

REGISTERED COMPANY NUMBER: 05471987 (England and Wales)
REGISTERED CHARITY NUMBER: 1111194

SHIMON YEHUDA LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

STERN ASSOCIATES
Chartered Accountants
Statutory Auditors
2 Helenslea Avenue
London
NW11 8ND

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SHIMON YEHUDA LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30 JUNE 2022**

TRUSTEES	B D Stroh Mrs T Stroh Mrs M Reich
COMPANY SECRETARY	Mrs T Stroh
REGISTERED OFFICE	357 City Road London EC1V 1LR
REGISTERED COMPANY NUMBER	05471987 (England and Wales)
REGISTERED CHARITY NUMBER	1111194
AUDITORS	STERN ASSOCIATES Chartered Accountants Statutory Auditors 2 Helenslea Avenue London NW11 8ND

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- The advancement of Orthodox Jewish religious education
- The advancement of the Orthodox Jewish religion
- The relief of poverty, particularly amongst persons of the Jewish faith.
- Any other charitable purposes as determined by the trustees.

Significant activities

The charity receives income mainly from its property investments and charitable donations under gift aid, which it utilises to provide grants to various charitable and educational institutions in accordance with its objects.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

Grantmaking

The trustees are approached for donations by a wide variety of charitable institutions. The trustees consider all requests which they receive and make donations based on the level of funds available.

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Charity has extended grants totalling £877,036 (2021 - £426,884) to a number of charitable institutions.

Fundraising activities

The charity continued to be supported by donations from the trustees and other charities and companies that are controlled by the trustees.

Despite the difficult economic climate, the Charity received a total of £1,140,000 (2021 - £441,250) in donations and legacies.

Investment performance

The Charity's investment property continued to provide a healthy rental income to help support its activities.

Investment income, including rent received totalled £25,000 (2021 - £25,000).

Financial review

Reserves policy

Reserves are distributed at the discretion of the trustees as and when they become available, after providing for administrative expenses, and no formal commitments for future grants are made to any of the beneficiaries.

The trustees consider that the Charity will generate sufficient rental income and receive donations to fund its ongoing activities.

Future plans

No significant changes are planned to the operation of the Charity.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in the future, the trustees will adopt suitable recruitment, training and induction procedures.

Related parties

The charity is supported by donations from a wholly owned subsidiary Grey Eagle Properties Ltd, as well as other companies that are controlled by the trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Shimon Yehuda Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, STERN ASSOCIATES, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 March 2023 and signed on the board's behalf by:

B D Stroh - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHIMON YEHUDA LIMITED

Opinion

We have audited the financial statements of Shimon Yehuda Limited (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHIMON YEHUDA LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud are instances of non-compliance with laws and regulations. We designed procedures in line with our responsibilities outline above, to detect material misstatements in respect of irregularities, including fraud.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and those charged with governance as to whether the Charity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence; review of trustees minutes; testing the appropriateness of entries in the nominal ledger, including journal entries; reviewing transactions around the end of the reporting period; and the performance of analytical procedures to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHIMON YEHUDA LIMITED

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Stern (Senior Statutory Auditor)
for and on behalf of STERN ASSOCIATES
Chartered Accountants
Statutory Auditors
2 Helenslea Avenue
London
NW11 8ND

30 March 2023

SHIMON YEHUDA LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

		30.6.22 Unrestricted funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	1,140,000	441,250
Investment income	3	25,111	25,037
Total		<u>1,165,111</u>	<u>466,287</u>
EXPENDITURE ON			
Charitable activities	4		
Grants		877,036	426,884
Other		2,605	1,389
Total		<u>879,641</u>	<u>428,273</u>
NET INCOME		285,470	38,014
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		(73,864)	(1,588)
Net movement in funds		<u>211,606</u>	<u>36,426</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		450,301	413,875
TOTAL FUNDS CARRIED FORWARD		<u><u>661,907</u></u>	<u><u>450,301</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2022

		30.6.22 Unrestricted funds £	30.6.21 Total funds £
	Notes		
FIXED ASSETS			
Investments			
Investments	9	21,865	120,729
Investment property	10	200,000	175,000
		<u>221,865</u>	<u>295,729</u>
CURRENT ASSETS			
Debtors	11	12,772	42,117
Cash at bank		436,069	120,054
		<u>448,841</u>	<u>162,171</u>
CREDITORS			
Amounts falling due within one year	12	(8,799)	(7,599)
NET CURRENT ASSETS		<u>440,042</u>	<u>154,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		661,907	450,301
NET ASSETS		<u>661,907</u>	<u>450,301</u>
FUNDS	13		
Unrestricted funds:			
General fund		596,907	410,301
Revaluation Reserve		65,000	40,000
		<u>661,907</u>	<u>450,301</u>
TOTAL FUNDS		<u>661,907</u>	<u>450,301</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

B D Stroh - Trustee

SHIMON YEHUDA LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022**

		30.6.22 £	30.6.21 £
	Notes		
Cash flows from operating activities			
Cash generated from operations	1	315,904	27,362
Net cash provided by operating activities		<u>315,904</u>	<u>27,362</u>
Cash flows from investing activities			
Interest received		111	37
Net cash provided by investing activities		<u>111</u>	<u>37</u>
Change in cash and cash equivalents in the reporting period		316,015	27,399
Cash and cash equivalents at the beginning of the reporting period		120,054	92,655
Cash and cash equivalents at the end of the reporting period		<u>436,069</u>	<u>120,054</u>

