We certify this to be a true copy of the original

Dated Lamber (UK) LLP

Morrison & Foerster (UK) LLP

RENEURON GROUP PLC

(the "Company")

5474163

Placing Committee Minutes Second Admission

Minutes of a meeting of the placing committee of the Company duly convened and held by telephone on 15 March 2009 at 12 pm

Present: Michael Hunt John Sinden

("Chairman")

A36 25/03/2010 COMPANIES HOUSE

34

1 CHAIRMAN

IT WAS RESOLVED that Michael Hunt be appointed Chairman of the meeting

(}

2 QUORUM

The Chairman confirmed that a quorum of the Placing Committee was present and that each Director had been given due and proper notice of the meeting and of the matters to be discussed. The Chairman reminded the members of the Placing Committee of the authorities conferred on them by a meeting of the board of the Company dated 19 February 2010.

3 PURPOSE OF MEETING

- The Chairman reported that the meeting had been convened to finalise and give effect to the issue of further new ordinary shares of 1 pence each in nominal value in the capital of the Company ("Ordinary Shares") in connection with the placing of up to 94,400,000 new Ordinary Shares by the Company (the "Placing") pursuant to a placing agreement dated 22 February 2010 (the "Placing Agreement")
- 3 2 It was noted that the Placing was to comprise two closings and admissions, so as to allow certain placees to benefit from VC Γ/EIS tax treatment
- Capitalised terms used in these minutes shall have the meanings given thereto in the Placing Agreement

4 DISCLOSURE OF INTERESTS

It was noted that in accordance with section 177 of the Companies Act 2006 (the "Act") each of the Directors had formally disclosed to the Company his interests in any contract to be entered into by the Company in connection with the proposed Offering and that he had no interest in the matters under consideration which would prevent him voting or counting towards the quorum whether by law, the Articles of Association of the Company or otherwise. It was also noted that each of the Directors had formally disclosed to the Company his interest in the Company's shares

5 ALLOTMENT OF ORDINARY SHARES

- It was reported that Matrix had procured placees for Ordinary Shares to be issued and allotted at Second Admission as detailed in Part A of Schedule 1, being a total of 45,300,000 Ordinary Shares
- It was reported that Daniel Stewart had procured placees for Ordinary Shares to be issued and allotted at Second Admission as detailed in Part B of Schedule 1, being a total of 32,300,000 Ordinary Shares
- After due and careful consideration IT WAS RESOLVED that, subject to admission, the Ordinary Shares be allotted and issued in the number and to the persons detailed in Part A and Part B of Schedule 1, such shares to be issued fully paid up as to the subscription price payable in respect thereof of being 5 pence per Ordinary Share

6 FILINGS

- 6 1 The Company Secretary was instructed to arrange for Morrison & Foerster and the Joint Brokers to
 - 6 1 1 liaise with the Company's Registrars regarding the allotment and issue of the new Ordinary Shares and to make, or arrange for, all necessary filings with the Registrar of Companies as a consequence of the allotments, as described above,
 - 6 1 2 to make application to admit such new Ordinary Shares to trading on the AIM market of the London Stock Exchange, and to make payment of all fees due in respect thereof, and
 - 6 1 3 release a RNS, in the form approved by the directors, to provide notification of the allotment and issue of the new Ordinary Shares pursuant to these minutes and their admission to trading on AIM on 19 March 2010

15

13

7 GENERAL AUTHORITY

- 7 1 IT WAS RESOLVED, that any and all actions heretofore taken by the directors or the company secretary within the terms of any of the foregoing resolutions are hereby ratified and confirmed as the act and deed of the Company
- 7 2 IT WAS RESOLVED, that each of the directors is hereby authorised and directed to execute and deliver any and all documents, issue any public announcement and to take such other action as he deems necessary, or appropriate to carry out the purposes and intent, but within the limitations of the foregoing resolutions

