

Company Registration No. 05472624 (England and Wales)

AGRICULTURAL PARTS AND ACCESSORIES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

PAGES FOR FILING WITH REGISTRAR

AGRICULTURAL PARTS AND ACCESSORIES LIMITED

COMPANY INFORMATION

Directors	Mr S C Collins Mr J A Bence
Secretary	Mrs A J Giordano
Company number	05472624
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY

AGRICULTURAL PARTS AND ACCESSORIES LIMITED

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AGRICULTURAL PARTS AND ACCESSORIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AGRICULTURAL PARTS AND ACCESSORIES LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Agricultural Parts and Accessories Limited for the year ended 28 February 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Agricultural Parts and Accessories Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Agricultural Parts and Accessories Limited and state those matters that we have agreed to state to the Board of Directors of Agricultural Parts and Accessories Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Agricultural Parts and Accessories Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Agricultural Parts and Accessories Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Agricultural Parts and Accessories Limited. You consider that Agricultural Parts and Accessories Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Agricultural Parts and Accessories Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

2 November 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

AGRICULTURAL PARTS AND ACCESSORIES LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		182		182
Current assets					
Debtors	4	981		4,788	
Cash at bank and in hand		-		219	
		<u>981</u>		<u>5,007</u>	
Creditors: amounts falling due within one year	5	<u>(662)</u>		<u>(1,160)</u>	
Net current assets			319		3,847
Total assets less current liabilities			<u>501</u>		<u>4,029</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			401		3,929
Total equity			<u>501</u>		<u>4,029</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2 November 2018 and are signed on its behalf by:

Mr J A Bence
Director

Company Registration No. 05472624

AGRICULTURAL PARTS AND ACCESSORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

Company information

Agricultural Parts and Accessories Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	15% on reducing balance
Computer equipment	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

3 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Total £
Cost			
At 1 March 2017 and 28 February 2018	155	1,945	2,100
Depreciation and impairment			
At 1 March 2017 and 28 February 2018	119	1,799	1,918
Carrying amount			
At 28 February 2018	36	146	182
At 28 February 2017	36	146	182

AGRICULTURAL PARTS AND ACCESSORIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

4 Debtors	2018	2017
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	981	4,509
Other debtors	-	279
	<u>981</u>	<u>4,788</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	662	1,160
	<u>662</u>	<u>1,160</u>

6 Called up share capital	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

7 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8 Control

Ultimate parent company

The ultimate parent company is AIP 2015 Limited, a company registered in England and Wales.

Ultimate controlling party

There is no ultimate controlling party by virtue of no controlling interest in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.