

REGISTERED NUMBER: 05472898 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 November 2012
for
Lockhart Meyer Limited**



Lockhart Meyer Limited

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for the Year Ended 30 November 2012**

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Lockhart Meyer Limited
Company Information
for the Year Ended 30 November 2012

DIRECTOR: J Kirby

SECRETARY: J Kirby

REGISTERED OFFICE: The Old Saddlery
Deer Park
Eckington
Pershore
Worcestershire
WR10 3DN

REGISTERED NUMBER: 05472898 (England and Wales)

ACCOUNTANTS: Crowthers Chartered Accountants
19 High Street
Pershore
Worcestershire
WR10 1AA

Lockhart Meyer Limited

**Abbreviated Balance Sheet
30 November 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		353		838
CURRENT ASSETS					
Debtors		20,036		44,285	
Cash at bank and in hand		21,510		11,876	
		<u>41,546</u>		<u>56,161</u>	
CREDITORS					
Amounts falling due within one year		<u>21,885</u>		<u>21,356</u>	
NET CURRENT ASSETS			<u>19,661</u>		<u>34,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,014		35,643
PROVISIONS FOR LIABILITIES			-		171
NET ASSETS			<u>20,014</u>		<u>35,472</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>20,012</u>		<u>35,470</u>
SHAREHOLDERS' FUNDS			<u>20,014</u>		<u>35,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 February 2013 and were signed by



J Kirby - Director

The notes form part of these abbreviated accounts

Lockhart Meyer Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value of goods sold during the period, net of VAT and trade discounts. Turnover is recognised when goods are physically delivered to the customer.

Turnover also represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings - 25% on cost and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the assets have been revalued to selling price. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when replacement assets are sold.

Deferred tax is measured at the average rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	4,714
DEPRECIATION	
At 1 December 2011	3,876
Charge for year	485
At 30 November 2012	4,361
NET BOOK VALUE	
At 30 November 2012	353
At 30 November 2011	838

Lockhart Meyer Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
2	Ordinary	1	<u>2</u>	<u>2</u>

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011

	2012 £	2011 £
J Kirby		
Balance outstanding at start of year	20	-
Amounts advanced	-	20
Amounts repaid	(785)	-
Balance outstanding at end of year	<u>(765)</u>	<u>20</u>

5 RELATED PARTY DISCLOSURES

During the year the company paid £34,269 (2011 £23,905) to A K Marketing Consultancy, a business run by Mrs A Kirby who is married to Mr J Kirby, the sole director of the company. The balance outstanding at the year end was £12,308 (2011 £6,478)

6 ULTIMATE CONTROLLING PARTY

During the period, the company was under the control of Mr J Kirby, director and sole shareholder of the company