

**TEWKESBURY BUSINESS PARK MANAGEMENT LIMITED**

**REGISTERED NUMBER : 05471868**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

**REGISTERED OFFICE**

**UNIT 9**

**ASTRA CENTRE EDINBURGH WAY**

**HARLOW**

**ESSEX**

**CM20 2BN**



Accountants:

C.S. Painter Accounting Services, 135 Maidenhall, Highnam, Gloucester, GL2 8DJ  
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# **TEWKESBURY BUSINESS PARK MANAGEMENT LIMITED**

## **REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

The directors present their report and the financial statements of the company for the year ended 30 September 2015.

### **Principal Activity and Business Review**

The principal activity of the company during the period was the collection of funds from occupiers of Tewkesbury Business Park, Gloucestershire, to finance expenditure on the maintenance of the development.

Service charges are collected from lessees to meet the cost of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees and the service charge income and expenditure and related assets and liabilities are therefore excluded from the financial statements of the Company.

The directors have appointed Warwick Estates Property Management of Unit 9, Astra Centre, Edinburgh Way, Harlow, Essex CM20 2BN to act as managing agents.

### **Directors**

The directors of the Company during the year and any appointments and resignations up to the date that the accounts were signed were as follows :

J J S Dunley

S J Tothill who was appointed on 5 June 2015

C J Haslam who resigned on 23 June 2015

### **Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**By Order of the Board.**



**J J S Dunley**

**DIRECTOR**

Dated : *21st June 2016*

**TEWKESBURY BUSINESS PARK MANAGEMENT LIMITED**

**BALANCE SHEET AS AT 30TH SEPTEMBER 2015**

|                                       | <u>Note</u> | <u>2015</u><br>£ | <u>2014</u><br>£ |
|---------------------------------------|-------------|------------------|------------------|
| <b><u>CURRENT ASSETS</u></b>          |             |                  |                  |
| Debtors                               | 3           | -                | 2,905            |
| Bank                                  | 4           | <u>7</u>         | <u>39,433</u>    |
|                                       |             | 7                | 42,338           |
| <b><u>CREDITORS</u></b>               |             |                  |                  |
| Amounts falling due within one year   | 5           | -                | 6,938            |
| NET CURRENT ASSETS                    |             | <u>7</u>         | <u>35,400</u>    |
| TOTAL ASSETS LESS CURRENT LIABILITIES |             | <u>7</u>         | <u>35,400</u>    |
| PROVISION FOR LIABILITIES             | 6           | -                | 35,393           |
| NET ASSETS                            |             | <u>7</u>         | <u>7</u>         |
| <b><u>CAPITAL AND RESERVES</u></b>    |             |                  |                  |
| Called up share capital               | 7           | 7                | 7                |
| SHAREHOLDERS' FUNDS                   |             | <u>7</u>         | <u>7</u>         |

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

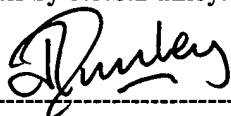
The members have not required the company to obtain an audit of its financial statements for the period in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of the Companies Act 2006.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors and signed on its behalf by J.J.S.Dunley.



J J S Dunley  
DIRECTOR

Dated : 21st June 2016

The accompanying notes form part of these financial statements.

COMPANY NO. 05471868

# **TEWKESBURY BUSINESS PARK MANAGEMENT LIMITED**

## **NOTES TO THE ACCOUNTS as at 30 September 2015**

### **1 Accounting Policies**

#### **Preparation of financial statements**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **2 Service Charge Accounting**

The Company is responsible for the management of a development at Tewkesbury Business Park, Tewkesbury and collects service charges from owners and lessees in order to fund expenditure incurred in the management and maintenance of the estate and buildings. The Company acts as a trustee of a statutory trust in respect of service charge monies collected and expenditure incurred. Accordingly these funds are excluded from the Company's accounts as separate Service Charge accounts are prepared.

#### **Profit and loss account**

The Company has no income or expenditure during the current year. Accordingly no Profit and Loss Account has been included in these financial statements.

|   | <b><u>2015</u></b> | <b><u>2014</u></b> |
|---|--------------------|--------------------|
|   | <b><u>£</u></b>    | <b><u>£</u></b>    |
| <b>3 Debtors : Amounts falling due within one year</b>  |                    |                    |
| Service charge owed   | -                  | 2,548              |
| Other debtors   | -                  | 357                |
|   | <u>-</u>           | <u>2,905</u>       |
| <b>4 Bank account</b>   |                    |                    |
| Service charge monies are held in trust at Natwest Bank, Gloucester under the title Cotswold Property Management Services Limited Client Account - Tewkesbury Business Park Management Limited. |                    |                    |
| <b>5 Creditors : Amounts falling due within one year</b>  |                    |                    |
| Trade creditors   | -                  | 2,503              |
| Service charge paid in advance  | -                  | 687                |
| Taxation and social security  | -                  | -11                |
| Other creditors   | -                  | 3,759              |
|   | <u>-</u>           | <u>6,938</u>       |
| <b>6 Provision for Liabilities</b>  |                    |                    |
| Other provisions  |                    |                    |
| Dilapidation Reserve  | -                  | 35,393             |
| <b>7 Share Capital</b>  |                    |                    |
| Allotted, called up and fully paid  |                    |                    |
| Number  | Class              | Nominal Value      |
| 7   | Share capital 1    | 1                  |
|   |                    | <u>7</u>           |
|   |                    | <u>7</u>           |