8 CLOSE

8 1 There being no other business, the Chairman declared the meeting closed

	ReNeuron - Matrix list Institution	Fund Manager	EIS/VCT	GBP		Settlement	No Of shares Settlement Settlement date	CREST Total 18 March Total cert's	ST Total 19 March	Total cert's
MTX 001	RAB Capital	Schehrezade Sadeque	S ON	20,000 00	400 000	Second	19-Mar-10		£ 20 000 00	(10 Mar)
MTX 002	Helium Special Situations	Christian Benz	3 ON	250 000 00	5 000 000	Second	19-Mar-10		250 000 00	
State State	#W66- +	Chelery Drown	. (4)	All Buttle	Meride".	15/1/c	31-430 Fe			1. 30, 500,00
MTX 004	Artemis	Adrian Paterson	3 ON	500 000 00	10,000,000	Second	19-Mar-10		00 000'005 3	
MTX 005a	Williams De Broe	Jeremy Taylor-Firth	Yes £	530,000 00	10,600,000	First	18-Mar-10	£ 530,000 00		
MTX 005b	Williams De Broe	Jeremy Taylor-Firth	N ON	280 000 00	5,600 000	Second	19-Mar-10	•	£ 280,000 00	
MTX 006	Aerion	Stuart Fowler	3 08	100 000 001	2 000,000	Second	19-Mar-10		00 000 001 3	
MTX 007	Matrix Corporate Capital	David Royds	No ON	395 000 00	7 900 000	Second	19-Mar-10		00 000 966 3	
MTX 010	Eden Finance Limited	Mr. Lawrence Peterman	3 ON	25,000 00	200,000	Second	19-Mar-10		25,000 00	
MTX 011	JP/MCC	Rowan Dartington	3 00	20 000 00	1,000 000	Second	19-Mar-10		00 000 05 3	
MTX 012	Sippchoice Limited	George Bonello	No No	10,000 00	200 000	Second	19-Mar-10		10 000 00	
MTX 013	Matrix Corporate Capital	Dick Hine	No S	350,000 00	7 000 000	Second	19-Mar-10		00 000 056 3	
MTX 014	Vestra Wealth Management	John Peat	3 ON	10,000 00	200,000	Second	19-Mar-10		£ 10,000 00	
MTX 015	SG Hambros	lan Parker	No ON	25,000 00	200,000	Second	19-Mar-10		£ 25,000 00	
MTX 016	UBS Private Wealth	Riccardo Persona	No S	200,000 00	4,000,000	Second	19-Mar 10		£ 200,000 00	
MTX 017	Matrix Investment Management	Zoe Lifo	Xes £	10,000 00	200,000	First	18-Mar-10	£ 10,000 00		
MTX 019	Henderson Rowe Ltd	Patrick Donovan	No	50 000 00	1000000	Second	19-Mar-10		£ 50 000 00	
	MATRIX TOTAL	t	ω	£ 2,855,000 00	57,100,000			£ 540,000 00	540,000 00 £ 2,265,000 00 £ 50,000 00	50,000 00

GRAND TOTAL (inc Daniel Stewart placees)

Name
Placing List ©
Allowment bate
Placing price
EXISTING SHAREHOLDERS

ReNeuron Group plc 22-Feb-10 18/19 Mar 10 0 05

		**									
										+	
Shareholder		Sumame or Company Name	No of Ord Shares	DIA		Account					
As exis-ing register		_									
NEW SHAREHOLDERS UNDER THE PLACING	ER THE	PLACING									
						ڠ	OF CT Details				:
		Registration Name	Shares	Value	Funds	6	Account		5	24463	900
New Shares	Ref							- Coping	a)nor	ממוני	Ponen
Albany Capital	RENET	HSBC Global Custody Nominee (UK	800,000 00	40,000 00		9HØ1		8 Canada Souare	Landon		E14 5HO
Generalı	RENEZ	RENEZ Generall Investments, France	2,000,000 001	100,000 00		SEXKK	90622	7 Boulevard Haussra Paris		Cedex 09	
Generali	RENEZA	RENEZA Generali Investments, France	10,000,000,01	500,000 00		56XKK	90622	7 Boulevard Haussn Pans		Cedex 09	
Smith & Williamson (first clos	S RENE3	Smith & Williamson (first clos RENE3 Smith & Willamson Nominees Ltd		175,000 000		EL010		206 St Vincent Stre Glasgow	MO		G2 55G
Novum Securities	RENE4	RENE4 Pershing Securities				109	13Ci.†	Capstan House	One Clove Crescel Landon	nopuor	E14 28H
Savoy	RENES	RENES Savoy Investment Management Ltd	2,000,000 001			1601	ועד	ē	London	Γ	W1S 1HO
	RENE6	RENEE Walker Crips Stockbrokers Limited				873		2nd Floor Finsbury			EC1V 8LZ
pps (first close)	RENE?	RENE? [Walker Crips Stockbrokers Umited			ĺ	873		12nd Floor Finsbury	103-105 Bunhill R Landon		EC1Y BLZ
- 1	RENEB	Winterflood Securities Limited	100 000,000,7			108	WINSCREP	Cannon Bridge Hous 25 Dowgate Hil	_	London	EC4R 2GA
Daniel Stewart	RENES	RENE9 Worldwide Nominees Limited	250,000 001			(poxp1	DSCNO	One Oliver's Yard			EC1Y 1HQ
e (first close)	RENE10	Hargreave Hale Nominees Ltd	1,400,000 00			336XX	PLACING	9-11 Neptune Court Hallam Way		Γ	FY4 SLE
	RENE11	RENE11 Hargreave Hale Nominees Ltd	2,000,000 001			336XX	PLACING	9 11 Neptune Court Hallam Way		Blackpool	FY4 5LE
JP Morgan for David Gorton	RENE12	JP Morgan International Bank Ltd	5,000,000 001	250,000 00]		BT01C		125 London Wall			EC2A 0JP
										_	
		Total Shares	37,300,000 00	1,865,000 00				•			
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We certify this to be a true copy of the original Dated Manuel Foener (UK) LLP

Morrison & Foerster (UK) LLP

RENEURON GROUP PLC

(the "Company")

Placing Committee Minutes First Admission

Minutes of a meeting of the placing committee of the Company duly convened and held at the offices of Morrison & Foerster (UK) LLP on 12 March 2009 at 10.30 am

Present: michael Hunt John Sinden

- 1

("Chairman")

In attendance: Matthew Edwards

Katie Mok

1 CHAIRMAN

IT WAS RESOLVED that muchoel that be appointed Chairman of the meeting

2 QUORUM

The Chairman confirmed that a quorum of the Placing Committee was present and that each Director had been given due and proper notice of the meeting and of the matters to be discussed. The Chairman reminded the members of the Placing Committee of the authorities conferred on them by a meeting of the board of the Company dated 19 February 2010.

