

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 July 2014**

**for**

**Metal Projects Limited**

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for the Year Ended 31 July 2014**

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**Metal Projects Limited**

**Company Information**  
**for the Year Ended 31 July 2014**

**DIRECTOR:** P K Woods

**SECRETARY:** S J Woods

**REGISTERED OFFICE:** Unit 24 B T M C  
Greenbank Technology Park  
Challenge Way  
Blackburn  
Lancashire  
BB1 5QB

**REGISTERED NUMBER:** 05473009 (England and Wales)

**ACCOUNTANTS:** Egan Roberts Limited  
Chartered Accountants  
Manor Court  
Salesbury Hall Road  
Ribchester  
Lancashire  
PR3 3XR

**Metal Projects Limited (Registered number: 05473009)**

**Abbreviated Balance Sheet  
31 July 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		6,325		6,900
Tangible assets	3		<u>5,677</u>		<u>2,361</u>
			<b>12,002</b>		<b>9,261</b>
<b>CURRENT ASSETS</b>					
Debtors		17,696		17,775	
Cash at bank		<u>30,948</u>		<u>7,118</u>	
		<b>48,644</b>		<b>24,893</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,750</u>		<u>14,626</u>	
<b>NET CURRENT ASSETS</b>			<b>25,894</b>		<b>10,267</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>37,896</b>		<b>19,528</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>700</u>		<u>-</u>
<b>NET ASSETS</b>			<b>37,196</b>		<b>19,528</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>37,096</u>		<u>19,428</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>37,196</b>		<b>19,528</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Metal Projects Limited (Registered number: 05473009)**

**Abbreviated Balance Sheet - continued**  
**31 July 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 January 2015 and were signed by:

P K Woods - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2013 and 31 July 2014	<u>11,500</u>
<b>AMORTISATION</b>	
At 1 August 2013	4,600
Amortisation for year	<u>575</u>
At 31 July 2014	<u>5,175</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>6,325</u>
At 31 July 2013	<u>6,900</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 July 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2013	6,273
Additions	4,996
Disposals	(1,250)
At 31 July 2014	<u>10,019</u>
<b>DEPRECIATION</b>	
At 1 August 2013	3,912
Charge for year	977
Eliminated on disposal	(547)
At 31 July 2014	<u>4,342</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>5,677</u>
At 31 July 2013	<u>2,361</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.