

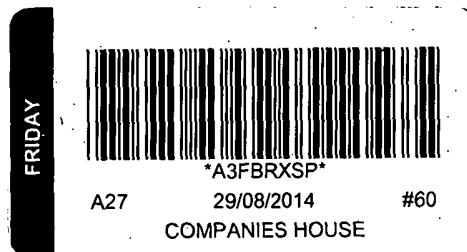
Company no. 05471322

Charity no. 1118602

**Centre for Investigative Journalism
Limited**

**Report of the Trustees and Financial
Statements**

30 November 2013



Centre for Investigative Journalism Limited

Legal and administrative information

For the year ended 30 November 2013

Company number 05471322

Charity number 1118602

Registered office address 34A Moreton Street
Pimlico
London SW1V 2PD

Operational address Goldsmiths, University of London
Department of Media & Communications
Lewisham Way
London, SE14 6NW

Secretary Brian Basham

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Brian Basham
Elaine Potter
David Leigh
James Lee
Gavin Millar QC
Michael Langley
Christopher Hird

Bankers Charities Aid Foundation Bank (CAF Bank)
25 Kings Hill Avenue
Kings Hill
West Malling
Kent, ME19 4JQ

Accountants Solid Limited
410 Davina House
137-149 Goswell Road
London
EC1V 7ET

Centre for Investigative Journalism Limited

Report of the trustees

For the year ended 30 November 2013

The trustees present their report and the financial statements for the year ended 30 November 2013.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities (issued in March 2005).

Structure, governance & management

The charity is a company limited by guarantee it was incorporated on 3rd June 2005 and registered as a charity on 29 March 2007. The serving trustees agree to contribute an amount not exceeding £10 in the event of the company being dissolved while he or she is a member, or within twelve months after he or she ceases to be a member.

Method of Appointment and Election of Trustees

The Board of trustees is responsible for the overall management and control of the charity. Operationally, day to day responsibility for running CIJ lies with the Charity Director supported by staff. The Board of trustees meet four times a year.

Aims and Objectives

The CIJ is a charity whose primary aim is to provide a centre of excellence in the training of journalists and researchers, to ensure that high professional standards in investigative reporting are maintained. CIJ offers particular assistance to those working in difficult environments where freedom of press is under threat and where reporting can be a dangerous occupation.

Achievements and future plans

2013 was a successful, varied and interesting year for CIJ. The numbers attending many of our events were high and CIJ received new and valuable support. It was also a year of extraordinary scoops, controversies and technical opportunities, such as WebDocs, new storytelling and information security tools. Of particular interest was an opportunity to bring a Symposium of current problems, controversies and opportunities for investigative journalism, to the UK. Initiated by the successful Logan Symposium at UC Berkeley, it offers a platform to bring new ideas, methods and practices to the public, our growing community of researchers, long and short form reporters, editors, community activists and technicians. Whistleblowers too have been increasingly in the news and will be addressed in CIJ's upcoming programmes. We are expecting a late 2014 launch for the Symposium.

Summer School 2013

The annual summer school was held at City University London from 12-14 July. Nearly 130 people attended the summer school, with 44 trainers and speakers giving over 70 talks and workshops over three days.

We had delegates from New Zealand, Ukraine, Malaysia, Romania, Germany, The Netherlands, Italy, and Austria, as well as 3 Nepalese journalists who had won a journalism competition hosted by the British Foreign Office. UK journalists, students, researchers, NGO workers and University lecturers were also in attendance.

The summer school was underwritten by grants from the Open Society Foundation (OSF) and the Lorana Sullivan Foundation (LSF). An additional bursary grant was provided by OSF to cover financial assistance for 4 non-EU journalists who would have not been able to attend the summer school otherwise. Two journalists receiving bursaries came from Lithuania, another from Georgia and a Romanian journalist from Hungary. Two further delegates from Mexico and China received partial bursaries to cover summer school fees.

This year's themes were **Internet Security** and **High Risk Investigations**. Both themes go hand in hand, as any high risk investigation involves a necessity for improving internet security, but in the light of the Snowden revelations, the security theme became a real highlight.

We invited some of the best specialists in the area to talk at the school. Legendary investigative journalist and a Pulitzer prize winner **Sy Hersh** gave two keynote talks. The first one was an insight into his investigation into the My Lai massacre, and another keynote speech with **Geoffrey Robertson QC** and security specialist **Duncan Campbell** focused on the difficulties journalists face in the age of surveillance when dealing with sensitive subjects and issues.