3 PURPOSE OF MEETING

- The Chairman reported that the meeting had been convened to finalise and give effect to the issue of further new ordinary shares of 1 pence each in nominal value in the capital of the Company ("Ordinary Shares") in connection with the placing of up to 94,400,000 new Ordinary Shares by the Company (the "Placing") pursuant to a placing agreement dated 22 February 2010 (the "Placing Agreement")
- 3 2 It was noted that the Placing was to comprise two closings and admissions, so as to allow certain places to benefit from VC Γ/EIS tax treatment
- Capitalised terms used in these minutes shall have the meanings given thereto in the Placing Agreement.

4 DISCLOSURE OF INTERESTS

It was noted that in accordance with section 177 of the Companies Act 2006 (the "Act") each of the Directors had formally disclosed to the Company his interests in any contract to be entered into by the Company in connection with the proposed

Offering and that he had no interest in the matters under consideration which would prevent him voting or counting towards the quorum whether by law, the Articles of Association of the Company or otherwise. It was also noted that each of the Directors had formally disclosed to the Company his interest in the Company's shares.

5 ALLOTMENT OF ORDINARY SHARES

- It was reported that Matrix had procured placees for Ordinary Shares to be issued and allotted at First Admission as detailed in Part A of Schedule 1, being a total of 11,800,000 Ordinary Shares
- It was reported that Daniel Stewart had procured places for Ordinary Shares to be issued and allotted at First Admission as detailed in Part B of Schedule 1, being a total of 5,000,000 Ordinary Shares
- After due and careful consideration IT WAS RESOLVED that, subject to admission, the Ordinary Shares be allotted and issued in the number and to the persons detailed in Part A and Part B of Schedule 1, such shares to be issued fully paid up as to the subscription price payable in respect thereof of being 5 pence per Ordinary Share

6 DELIVERY OF WARRANTY CERTIFICATE

- It was noted that pursuant to clause 2.16 of the Placing Agreement, the Company was required to deliver a warranty certificate, in the form set out in schedule 4 to the Placing Agreement, to the Joint Brokers, no later than 5 00 pm on 17 March 2010
- 62 IT WAS RESOLVED that, any director be and is hereby approved to execute the warranty certificate and that such shall be delivered on 17 March 2010, prior to 5 00pm

7 FILINGS

- 7 1 The Company Secretary was instructed to arrange for Morrison & Foerster and the Joint Brokers to
 - 7 1 1 liaise with the Company's Registrars regarding the allotment and issue of the new Ordinary Shares and to make, or arrange for, all necessary filings with the Registrar of Companies as a consequence of the allotments, as described above.
 - 7 1 2 to make application to admit such new Ordinary Shares to trading on the AIM market of the London Stock Exchange, and to make payment of all fees due in respect thereof, and
 - 7 1 3 release a RNS, in the form approved by the directors, to provide notification of the allotment and issue of the new Ordinary Shares pursuant to these minutes and their admission to trading on AIM on 18 March 2010

8 GENERAL AUTHORITY

- 81 IT WAS RESOLVED, that any and all actions heretofore taken by the directors or the company secretary within the terms of any of the foregoing resolutions are hereby ratified and confirmed as the act and deed of the Company
- 8 2 IT WAS RESOLVED, that each of the directors is hereby authorised and directed to execute and deliver any and all documents, issue any public announcement and to take such other action as he deems necessary, or appropriate to carry out the purposes and intent, but within the limitations of the foregoing resolutions
- 9 CLOSE

