

**Abbreviated Unaudited Accounts**

**for the Period**

**1 December 2012 to 28 February 2014**

**for**

**Lockhart Meyer Limited**

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for the Period 1 December 2012 to 28 February 2014**

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**Lockhart Meyer Limited**

**Company Information**  
**for the Period 1 December 2012 to 28 February 2014**

**DIRECTORS:**

J Kirby  
Mrs A G Kirby

**SECRETARY:**

J Kirby

**REGISTERED OFFICE:**

Green Dragons  
High Street  
Chipping Campden  
Gloucestershire  
GL55 6AL

**REGISTERED NUMBER:**

05472898 (England and Wales)

**ACCOUNTANTS:**

Crowthers Chartered Accountants  
19 High Street  
Persnore  
Worcestershire  
WR10 1AA

Abbreviated Balance Sheet  
28 February 2014

	Notes	2014 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,109		353
<b>CURRENT ASSETS</b>					
Debtors		26,148		20,036	
Cash at bank		<u>31,277</u>		<u>21,510</u>	
		57,425		41,546	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>9,268</u>		<u>21,885</u>	
<b>NET CURRENT ASSETS</b>			<u>48,157</u>		<u>19,661</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,266		20,014
<b>PROVISIONS FOR LIABILITIES</b>			<u>222</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>49,044</u></u>		<u><u>20,014</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>49,042</u>		<u>20,012</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>49,044</u></u>		<u><u>20,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 November 2014 and were signed on its behalf by:

Mrs A G Kirby - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 1 December 2012 to 28 February 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

Turnover also represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the assets have been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when replacement assets are sold.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Notes to the Abbreviated Accounts - continued  
for the Period 1 December 2012 to 28 February 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 December 2012	4,714
Additions	<u>1,102</u>
At 28 February 2014	<u>5,816</u>
<b>DEPRECIATION</b>	
At 1 December 2012	4,361
Charge for period	<u>346</u>
At 28 February 2014	<u>4,707</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>1,109</u>
At 30 November 2012	<u>353</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2012 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Included in other debtors is an amount of £7,265 owed by the directors to the company.

Included in the previous year in other creditors is an amount of £762 owed by the company to the directors.

The loan is interest free and there are no fixed repayment terms.

5. **RELATED PARTY DISCLOSURES**

During the previous year the company paid £34,269 to A K Marketing Consultancy, a business run by Mrs A Kirby who is married to Mr J Kirby, the sole director of the company. The balance outstanding at 30 November 2012 was £12,308.

6. **ULTIMATE CONTROLLING PARTY**

During the period, the company was under the control of Mr J Kirby and Mrs A Kirby, directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.