

Company No. 5474163

THE COMPANIES ACT 2006

TUESDAY



COMPANY LIMITED BY SHARES

RESOLUTIONS

of

Reneuron Group plc

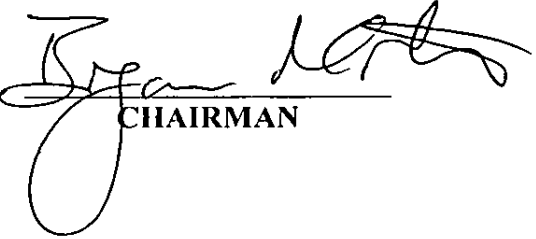
(the "Company")

(passed on 12 March 2010)

At the General Meeting of the Company held at the offices of Morrison & Foerster, CityPoint, One Ropemaker Street, London EC2Y 9AW, on 12 March 2010 the following resolutions were passed of which numbers 1 and 2 are Ordinary Resolutions and number 3 is a Special Resolution

- 1 THAT, the limit on the number of shares which may be allotted by the Directors which is deemed to be contained in the articles of association of the Company by virtue of section 28 of the 2006 Act be removed
- 2 THAT, subject to and conditional upon the passing of resolution No 1 above, the Directors be and are hereby generally and unconditionally authorised (in addition to all existing authorities conferred upon the Directors for the allotment of relevant securities pursuant to section 80 of the 1985 Act or section 551 of the 2006 Act, which shall continue in full force and effect) pursuant to section 551 of the 2006 Act to exercise all the powers of the Company to allot shares in the capital of the Company up to an aggregate nominal amount of £944,000 in connection with the Placing. The authority conferred by this resolution shall expire at the conclusion of the next annual general meeting of the Company unless previously revoked or varied by the Company in general meeting save that the Company may before such expiry, revocation or variation make an offer or agreement which would or might require relevant securities to be allotted after such expiry, revocation or variation and the Directors may allot relevant securities in pursuance of such offer or agreement as if the authority hereby conferred had not expired or been revoked or varied
- 3 THAT, subject to and conditional upon the passing of resolutions No 1 and No 2 above, (and in addition to all existing powers of the Directors under section 95 of the 1985 or section 570 of the 2006 Act, which shall continue in full force and effect) the Directors be and are hereby empowered pursuant to section 570 of the 2006 Act to allot equity securities (as defined by section 560 of the 2006 Act) for cash up to an aggregate nominal amount of £944,000 in connection with the Placing, as if section

561 of the 2006 Act did not apply to any such allotment, provided that such power shall, subject to the continuance of the authority conferred by resolution No 2, expire at the conclusion of the next annual general meeting of the Company, but may be previously revoked or varied from time to time by special resolution but so that the Company may before such expiry, revocation or variation make an offer or agreement which would or might require equity securities to be allotted after such expiry, revocation or variation and the Directors may allot equity securities in pursuance of such offer or agreement as if such power had not expired or been revoked or varied


CHAIRMAN