There being no other business, the Chairman declared the meeting closed

Director

March Total cert's	(18 Mar)	250,000,000		00 00	:	00 00	100 000 00	00 00	25 000 00	50 000 00	10 000 00	350.000 00	10,000 00	25,000,00	00 000 00	•	50,000 00	540 000 00 \$ 2 265 000 00 \$ 50 000 00
CREST Total 18 March Total 19 March	F 20.01	250.00		00 000 009 3	530,000 00	ы	100 001	00 000 365 3	£ 25 00	30.05	3 10 00	£ 350.00	£ 10.00	5 25.00	£ 200.00	00 000 00	4	000000 £ 2.265.00
					E 530											£ 10		540
No Of shares Settlement Settlement date	19-Mar-10	19-Mar-10	9844/15/16-31F	19 Mar 10	18 Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	18-Mar-10	19-Mar-10	
Settlement	Second	Second	2,145	Second	First	Second	Second	Second	Second	Second	Second	Second	Second	Second	Second	First	Second	
No Of shares	400,000	5,000,000	3,035,103	10,000,000	10,600,000	5 600,000	2 000 000	7,900,000	500,000	1,000,000	200,000	7 000 000	200,000	200 000	4,000,000	200,000	1000000	57,100,000
GBP	20,000 00	250,000 00	39,000 AU	500,000 00	530,000 00	280,000 00	100 000 00	395,000 00	25 000 00	20,000 00	10,000 00	350 000 00	10,000 00	25,000 00	200,000 00	10,000 00	20 000 00	£ 2,855,000 00
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EIS/VCT	8	Š	Special Control	oN.	Yes	ž	ž	2	ž	ş	Š	Š	å	Š	å	Yes	N _O	
Fund Manager	Schehrezade Sadeque	Christian Benz	5. PRES 184400	Adrian Paterson	Jeremy Taylor Firth	Jeremy Taylor-Firth	Stuart Fowler	David Royds	Mr Lawrence Peterman	Rowan Dartington	George Bonello	Dick Hine	John Peat	lan Parker	Riccardo Persona	Zoe Lito	Patrick Donovan	
ReNeuron - Matrix list Institution	RAB Capital	Helium Special Situations	Figure	Artemis	Williams De Broe	Williams De Broe	Aerion	Matrix Corporate Capital	Eden Finance Limited	JP/MCC	Sippchoice Limited	Matrix Corporate Capital	Vestra Wealth Management	SG Hambros	UBS Private Wealth	Matrix Investment Management	Henderson Rowe Ltd	MATRIX TOTAL
	00	200	-18K	004	005a	005b	900	200	010	110	012	013	014	015	910	017	019	
	ΧŢΜ	ΜŢΧ)4 Je							Σ		ΣĮΣ		Σ			Σ	
	Matrix	Matrix	(Gastle)	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	

£ 4,720,000 00 94,400,000

GRAND TOTAL (inc Daniel Stewart placees)

Name
Placing List ©
Allotment bate
Placing price
EXISTING SHAREHOLDERS

ReNeuron Group pic 22-Feb-10 18/19 Mar 10 0 05

			P. P			÷			!		
Shareholder		Sumame or Company Name	No of Ord Shares	PID		Account					
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NEW SHAKEHOLDERS UNDER THE PLACING	HE THE	PLACING									
						8	CREST Details				
		Reportration Name	Shares	Value	Funds	o to	Acrount	7	7	,,,,,,	-
New Shares	8	The state of the s			2	2	1000	Address	7 inne	and a	Lastrode
	RENEI	H58C Global Custody Nominee (UK	800,000 00	40,000 00		BHØ!		B Canada Square	London		E14 SHO
Generali	RENE2	General: Investments, France		100,000,000		56XKK	190622	15	Pans	Cedex 09	
Generali	RENE 2A		10,000,000 00	41		SEXKK	90622	7 Boulevard Haussin Paris	Pans	Cedex 09	
Smith & Williamson (first clos RENE3 Smith & Williamson Nomi	RENES	Smith & Williamson Nominees Ltd	3,500,000 00			ELO10	-	206 St Vincent Strei Glasgow	Glascow		G2 55G
Novum Secunites	RENEA	RENE4 Pershing Securities	00 000'005			621	LSCLT	Capstan House	One Clove Cresce London	London	E14 2BH
Savoy	RENES	RENES Savoy Investment Management Ltd	2,000,000 00	1		601	7	ē	London		W15 1HO
Walker Cripps	RENE6	RENE6 Walker Crips Stockbrokers Limited				873		2nd Floor Finsbury			EC1Y BLZ
Walker Cripps (first close)	RENE7	Walker Crips Stockbrokers Limited				873			103-105 Bunhill R London		ECIY BLZ
Winterflood	RENE8	Winterflood Securities Limited	7,000,000 000	350,000 001		80.	WINSCREP	Cannon Bridge Hous 25 Dowgate Hill	25 Dowgate Hill		EC4R 2GA
Daniel Stewart	RENE9	RENES Worldwide Naminees Limited	250,000 001			GØXØ1	DSCNO	One Oliver's Yard	City Road	London	EC1Y 1HQ
Hargreave Hale (first close) RENE10 Hargreave Hale Nominees Ltd	RENE10	Hargreave Hale Nominees Ltd	1,400,000 00	20,000 00		336XX	PLACING	9-11 Neptune Court Hallam Way	Hallam Way	Biackpool	FY4 SLE
Hargreave Hale	RENE11	RENE11 Hargreave Hale Nominees Ltd	2,000,000 001	100 000 001		336XX	IPLACING	9-11 Neptune Court Hallam Way	Hallam Way	Blackpool	PY4 SLE
3P Morgan for David Gorton	RENE12	RENE12] JP Morgan International Bank Ltd	5,000,000 001	250,000 001		BTG1C		125 London Wall	Condon		EC2A 01P
							-	1		-	-
		Total Sharas	37,300,000 00	1,865,000 00							
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We certify this to be a true copy of the original

