonweir.co.uk/provision-of-services-regulations/>.

Complaints

Every endeavour will be made to try to resolve any issues that may arise. However, if any matter is not dealt with to your satisfaction please refer to our Complaint Policy at: <https://www.hudsonweir.co.uk/provision-of-services-regulations/>.

Should you have any queries please do not hesitate to contact Nicholas Andrew Stratten on 020 7681 6086.

GDPR

The Hudson Weir Limited GDPR privacy policy can be viewed at www.hudsonweir.co.uk/privacy-policy.

Ethics

Please also be advised that Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

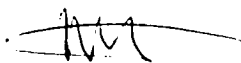
General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

SUMMARY

The Liquidation will remain open until the VAT position has been fully resolved. I estimate that this will take approximately 1 month and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ellie Knapp on 0207 099 6086, or by email at ellie@hudsonweir.co.uk.



Hasib Howlader
LIQUIDATOR

Appendix I - Receipts and Payments account for the period 5 June 2021 to 4 June 2022 (“the Review Period”) and cumulative

A.B.M. Trees Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 05/06/2021 To 04/06/2022 £	From 05/06/2019 To 04/06/2022 £
ASSET REALISATIONS		
Bank Interest Gross	0.20	0.27
Cash at Bank	230.43	487.79
Funds held on account	NIL	19,800.00
500.00 Intellectual Property	NIL	NIL
3,200.00 Motor Vehicles	NIL	NIL
60.00 Office Equipment	NIL	NIL
3,780.00 Plant and Machinery	NIL	NIL
VAT Refund	582.20	582.20
	<u>812.83</u>	<u>20,870.26</u>
COST OF REALISATIONS		
Agent's and Valuer's Fees	NIL	3,320.00
Insolvency Bond	NIL	19.80
Liquidator's Remuneration	NIL	10,480.50
Storage Costs	NIL	4.15
	<u>NIL</u>	<u>(13,824.45)</u>
UNSECURED CREDITORS		
(72,500.00) Crown Creditors	NIL	NIL
(65,000.00) Director's Loan Account	NIL	NIL
(27,200.00) Trade Creditors	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(157,161.00)	<u>812.83</u>	<u>7,045.81</u>
REPRESENTED BY		
Barclays Current Account		1,891.19
Current Account		2,389.73
VAT Receivable		2,764.89
		<u>7,045.81</u>

Appendix II - Details of Work undertaken in the Review Period

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to staff to undertake the work on the case.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing the estate bank account.

Maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the estate bank account.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Preparing and filing VAT returns.

Correspondence with HMRC in regards to the Company's VAT position and processing the refund issued.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Maintaining up to date creditor information on the case management system.

Time Entry - SIP9 Time & Cost Summary

ABMT001 - A B M. Trees Limited
All Post Appointment Project Codes
To: 04/06/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assiatants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admn & Panning	5.80	17.10	23.30	26.77	72.97	19,111.62	261.93
Case Specific Matters	0.30	0.90	1.00	0.00	2.20	630.00	286.36
Creditors and Distributions	0.40	1.60	0.80	1.10	3.90	1,180.00	302.56
Fixed Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investgations	0.90	1.60	6.40	7.10	16.00	3,489.50	218.09
Pre-Appointment	0.00	0.10	0.00	0.00	0.10	37.00	370.00
Realisation of Assets	0.70	1.50	0.00	1.10	3.30	1,057.50	320.45
Reporting	0.00	5.80	9.10	0.20	15.10	4,902.50	324.67
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	8.10	28.60	40.60	36.27	113.57	30,408.12	267.76
Total Fees Claimed						16,144.68	
Total Disbursements Claimed						-2,832.09	

Time Entry - SIP9 Time & Cost Summary

ABMT001 - A.B.M. Trees Limited
All Post Appointment Project Codes
From: 05/06/2021 To: 04/06/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.50	4.10	11.00	5.10	21.70	6,215.50	286.43
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors and Distributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre-Appointment	0.00	0.10	0.00	0.00	0.10	37.00	370.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reporting	0.00	2.00	4.80	0.00	6.80	2,108.00	310.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	6.20	15.80	5.10	28.60	8,360.50	292.33
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CHARGE OUT RATES & POLICY REGARDING THE RECOVERY OF EXPENSES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9

The following information applies to all appointments of Insolvency Practitioners acting as:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company

Trustee in Bankruptcy

Supervisor of an Individual, Company or Partnership Voluntary Arrangement

Administrator under the Insolvent Estates Order

Monitor

When acting as Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the Office-holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office-holder's expected time costs arising as referred to below.