The notes form part of these financial statements

SHIMON YEHUDA LIMITED

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.22	30.6.21
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	285,470	38,014
Adjustments for:		
Interest received	(111)	(37)
Decrease/(increase) in debtors	29,345	(9,415)
Increase/(decrease) in creditors	1,200	(1,200)
Net cash provided by operations	<u>315,904</u>	<u>27,362</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.21	Cash flow	At 30.6.22
	£	£	£
Net cash			
Cash at bank	<u>120,054</u>	<u>316,015</u>	<u>436,069</u>
	<u>120,054</u>	<u>316,015</u>	<u>436,069</u>
Total	<u>120,054</u>	<u>316,015</u>	<u>436,069</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHIMON YEHUDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. DONATIONS AND LEGACIES

	30.6.22	30.6.21
	£	£
Donations	1,140,000	430,000
Gift aid	-	11,250
	<u>1,140,000</u>	<u>441,250</u>

3. INVESTMENT INCOME

	30.6.22	30.6.21
	£	£
Rents received	25,000	25,000
Deposit account interest	3	-
Other interest receivable	108	37
	<u>25,111</u>	<u>25,037</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5)
		£
Grants		<u>877,036</u>

5. GRANTS PAYABLE

	30.6.22	30.6.21
	£	£
Grants	<u>877,036</u>	<u>426,884</u>

The charity made 109 grants to UK registered charities. A breakdown is available on request from the company secretary.

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	<u>149</u>	<u>56</u>	<u>2,400</u>	<u>2,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

7. AUDITORS' REMUNERATION

	30.6.22 £	30.6.21 £
Fees payable to the charity's auditors and their associates for the audit of the charity's financial statements	<u>1,200</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 July 2021	120,729
Impairments	<u>(98,864)</u>
At 30 June 2022	<u>21,865</u>
NET BOOK VALUE	
At 30 June 2022	<u>21,865</u>
At 30 June 2021	<u>120,729</u>

There were no investment assets outside the UK.

Cost or valuation at 30 June 2022 is represented by:

	Shares in group undertakings £
Valuation in 2021	120,729
Valuation in 2022	<u>(98,864)</u>
	<u>21,865</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

9. FIXED ASSET INVESTMENTS - continued**Grey Eagle Properties Ltd**

Registered office: England

Nature of business: Property Investment

	% holding	30.9.21	30.9.20
Class of share:		£	£
Ordinary	100		
Aggregate capital and reserves		21,865	22,077
Loss for the year		<u>(212)</u>	<u>(1,588)</u>

The above figures are stated after charitable donations of £nil (2021 - £10,000) to Shimon Yehuda Limited.

The market value of the investment in the subsidiary undertaking is based on the underlying value of assets less liabilities of the company at 30th September 2021.

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2021	175,000
Revaluation	<u>25,000</u>
At 30 June 2022	<u>200,000</u>
NET BOOK VALUE	
At 30 June 2022	<u>200,000</u>
At 30 June 2021	<u>175,000</u>

The investment properties are stated at the trustees' valuation at 30 June 2022 based on the trustees' understanding of prevailing market conditions and the specific properties concerned.

Fair value at 30 June 2022 is represented by:

	£
Valuation in 2021	175,000
Valuation in 2022	<u>25,000</u>
	<u>200,000</u>

SHIMON YEHUDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Rent arrears	12,772	19,617
Gift aid recoverable	-	22,500
	<u>12,772</u>	<u>42,117</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Accrued expenses	2,549	1,349
Rent received in advance	6,250	6,250
	<u>8,799</u>	<u>7,599</u>

13. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	410,301	186,606	596,907
Revaluation Reserve	40,000	25,000	65,000
	<u>450,301</u>	<u>211,606</u>	<u>661,907</u>
TOTAL FUNDS	<u>450,301</u>	<u>211,606</u>	<u>661,907</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,165,111	(879,641)	(98,864)	186,606
Revaluation Reserve	-	-	25,000	25,000
	<u>1,165,111</u>	<u>(879,641)</u>	<u>(73,864)</u>	<u>211,606</u>
TOTAL FUNDS	<u>1,165,111</u>	<u>(879,641)</u>	<u>(73,864)</u>	<u>211,606</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	373,875	36,426	410,301
Revaluation Reserve	40,000	-	40,000
	<u>413,875</u>	<u>36,426</u>	<u>450,301</u>
TOTAL FUNDS	<u>413,875</u>	<u>36,426</u>	<u>450,301</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	466,287	(428,273)	(1,588)	36,426
	<u>466,287</u>	<u>(428,273)</u>	<u>(1,588)</u>	<u>36,426</u>
TOTAL FUNDS	<u>466,287</u>	<u>(428,273)</u>	<u>(1,588)</u>	<u>36,426</u>

14. RELATED PARTY DISCLOSURES

During the year the charity received donations totalling £5,000 (2021 - £nil) from Grey Eagle Properties Ltd, a wholly owned subsidiary.

During the year the charity also received donations totalling £1,135,000 (2021 - £430,000) from the trustees, charities and companies controlled by the trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.