Dated Corner & Foerster (UK) LLP

RENEURON GROUP PLC

(the "Company")

Placing Committee Minutes Second Admission

Minutes of a meeting of the placing committee of the Company duly convened and held by telephone on 15 March 2009 at 12 pm

Present: Michael Hunt ("Chairman")

John Sinden

COMPANIES HOUSE

1 CHAIRMAN

IT WAS RESOLVED that Michael Hunt be appointed Chairman of the meeting

2 QUORUM

The Chairman confirmed that a quorum of the Placing Committee was present and that each Director had been given due and proper notice of the meeting and of the matters to be discussed. The Chairman reminded the members of the Placing Committee of the authorities conferred on them by a meeting of the board of the Company dated 19 February 2010.

3 PURPOSE OF MEETING

- The Chairman reported that the meeting had been convened to finalise and give effect to the issue of further new ordinary shares of 1 pence each in nominal value in the capital of the Company ("Ordinary Shares") in connection with the placing of up to 94,400,000 new Ordinary Shares by the Company (the "Placing") pursuant to a placing agreement dated 22 February 2010 (the "Placing Agreement")
- 3 2 It was noted that the Placing was to comprise two closings and admissions, so as to allow certain placees to benefit from VC I/EIS tax treatment
- Capitalised terms used in these minutes shall have the meanings given thereto in the Placing Agreement

4 DISCLOSURE OF INTERESTS

It was noted that in accordance with section 177 of the Companies Act 2006 (the "Act") each of the Directors had formally disclosed to the Company his interests in any contract to be entered into by the Company in connection with the proposed Offering and that he had no interest in the matters under consideration which would prevent him voting or counting towards the quorum whether by law, the Articles of Association of the Company or otherwise. It was also noted that each of the Directors had formally disclosed to the Company his interest in the Company's shares

In-154838 v1

5 ALLOTMENT OF ORDINARY SHARES

- It was reported that Matrix had procured placees for Ordinary Shares to be issued and allotted at Second Admission as detailed in Part A of Schedule 1, being a total of 45,300,000 Ordinary Shares
- It was reported that Daniel Stewart had procured placees for Ordinary Shares to be issued and allotted at Second Admission as detailed in Part B of Schedule 1, being a total of 32,300,000 Ordinary Shares
- After due and careful consideration IT WAS RESOLVED that, subject to admission, the Ordinary Shares be allotted and issued in the number and to the persons detailed in Part A and Part B of Schedule 1, such shares to be issued fully paid up as to the subscription price payable in respect thereof of being 5 pence per Ordinary Share

6 FILINGS

- The Company Secretary was instructed to arrange for Morrison & Foerster and the Joint Brokers to
 - 6 1 1 liaise with the Company's Registrars regarding the allotment and issue of the new Ordinary Shares and to make, or arrange for, all necessary filings with the Registrar of Companies as a consequence of the allotments, as described above.
 - 6 1 2 to make application to admit such new Ordinary Shares to trading on the AIM market of the London Stock Exchange, and to make payment of all fees due in respect thereof, and
 - 6 1 3 release a RNS, in the form approved by the directors, to provide notification of the allotment and issue of the new Ordinary Shares pursuant to these minutes and their admission to trading on AIM on 19 March 2010

7 GENERAL AUTHORITY

- 7.1 IT WAS RESOLVED, that any and all actions heretofore taken by the directors or the company secretary within the terms of any of the foregoing resolutions are hereby ratified and confirmed as the act and deed of the Company
- 7 2 IT WAS RESOLVED, that each of the directors is hereby authorised and directed to execute and deliver any and all documents, issue any public announcement and to take such other action as he deems necessary, or appropriate to carry out the purposes and intent, but within the limitations of the foregoing resolutions

