

Abbreviated Accounts for the Year Ended 30 June 2013

for

Mobstar Media Limited

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for the Year Ended 30 June 2013

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DIRECTOR:

J Goldblatt

REGISTERED OFFICE:

1st Floor
2 Woodbury Grove
North Finchley
London
N12 0DR

REGISTERED NUMBER:

05472663 (England and Wales)

ACCOUNTANTS:

Atkinsons
Chartered Accountants
Palmeira Avenue Mansions
19 Church Road
Hove
East Sussex
BN3 2FA

Abbreviated Balance Sheet

30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Intangible assets	2		1,006,925		1,006,925
Tangible assets	3		<u>7,662</u>		<u>10,216</u>
			1,014,587		1,017,141
CURRENT ASSETS					
Debtors		153,136		148,358	
Cash at bank and in hand		<u>20,112</u>		<u>23,650</u>	
		173,248		172,008	
CREDITORS					
Amounts falling due within one year		<u>354,664</u>		<u>414,287</u>	
NET CURRENT LIABILITIES			<u>(181,416)</u>		<u>(242,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			833,171		774,862
CREDITORS					
Amounts falling due after more than one year			<u>585,793</u>		<u>518,044</u>
NET ASSETS			<u>247,378</u>		<u>256,818</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,038		9,038
Share premium			602,549		602,549
Profit and loss account			<u>(364,209)</u>		<u>(354,769)</u>
SHAREHOLDERS' FUNDS			<u>247,378</u>		<u>256,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Mobstar Media Limited (Registered number: 05472663)

Abbreviated Balance Sheet - continued

30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2014 and were signed by:

J Goldblatt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on development of new products and services, undertaken with a reasonable expectation of future profits arising from the work, is deferred to be matched against this future revenue.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>1,006,925</u>
NET BOOK VALUE	
At 30 June 2013	<u>1,006,925</u>
At 30 June 2012	<u>1,006,925</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2012	
and 30 June 2013	<u>67,453</u>
DEPRECIATION	
At 1 July 2012	57,237
Charge for year	<u>2,554</u>
At 30 June 2013	<u>59,791</u>
NET BOOK VALUE	
At 30 June 2013	<u>7,662</u>
At 30 June 2012	<u>10,216</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
742,067	A Ordinary Voting	1p	7,421	7,421
161,667	B Ordinary non-voting	1p	<u>1,617</u>	<u>1,617</u>
			<u>9,038</u>	<u>9,038</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included in other creditors is £22,319 (2012 - £NIL) which is owing to J Goldblatt on an unsecured and interest free basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.