The internet security and surveillance theme was represented by five further talks: *The Politics of the Internet* by **Dr Richard Stallman**, which was a radical but thought provoking view on how our use of technology opens us up to an almost limitless risk of surveillance. Information technology specialist **Arjen Kamphuis** along with software developer, **Michael Rogers** did a series of three talks on Information Security, which included two hands-on workshops on how to make one's computers, telephones and hard drives more secure, censorship, cell phone privacy, safe whistleblowing, discussion of easy to use encryption methods for instant messaging as well as email, creating secure partitions on your computer, document and full disk encryption.

Duncan Campbell - a well-known UK surveillance specialist talked about the scope and significance of NSA-GCHQ surveillance for journalists and activists, as well as the general public. **Ioan Grillo**, a British journalist living in Mexico and the author of *El Narco: The Bloody Rise of Mexican Drug Cartels* gave an insightful keynote speech on tackling dangerous issues such as contacting members of drug cartels and persuading them to give interviews. A complex high profile investigation involving **Jimmy Savile** was discussed by a panel including Mark Williams-Thomas, Paul Connew, Miles Goslett and Gavin Millar QC. Another session by **Damien Spleeters** discussed how to document tools of war in conflict areas based on his own work from Syria and Libya. Damien was also a contributor to the handbook on Investigative Photography.

This year we also introduced a whole new digital strand and journalism: Web Documentaries. It is a way of telling a cross media story using online tools and techniques. It's often a non-linear interactive experience which allows the audience to get the most of a story. Both the New York Times (Snow Fall) and The Guardian (Firestorm) recently did web documentary type projects. The New York Times' Snowfall even won a Pulitzer Prize! Aron Pilhofer from the New York Times who was also a data journalism trainer during the summer school, gave an inspiring talk on the future of digital for investigative journalism, together with the Guardian's Francesca Panetta. Other speakers were Canada's leading web documentary maker and Emmy award winner, Kat Cizek, and Arnaud Dressen and Maria Gemayel on creating map based web documentaries using Klynt software.

We also ran a number of the summer school classics like data journalism workshops, understanding company accounts, Story-Based Inquiry, using the Freedom of Information Act, developments in privacy and libel, finding company information offshore, advanced online search and more. 10 talks were filmed and the videos are available on the website.

CIJ Training courses and events:

In January an introductory Webdocs course on multi-media storytelling was organised at City University London and taught by an Italian investigative journalist and filmmaker Matteo Scanni. This first workshop was fully booked and we will be building on the interest and incorporating this into our training programme. The course was held as part of the film festival.

Gerry Gable the editor/publisher of *Searchlight* magazine led a discussion 20th February at City University on the "Reconfiguration of Britain's Far Right" to a small but interested audience.

On 21 February CIJ co-produced with Open Society Institute, a successful public meeting on Leveson and the Freedom of the Press with Ian Hislop, Chris Blackhurst, Geoffrey Robinson, and Brian Cathcart from Hacked Off.

The Understanding Company Accounts course for beginners was held over the weekend for 16 & 17 March. The course examined accounting procedures and showed journalists how to navigate their way around dense company accounts. A follow up advanced course was organized on 18-19 November to look at more complex financial material.

Also in March CIJ hosted a new open training session on Internet Security at City University London. With over 100 registrations, this was to be the first in a series of training sessions for journalists and researchers on protecting themselves, their sources and their stories.

The training initiative on illicit finance, financial secrecy and asset recovery began this year and was a huge success. This was organized in association with the Tax Justice Network who had received funding from the Joseph Rowntree Charitable Trust for a series of these courses. CIJ organized two courses this year in Spring (19-22 March) and Autumn (11-15 November) and by the second course over 35 journalists had been trained in how to investigate financial corruption and illicit flows. Further courses are being planned

Two data journalism bootcamps were held in (22-26) April and (11-15) September. For the first time we offered an additional strand of advanced statistics on top of the data bootcamp in April, also lead by David Donald. This 3-day course was about understanding and interpreting statistics and covered linear regression, frequencies, correlation and working with continuous data.

The Finding Company Data workshop was held over the weekend of 6-7 June. The objective of this course was to ensure that all participants know where and how to look for relevant information. The course covered company information available in the UK, Europe, the United States, Asia, Australia and assorted offshore tax havens.