8 CLOSE

8 1 There being no other business, the Chairman declared the meeting closed

Total cert's			11 14.2 July	•														£ 50,000 00
otal 19 March	20,000 00	250 000 00		500,000 00		280 000 00	100 000 001	395 000 00	25 000 00	50 000 00	10 000 00	350 000 00	10,000 00	25,000 00	200,000 00		50,000 00	2,265,000 00
CREST Total 18 March Total 19 March	сı	ćΗ		ч	530,000 00	Ċ.	сt	сĦ	eti.	41	બ	H	더	G.	G.	£ 10,000 00	Gi	E 540,000 00 £ 2,265,000 00 £ 50,000 00
No Of shares Settlement Settlement date	19-Mar-10	19-Mar-10	980-1886-10	19-Mar-10	18-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	19-Mar-10	18-Mar-10	19-Mar-10	, "
Settlement	Second	Second	7	Second	First	Second	Second	Second	Second	Second	Second	Second	Second	Second	Second	First	Second	
No Of shares	400 000	5 000,000	A.Diete, Arti	10 000,000	10,600,000	5 600 000	2 000 000	7 900 000	200 000	1,000 000	200 000	2 000,000	200,000	200,000	4,000,000	200,000	1000000	57,100,000
СВР	20 000 00	250 000 00	Sh.100h.10	200 000 009	530,000 00	280 000 00	100 000 001	395 000 00	25 000 00	20,000 00	10 000 00	350,000 00	10,000 00	25 000 00	200,000 00	10,000 00	20,000 00	£ 2,855,000 00
EIS/VCT	Š.	No E	(A)	No E	Yes £	No &	No £	3 9	No £	3 0	No OK	4 9	No £	4 9	No E	Yes £	No &	w
Fund Manager	Schehrezade Sadeque	Christian Benz	Charles Ingga	Adnan Paterson		Jeremy Taylor-Firth		David Royds	Peterman		George Bonello	Dick Hine	John Peat	lan Parker	Riccardo Persona	Zoe Lito	Patrick Donovan	ı III
ReNeuron - Matrix list Institution	RAB Capital	Helium Special Situations	. Aggress	Artemis	Williams De Broe	Williams De Broe	Аеноп	Matrix Corporate Capital	Eden Finance Limited	JP/MCC	Sippchoice Limited	Matrix Corporate Capital	Vestra Wealth Management	SG Hambros	UBS Private Wealth	Matrix Investment Management	Henderson Rowe Ltd	MATRIX TOTAL
	MTX 001	MTX 002	新"以《程底	MTX 004	MTX 005a	MTX 005b	MTX 006	MTX 007	MTX 010		MTX 012		MTX 014			MTX 017	MTX 019	
	Matrix	Matrix	20年1年20年	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matrix	Matnx	Matnx	Matrix	Matrix	

GRAND TOTAL (inc Daniel Stewart placees)

E 4,720,000 00 94,400,000

Name
Placing List @
Allotment Date
Placing price
EXISTING SHAREHOLDERS

ReNeuron Group plc 22-Feb-10 18/19 Mar 10 0 05

		•	4					,		•	
Shareholder		Surname or Company Name	No of Ord Shares	GId		Account					
As existing register											
NEW SHAREHOLDERS UNDER THE PLACING	ER THE F	PLACING									
						8	CREST Details				
		Registration Name	Shares	Value	Funds	PID	Account	Address1	Addr2	Addr3	Postcode
New Shares	Ř										
Albany Capital	RENEI	HSBC Global Custody Nominee (UK	800,000 00	40,000 00		BHØ1		8 Canada Square	London		E14 5HQ
Generals	RENEZ	RENE2 General: Investments, France	2,000,000 00	100,000,000		SEXKK	90622	7 Boulevard Haussri Parts		Cedex 09	
Generali	RENEZA		10,000,000,00	200,000 00		SEXKK	90622	7 Boulevard Haussn Paris		Cedex 09	
Smith & Willamson (first clos RENE3 Smith & Willamson No	RENES	Smith & Willamson Nominees Ltd	00 000'005'E	175,000 00		ELOIO		206 St Vincen, Stre Glasgow	Glasgow		G2 55G
Novum Securities	RENE4	Pershing Securities	200,000,000			601	LSCLT	Capstan House	One Clove Crescel London		E14 23H
Savoy	RENES	RENES Savoy Investment Management Ltd	2	100,000 001		100	TUT	7 Hanover Square	London		WIS THO
Walker Cripps	RENE6	Walker Crips Stockprokers Limited				873		2nd Floor Finsbury			EC1Y BLZ
Walker Cripps (first close)	RENE7	RENE7 Walker Crips Stockbrokers Limited				873		2nd Floor Finsbury		RLandon	EC1Y 8LZ
Winterflood	RENE8	RENES Winterflood Securities Limited	,			108	WINSCREP	Cannon Bridge Hous 25 Dowgate Hi	_		EC4R 2GA
Daniel Stewart	RENE9	RENE9 Worldwide Nominees Limited	250,000 00			(doxe)	DSCNO	Tone Oliver's Vard City Road		London	EC17 1HQ
Hargreave Hale (first close) RENEIO Hargreave Hale Nomin	RENETO	Hargreave Hale Nominees Ltd	1,400,000 00	20,000,07		336XX	PLACING	9-11 Neptune Court			FY4 SLE
Hargreave Hale	RENE11	RENE11 Hargreave Hale Nominees Ltd	2,000,000 00	100,000,000		336XX	PLACING	9-11 Neptune Court Hallam Way		Blackpool	FY4 SLE
JP Morgan for David Gorton	RENE12	RENE1213P Morgan International Bank Ltd	2,000,000,000	250,000 00		BT0.C		125 London Wall	London		EC2A 0JP
							_				
		Total Shares	37,300,000,00	1,865,000 00							
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We certify this to be a true copy of the origina

Dated Morrison & Foerster (UK) LLP

RENEURON GROUP PLC

(the "Company")

Placing Committee Minutes First Admission

Minutes of a meeting of the placing committee of the Company duly convened and held at the offices of Morrison & Foerster (UK) LLP on 12 March 2009 at 10 30 am

Present: michael Hunt John Sinden ("Chairman")

In attendance: Matthew Edwards

Katie Mok



COMPANIES HOUSE

1 CHAIRMAN

IT WAS RESOLVED that muchoel thunt be appointed Chairman of the meeting

2 QUORUM

The Chairman confirmed that a quorum of the Placing Committee was present and that each Director had been given due and proper notice of the meeting and of the matters to be discussed. The Chairman reminded the members of the Placing Committee of the authorities conferred on them by a meeting of the board of the Company dated 19 February 2010.

