

COMPANY REGISTRATION NUMBER 05472207

**ADP DISTRIBUTION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 DECEMBER 2015**



**ADP DISTRIBUTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

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# ADP DISTRIBUTION LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>38,441</u>	<u>35,432</u>
<b>CURRENT ASSETS</b>			
Debtors		71,750	91,844
Cash at bank and in hand		<u>84,454</u>	<u>66,693</u>
		<b>156,204</b>	<b>158,537</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>163,059</u>	<u>117,794</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(6,855)</b>	<b>40,743</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>31,586</b>	<b>76,175</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>3,790</b>	<b>8,776</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>7,688</u>	<u>6,918</u>
		<u><b>20,108</b></u>	<u><b>60,481</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>5</b>	<b>100</b>	<b>100</b>
Profit and loss account		<u><b>20,008</b></u>	<u><b>60,381</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>20,108</b></u>	<u><b>60,481</b></u>

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 February 2016, and are signed on their behalf by:

Mrs N Birch  
Director



Company Registration Number: 05472207

The notes on pages 2 to 4 form part of these abbreviated accounts.

**ADP DISTRIBUTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% per annum reducing balance
Fixtures, Fittings and equipment	- 15% per annum reducing balance
Motor Vehicles	- 25% per annum reducing balance

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**ADP DISTRIBUTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2015	66,826
Additions	15,332
Disposals	<u>(14,495)</u>
<b>At 31 December 2015</b>	<u><b>67,663</b></u>
<b>DEPRECIATION</b>	
At 1 January 2015	31,394
Charge for year	6,335
On disposals	<u>(8,507)</u>
<b>At 31 December 2015</b>	<u><b>29,222</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2015</b>	<u><b>38,441</b></u>
At 31 December 2014	<u>35,432</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Bank loans and overdrafts	<u><b>4,548</b></u>	<u>3,643</u>

The bank loan of £8,338 (2014:£12,419) is personally guaranteed by both of the directors.

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	<b>2015 £</b>	<b>2014 £</b>
Bank loans and overdrafts	<u><b>3,790</b></u>	<u>8,776</u>

The bank loan of £8,338 (2014:£12,419) is personally guaranteed by both of the directors.

**ADP DISTRIBUTION LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2015**

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>