In November, the Web Investigator course was held over the weekend of 16-17 November covering open source intelligence gathering techniques for as a journalistic tool in investigations.

The Director gave lectures on the role of investigative journalism and techniques at Kingston University, London College of Communications, University of Buckingham, Le Monde Diplomatique, Between the Lines Documentary Festival, Media Reform Group at Birkbeck College with Roger Graef and a large panel of media workers from NewsNight, the Bureau and others.

The Director gave several radio and television interviews on the question of investigative reporting, Leveson and whistleblowers, post the Snowden revelations. These included a 45 minute program entirely on "Whistleblowing" broadcast on Russia Today, and other interviews broadcast on Finnish Television, Korean, Portuguese, Japanese and Monocle Radio among many others.

Filmweek 2013

This year saw six UK premieres out of the seven films that were shown. We were able to secure the Foreign Press Association as a partnering venue so this time films were screened at both the FPA and City University from 15-19 January.

There were films on undercover reporting in Bahrain (Bahrain, the Forbidden Country), surveillance technology and digital warfare during the Arab Spring (Tracked), the farmer suicide crisis in India and Monsanto's culpability in controlling the seed supply (Cotton for my Shroud), a Romanian investigation into the environmental impact of poisonous chemical plants (The Poison in our Homes), the involvement of Dutch energy companies in the coal mining industry in Columbia and South Africa (Bloodcoal), judicial process by the Peruvian indigenous people (Law of the Jungle) and a Dutch film on the mortality of honeybees (The Murder of the Honeybee).

We were joined by the directors and producers of these films which generated long and well informed discussions during the Q& A's. There was also press coverage by the Guardian's Guide and OneWorld.org.

Bespoke and Foreign Training:

The Director spoke in Vilnius for the Transparency International Lithuanian Chapter in May. From 12-14 June CIJ participated in a training programme in Budapest hosted and paid for by Circom Regional, a regional television membership organisation. CIJ staff member Juliet Ferguson presented sessions on data journalism and the Director spoke about the changing nature of investigative journalism in light of the Leveson inquiry and Wikileaks.

On 17th June we will be in Dublin for a 5 day training for RTE, Ireland which included sessions on investigative journalism, understanding company accounts strand, undercover reporting and data journalism.

CIJ also organised 4 days of training for investigative journalists at Al-Jazeera English in Kuala Lumpur. The training was in the areas of undercover reporting, story-based hypothesis writing, advanced online research using open source intelligence gathering techniques and digital security and encryption.

For the second year running we were asked to arrange financial investigative journalism training for Channel 4's Dispatches trainees. CIJ trainers conducted two days of training over September and October for a small team of young investigative journalists. There is interest to continue this training for next year's trainees as well.

CIJ was asked by the World Society for the Protection of Animals to organise bespoke training for their investigative unit in the areas of libel, undercover reporting and story-based inquiry method for hypothesis-lead investigations. The training days were held over June and July.

The Director was a guest lecturer at the Sources 2 FilmCamp in Norway from 18-21 June where he held sessions on attempting to reconcile differences between factual and literary narrative.

The Director represented Whistleblowers UK, our support organisation of whistleblowers, at the Council of Europe's Meeting on Protecting Whistleblowers in Strasbourg. This meeting (30 May -2 June) afforded us an opportunity to make contact with a number of Investigative reporters from Hungary, Ireland, Russia as well as Transparency International and Privacy International and several formidable civil rights lawyers. The costs were covered by the Council of Europe, Secretariat of the European Committee on Legal Co-operation.

The Handbook Series:

Three new handbooks were added to the series this year. We were able to launch them at the summer school in July where the authors were in attendance.

The first handbook was the part-two of the story-based inquiry method by Mark Hunter and Luuk Sengers called 'The Story Tells the Facts' dealt with the next step of structuring and composing investigative narratives. Investigative hypotheses and scenarios are very handy tools in documentary work, as in print. Likewise, documentation remains a fundamental concern for investigative filmmakers, and that raises issues of organisation and quality control. Rhythm, or pacing, must be mastered whatever the media you work in. All of these issues, as well as tools for structuring and composing narratives, are treated in this book.