3 PURPOSE OF MEETING

- The Chairman reported that the meeting had been convened to finalise and give effect to the issue of further new ordinary shares of 1 pence each in nominal value in the capital of the Company ("Ordinary Shares") in connection with the placing of up to 94,400,000 new Ordinary Shares by the Company (the "Placing") pursuant to a placing agreement dated 22 February 2010 (the "Placing Agreement")
- It was noted that the Placing was to comprise two closings and admissions, so as to allow certain places to benefit from VCT/EIS tax treatment.
- Capitalised terms used in these minutes shall have the meanings given thereto in the Placing Agreement.

4 DISCLOSURE OF INTERESTS

It was noted that in accordance with section 177 of the Companies Act 2006 (the "Act") each of the Directors had formally disclosed to the Company his interests in any contract to be entered into by the Company in connection with the proposed

Offering and that he had no interest in the matters under consideration which would prevent him voting or counting towards the quorum whether by law, the Articles of Association of the Company or otherwise. It was also noted that each of the Directors had formally disclosed to the Company his interest in the Company's shares

5 ALLOTMENT OF ORDINARY SHARES

- It was reported that Matrix had procured placees for Ordinary Shares to be issued and allotted at First Admission as detailed in Part A of Schedule 1, being a total of 11,800,000 Ordinary Shares
- It was reported that Daniel Stewart had procured places for Ordinary Shares to be issued and allotted at First Admission as detailed in Part B of Schedule 1, being a total of 5,000,000 Ordinary Shares
- After due and careful consideration IT WAS RESOLVED that, subject to admission, the Ordinary Shares be allotted and issued in the number and to the persons detailed in Part A and Part B of Schedule 1, such shares to be issued fully paid up as to the subscription price payable in respect thereof of being 5 pence per Ordinary Share

6 DELIVERY OF WARRANTY CERTIFICATE

- 6 1 It was noted that pursuant to clause 2 16 of the Placing Agreement, the Company was required to deliver a warranty certificate, in the form set out in schedule 4 to the Placing Agreement, to the Joint Brokers, no later than 5 00 pm on 17 March 2010
- 62 IT WAS RESOLVED that, any director be and is hereby approved to execute the warranty certificate and that such shall be delivered on 17 March 2010, prior to 5 00pm

7 FILINGS

- 71 The Company Secretary was instructed to arrange for Morrison & Foerster and the Joint Brokers to
 - 7 1 1 liaise with the Company's Registrars regarding the allotment and issue of the new Ordinary Shares and to make, or arrange for, all necessary filings with the Registrar of Companies as a consequence of the allotments, as described above,
 - 7 1 2 to make application to admit such new Ordinary Shares to trading on the AIM market of the London Stock Exchange, and to make payment of all fees due in respect thereof; and
 - 7 1 3 release a RNS, in the form approved by the directors, to provide notification of the allotment and issue of the new Ordinary Shares pursuant to these minutes and their admission to trading on AIM on 18 March 2010

8 GENERAL AUTHORITY

- 81 IT WAS RESOLVED, that any and all actions heretofore taken by the directors or the company secretary within the terms of any of the foregoing resolutions are hereby ratified and confirmed as the act and deed of the Company.
- 8 2 IT WAS RESOLVED, that each of the directors is hereby authorised and directed to execute and deliver any and all documents, issue any public announcement and to take such other action as he deems necessary, or appropriate to carry out the purposes and intent, but within the limitations of the foregoing resolutions

