

SHIMON YEHUDA LIMITED
(LIMITED BY GUARANTEE)

Company No: 05471987

ABBREVIATED ACCOUNTS

For the year ended

30 JUNE 2014

TUESDAY



L43EARUY

LD4

17/03/2015

#18

COMPANIES HOUSE

SHIMON YEHUDA LIMITED
(LIMITED BY GUARANTEE)

INDEX TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

Page

1	Legal and Administrative Information
2 - 3	Balance Sheet
4 - 6	Notes to the Abbreviated Accounts

SHIMON YEHUDA LIMITED

GOVERNORS (TRUSTEES): Mr B D Stroh
Mrs T Stroh
Mrs M Reich

SECRETARY: Mrs T Stroh

**REGISTERED OFFICE AND
PRINCIPAL ADDRESS:** 357 City Road
London
EC1V 1LR

PRINCIPAL BANKERS: HSBC Bank Plc
192 Hoe Street
Walthamstow
London E17 4QN

COMPANY NUMBER: 05471987

CHARITY NUMBER: 1111194

BALANCE SHEET AS AT 30 JUNE 2014

	Notes	<u>2014</u>	<u>2013</u>
		£	£
FIXED ASSETS			
Tangible Fixed Assets	2	135,000	135,000
Investments	3	124,198	122,239
		259,198	257,239
CURRENT ASSETS			
Cash at Bank		19,342	49,889
Debtors		13,500	8,938
		32,842	58,827
CREDITORS: Amounts falling due within one year		(900)	(870)
		31,942	57,957
NET ASSETS		£291,140	£315,196
UNRESTRICTED FUNDS	4	£291,140	£315,196

2

SHIMON YEHUDA LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AS AT 30 JUNE 2014

Company No: 05471987

For the year ended 30 June 2014 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Governors' (Trustees') responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The Governors (Trustees) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These Abbreviated Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These Abbreviated Accounts were approved by the Governors (Trustees) and authorised for issue on¹⁵⁻³⁻¹⁵....., and are signed on their behalf by:

.....
MR B D STROH

GOVERNORS

.....
MRS T STROH

The notes on pages 4 to 6 form part of these Abbreviated Accounts.

SHIMON YEHUDA LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in the preparation of the Financial Statements.

1.1 BASIS OF ACCOUNTING

The Financial Statements have been prepared under the historical cost Convention and in accordance with:

- applicable Accounting Standards and UK GAAP
- the Financial Reporting Standard for Smaller Entities (effective April 2008)
- Companies Act 2006 and Charities Act 2011 and
- the Recommended Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005).

1.2 INCOMING RESOURCES

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- The Charity becomes entitled to the resources;
- The Trustees are virtually certain they will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising Contract or investment income) the incoming resources and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and donations are only included in the SOFA when the Charity has unconditional entitlement to the resources. Donations represent voluntary amounts receivable during the year.

Investment Income

This is included in the Accounts when receivable.

1.3 INVESTMENT IN SUBSIDIARY UNDERTAKING

Shareholdings and Investment Properties gifted to the Trustees are included at Market Value.

SHIMON YEHUDA LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES (Continued)

1.4 EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of Statutory Accounts, the costs of trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters.

Taxation

The Charity is not liable to direct taxation (corporation tax) on its income as it falls within the various exemptions available to registered Charities.

Financial Instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of the liabilities.

2. TANGIBLE FIXED ASSETS

Freehold Property

At 30 June 2014

£135,000

The freehold property, which was gifted to the Charity, is stated at Governors' (Trustees') Valuation at 30 June 2014.

No Provision has been made for any latent liability to Corporation Tax on unrealised surpluses on revaluation of property as it is anticipated that all realised surpluses will be applied for the benefit of this Company's charitable purposes and that no tax liability will arise.

SHIMON YEHUDA LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

3. INVESTMENTS

**Investment in
Subsidiary Undertaking**
£

At 30 June 2014 £124,198

- a) The market value of the Investment in the Subsidiary Undertaking is based on the underlying value of assets less liabilities of the Company at 30 September 2013.
- b) The Company holds the whole of the issued share capital in Grey Eagle Properties Limited, a property investment Company, which is incorporated in Great Britain and registered in England. These shares were gifted to the Charity.

The results for the year ended 30 September 2013 and the Capital and Reserves at that date attributable to the Company of the Subsidiary Undertaking are set out hereunder. Group Financial Statements have not been prepared under the exemption conferred by Section 398 Companies Act 2006.

Turnover For Year	Profit for Year	Capital & Reserves at 30 September 2013
£8,036	£1,959	£124,198

4. UNRESTRICTED FUNDS

	Revaluation Reserve £	Charitable Funds £	Total £
Balance at 1 July 2013	-	315,196	315,196
Net Surplus/(Deficit) for the Year	1,959	(26,015)	(24,056)
Balance at 30 June 2014	£1,959	£289,181	£291,140