

REGISTERED NUMBER: 05474292 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2010
for
OFJ Group Holdings Limited



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for the Year Ended 31 December 2010

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OFJ Group Holdings Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

A S Nicholas
D J Morris

SECRETARY:

Mrs J Nicholas

REGISTERED OFFICE:

4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

REGISTERED NUMBER:

05474292 (England and Wales)

AUDITORS:

Bristow Burrell
Statutory Auditors
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

**Report of the Independent Auditors to
OFJ Group Holdings Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of OFJ Group Holdings Limited for the year ended 31 December 2010 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

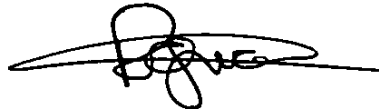
Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

R.Spicer (Senior Statutory Auditor)
On behalf of Bristow Burrell
Statutory Auditors
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX



Date: 20 September 2011


OFJ Group Holdings Limited

Abbreviated Balance Sheet
31 December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,642,900	1,630,883
Investments	3	591,270	591,370
		<u>2,234,170</u>	<u>2,222,253</u>
CURRENT ASSETS			
Stocks		2,307,437	-
Debtors		1,815,689	4,012,690
Cash at bank and in hand		920,593	1,916,714
		<u>5,043,719</u>	<u>5,929,404</u>
CREDITORS			
Amounts falling due within one year	4	370,766	1,245,136
NET CURRENT ASSETS		<u>4,672,953</u>	<u>4,684,268</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,907,123</u>	<u>6,906,521</u>
CAPITAL AND RESERVES			
Called up share capital	5	201	201
Profit and loss account		6,906,922	6,906,320
SHAREHOLDERS' FUNDS		<u>6,907,123</u>	<u>6,906,521</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 September 2011 and were signed on its behalf by:


D J Morris - Director

The notes form part of these abbreviated accounts

OFJ Group Holdings Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

The Financial Reporting Standards [FRS] states that all assets with a finite life must be depreciated over their useful economic lives. The directors are of the opinion that the residual value of freehold property will remain at least equal to the valuation shown in the financial statements due to their policy of regular repairs and renovations. On this basis no charge is made in respect of freehold property.

Although the Companies Act requires all fixed assets to be depreciated, the directors consider a departure is necessary in order for the accounts to show a true and fair view. The depreciation that might otherwise have been charged is considered to be immaterial to the accounts as a whole.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	1,630,882
Additions	17,646
Disposals	(5,628)
	<hr/>
At 31 December 2010	1,642,900
	<hr/>
NET BOOK VALUE	
At 31 December 2010	1,642,900
	<hr/>
At 31 December 2009	1,630,882
	<hr/>

OFJ Group Holdings Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2010	591,370
Disposals	(100)
At 31 December 2010	<u>591,270</u>
NET BOOK VALUE	
At 31 December 2010	<u>591,270</u>
At 31 December 2009	<u>591,370</u>

The company's investments at the balance sheet date in the share capital of companies include the following.

Subsidiaries

Max Property Services Limited

Nature of business: Property Dealers

Class of shares:	£		
Ordinary	holding 100.00	31.3.11	31.3.10
		£	£
Aggregate capital and reserves		(432,047)	(415,213)
(Loss)/Profit for the year		<u>(16,834)</u>	<u>9,089</u>

Nicholas Homes LDA

Country of incorporation: Portugal

Nature of business: Property Development

Class of shares:	£		
Ordinary	holding 66.67	31.12.10	31.12.10
		£	£
Aggregate capital and reserves		603,590	666,497
Loss for the year		<u>(62,908)</u>	<u>(68,433)</u>

Associated Companies

HESL Limited

Country of incorporation: England & Wales

Nature of business: Building and Maintenance

Class of shares:	£		
Ordinary	holding 45.00	31.8.10	31.8.09
		£	£
Aggregate capital and reserves		297,004	289,726
Profit for the year		<u>7,278</u>	<u>76,922</u>

OFJ Group Holdings Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3. FIXED ASSET INVESTMENTS - continued

Siskin Developments Ltd

Country of incorporation: England & Wales

Nature of business: Property Development

Class of shares	% holding	30.9.10	30.9.09
Ordinary	50 00	£	£
Aggregate capital and reserves		(2,550)	100
Loss for the year		(2,650)	-

4. CREDITORS

Creditors include an amount of £0 (2009 - £1,088,792) for which security has been given.

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number.	Class:	Nominal value:	2010	2009
		£1	£	£
201	Ordinary		201	201