9 CLOSE

There being no other business, the Chairman declared the meeting closed

Director

		ReNeuron - Matrix list Institution	Fund Manager	EIS/VCT	GBP		Settlement	No Of shares Settlement Settlement date	CREST Total 18 March Total 19 March	Total cert's
Matrix	MTX 001	RAB Capital	Schehrezade Sadeque	S S	20,000 00	400,000	Second	19-Mar-10	£ 20 000 00	
Matrix	MTX 002	Helium Special Situations	Christian Benz	Š	250,000 00	5 000,000	Second	19-Mar-10	£ 250,000 00	
Sec. 11. 3.	[6] "以一切联"	PWEER	C REPORTED STREET,	様大	ELMINE, III.	Meregar.	1971/2	As Agh 43,		** 12. * 1
Matrix	MTX 004	Artemis	Adrian Paterson	No	2 500,000 00	10,000,000	Second	19-Mar-10	00 000 009 3	
Matrix	MTX 005a	Williams De Broe	Jeremy Taylor-Firth	Yes	530,000 00	10,600,000	First	18-Mar 10	£ 530,000 00	
Matrix		Williams De Broe	Jeremy Taylor-Firth	S _N	280 000 00	5 600 000	Second	19-Mar-10	00 000 082 3	
Matrix	MTX 006	Aerion	Stuart Fowler	8	100 000 001	2 000 000	Second	19-Mar-10	£ 100,000 00	
Matrix		Matrix Corporate Capital	David Royds	N _o	395 000 00	7 900 000	Second	19-Mar-10	£ 395,000 00	
Matrix	MTX 010	Eden Finance Limited	Mr Lawrence Peterman	Š	25 000 00	200 000	Second	19-Mar-10	£ 25,000 00	
Matrix		JP/MCC	Rowan Dartington	o N	20 000 00	1,000 000	Second	19-Mar-10	£ 50,000 00	
Matrix		Sippchoice Limited	George Bonello	N _O	10 000 00	200 000	Second	19-Mar-10	£ 10,000 00	
Matrix	MTX 013	Matrix Corporate Capital	Dick Hine	Š	350,000 00	7,000,000	Second	19-Mar-10	00 000'098 3	
Matrix	MTX 014	Vestra Wealth Management	John Peat	o _N	10,000 00	200,000	Second	19-Mar-10	£ 10,000 00	
Matrix	MTX 015	SG Hambros	lan Parker	S O N	25,000 00	200,000	Second	19-Mar-10	£ 25,000 00	
Matrix		UBS Private Wealth	Riccardo Persona	No No	200,000 00	4 000 000	Second	19-Mar-10	£ 200 000 00	
Matrix	MTX 017	Matrix Investment Management	Zoe Lito	Yes	10,000 00	200,000	First	18-Mar-10	£ 10,000 00	
Matrix	MTX 019	Henderson Rowe Ltd	Patrick Donovan	S S	20 000 00	1000000	Second	19-Mar-10	E 50,000 00	
		MATRIX TOTAL		1-1	2,855,000 00	57,100,000		•	£ 540,000 00 £ 2,265,000 00 £ 50,000 00	£ 50,000 00

GRAND TOTAL (inc Daniel Stewart placees)

Alloching 133 (g. Alloching) Placing price EXISTING SHAREHOLDERS		ReNeuron Group plc 22-Feb-10 18/19 Mar 10 0 05									
			,								
Shareholder		Sumame or Company Name	No of Ord Shares	PID		Account					
As existing register											
NEW SHAREHOLDERS UNDER THE PLACING	R THE	PLACING									
						8	CREST Details				
		Registration Name	salets	Value	Funds	QIA	Account	144	2470	Addr3	Doctoode
New Shares	Pa-							993	71000	Cont	10000
	RENEI	HSBC Global Custody Nominee (UK	800,000 00	40,000 00		ВНØ1		18 Canada Square	London		E14 5HO
	RENEZ	RENEZ Generali Investments, France	2,000,000 00	100,000,001		56XKK	90622	17 Boulevard Haussy Parts	Parts	Cedex 09	Γ
Generali	RENEZA	RENEZA Generali Investments, France	10,000,000 001	500,000 001		56XKK	90622	7 Boulevard Haussra Paris	Paris	Γ	
Smith & Williamson (first clos	TENES	Smith & Williamson (first clos RENES Smith & Willamson Nor inees Ltd	3,500,000 00	175,000 00		ELO10		206 St Vincent Stre Glasgow	Glasgow		G2 55G
Securifies	RENEZ	RENE Pershing Securities	500,000 00	25,000 00		691	LSCLT	Capstan House	One Clove Cresce London		E14 28~
	RENES	Savoy Investment Management Ltd	Ì	-		601	TUT	7 Hanover Square	London		WLS 1HO
T	RENEG	RENE6 Walker Crips Stockbrokers Limited	2,750,000 00	1		873		2nd Floor Finsbury 1103-105 Bunhill R Landon	1103-105 Bunhill R		EC1Y 8LZ
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	RENE8	RENES Winterflood Securities Limited	7,000,000 00	350,000 00		8Ø1	WINSCREP	Cannon Bridge Hous 25 Dowgate Hill	te HIII	London	EC4R 2GA
Daniel Stewart	RENE9	RENE9 Worldwide Nominees Limited	250,000 00	12,500 00		poxø1	DSCNO	IOne Oliver's Yard City Road		London	EC1Y 1HQ F
e (first close)	RENE10	Hargreave Hale Nominees Ltd	1,400,000 00	70,000 00		336XX	PLACING	19 11 Neptune Court Hallam Way		Blackpool	FY4 SLE
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Jr. Morgan for David Corton	RENE12	KENE12 JP Morgan International Bank Ltd	5,000,000 00	250,000 00		BT01C		125 London Wall	London		ECZA 03P
		Total Shares	37,300,000 00	1,865,000 00							
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