1. POLICY ON FEES

Fees are either fixed by reference to time costs, or as a percentage of realisations and distributions, or a set amount or any combination of all three. Where fees are agreed on a time cost basis, rates may be varied from time to time, at the sole discretion of the practice, and such changes will be notified in retrospect with each report to Creditors. It is our policy to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum.

1.1. CHARGE-OUT RATES

Where the approved basis of remuneration is on a time costs basis, work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 April 2021 are as follows:

	Rate from 1 May 2020 Per hour (£)	Rate from 1 April 2021 Per Hour (£)
Directors/Insolvency Practitioners	560	600
Senior Managers and Managers	360-415	370-425
Administrators	140-275	145-285
Secretaries & Support Staff	110	120

Rates vary between individuals, reflecting experience and qualification. Please note that support staff time is charged to the case at the rate indicated. Rates are subject to review annually. Any change in rates will be advised to creditors.

For further information on the manner in which an Office Holder's fees may be fixed, please refer to the guidance notes in relation to fees which can be downloaded from <https://www.hudsonweir.co.uk/resources/>.

1.2. FIXED AND % FEES

Where fees are authorised and approved as a fixed fee and/or % fee this fee is to cover the costs incurred by the Insolvency Practitioner and his staff and does not include any additional direct costs.

2. RECOVERY OF EXPENSES

An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action). Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. This will include any case related travel or subsistence incurred by staff working on this case. Where it is necessary for staff to travel from the office, business mileage may be charged at the HMRC rate of 45p per mile.

An estimate of expenses (including disbursements) is provided to creditors when the basis of the office-holder's fees are approved.

The expenses recovered by the practice are as follows:-

Expenses	Charge
Category 1	
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Company searches	At cost incurred
Statutory Advertising	At cost incurred
External postage	At cost incurred
Category 2	
Mileage (where any staff of office holder of utilises their own vehicle)	45p/mile
Other travel charges	At cost in accordance with internal policy
Subsistence and any other miscellaneous disbursements, where appropriately incurred,	At cost in accordance with internal policy

Some statutory category 1 expenses, such as the bond and statutory advertising, may be paid by the practice in the first instance due to a lack of funds in the estate to enable a direct payment. These disbursements, when recovered, may be considered a category 2 expense as the recovery is a payment to the practice of the IP however they are recovered at cost, plus VAT, as appropriate. Where this is the case, agreement to the recovery of category 2 expenses as authorised is to include these, otherwise, direct costs.

3. Specialist Professional Advisors

On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements and based upon the office-holders professional judgement of their experience and ability to perform the necessary

work, the complexity and nature of the assignment and the basis of the fee arrangement with to ensure a fair and reasonable cost to the estate.

Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any Advisor their costs are regarded as category 1 expenses.

4. Use of Subcontractors

It is not our policy to use sub-contractors. If it is necessary to use sub-contractors for the benefit of the estate full disclosure will be provided to creditors in the regular progress report for individual cases with an explanation of the work to be undertaken, why it is necessary and the cost incurred.

Appendix IV - Comparison of Fees Estimate with Time Costs Incurred

	Fees Estimate			Incurred in the Review Period			Actual time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	33.50	186.19	6,237.50	21.70	286.43	6,215.50	72.97	261.93	19,111.62
Case Specific Matters*	0.00	0.00	0.00	0.00	0.00	0.00	2.20	286.36	630.00
Creditors and Distributions	22.50	186.33	4,192.50	0.00	0.00	0.00	3.90	302.56	1,180.00
Investigations	20.50	202.93	4,160.00	0.00	0.00	0.00	16.00	218.09	3,489.50
Pre-Appointment*	0.00	0.00	0.00	0.10	370	37	0.10	370	37
Realisations of Assets	17.50	203.71	3,565.00	0.00	0.00	0.00	3.30	320.45	1,057.50
Reporting	12.50	185.60	2,320.00	6.80	310	2,108.00	15.10	324.67	4,902.50
Totals	106.50	192.25	20,457	28.60	292.33	8,360.50	113.57	267.76	30,408.12

*Time allocated to these categories have been recorded incorrectly. No fees have been and will be drawn in respect of this type of work category.