The next handbook by Request Initiative is on the public's statutory right of access to environmental information held by public bodies – 'EIRs without the Lawyer'. The regulations apply to more than 100,000 authorities in the UK alone and hundreds of thousands, if not millions, more across the European Union and its member states. a powerful suite of information access rules that can give journalists access to environmental data held by local, national and European governments and agencies. This handbook provides clear and precise guidance to journalists on how to make effective use of the regulations, from making a request to using the appeals process. The guide will provide a methodology and supporting resources to build a persuasive case for disclosure.

The third handbook on Investigative Photography has been written for journalists, NGO workers and other individuals for whom photography could be useful to support their work. It is not a guide to taking better pictures, but how to use the camera for evidence gathering. The handbook gives an overview of how photography can be used as part of an investigation or to support a story and it also include a section on the importance of thoroughly documenting the tools of war in (post-) conflict areas. It focuses on Small Arms and Light Weapons (SALW), and on their ammunition, because those might be the type most likely to be encountered by journalists in conflict areas. An additional three handbooks are in train and will be published next year.

Whistleblowers UK

As part of CIJ's commitment to increasing the security of journalists' sources, CIJ participated in the launching of WhistleblowersUK at the beginning of the year. Whistleblowers UK is, a non-profit support group of whistleblowers primarily from the nursing, banking, local government sectors. All their work involved substantial issues of public interest. A number of films have been made documenting the work and difficulties of whistle-blowing and the often high personal cost of bearing witness to wrong doing, corruption and abuse.

Internships & Mentoring

CIJ has continued to meet with younger journalists, graduate students and researchers both in London and increasing numbers ringing from abroad. Often these involve UK and European information sources, relevant databases, and occasional contacts to experts.

In this informal setting CIJ has taken on numbers of interns who have proven of value to our work and CIJ has assisted their research on US mining, company information in the former East Block and surveillance in the Middle East.

Financial review

Result for the year:

Total income for the year was £331,494 (2012: £254,336) of which £221,782 (2012: £203,040) was from grants without which CIJ would not have generated the current range and volume of training and educational activity.

The Charity's principal funders for the year were Open Society Institute, Democratie en Media, David and Elaine Potter Foundation, David & Reva Logan Foundation and the Lorana Sullivan Foundation.

Additional income was generated from registration fees at the Summer School and the training events.

During the year total expenditure was £256,803 (2012: £225,976).

Investment Powers, Policy and Performance:

CIJ's investment powers are governed by the Memorandum of Association which permits the charity's funds to be invested in investments, securities or property as may be thought fit. CIJ has no investment assets. Its cash funds are held in an interest bearing current account.

The Trustees of CIJ have considered the Charity's requirements for reserves in light of its working capital needs and the main risks to which it is subject. It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity to provide funds to cover Management, administration and support cost.

Risk Management

The trustees actively review the major risks which the charity faces on regular basis at board meetings. The principal risk lies in the grant dependency on external funders which has to be sought on a continuing basis.

CIJ continued to receive core funding from Lorana Sullivan Foundation, David and Elaine Potter Foundation and the Open Society Foundation, in addition to, project specific funding from the Open Society Foundation, David & Reva Logan Foundation, Democratie en Media and individual private donors. This gives CIJ a strong foundation on which to develop its training activities and events further as well as restructure some of its work.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for prevention and detection of fraud and their irregularities.

This report has been prepared in accordance with special provisions of the Companies Act 2006 relating to small companies.

On behalf of the board of Trustees:



.....
Gavin Millar – Trustee

26.8.14
Date

Independent Examiners' report

To the members of

Centre for Investigative Journalism Limited

I report on the accounts for the year ended November 30, 2013 set out on pages 4 to 9.

Respective responsibilities of the directors reporting accountant

the charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

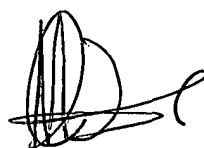
Basis of Opinion

My work was conducted in accordance with the General Directions given by the Charity Commissioners. My procedures consisted of comparing the accounts with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as I considered necessary for the purposes of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 386 of the Companies Act 2006
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements of the Companies Act 2006, section 44(1)b of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations; and
 - (ii) the charitable company satisfied the conditions for exemption from an audit of the accounts for the year as specified in section 249(5) of the Act and did not, at any time within the year, fall within the categories of companies not entitled to the exemption specified in section 249B(1)



Mathews Chanza (ACMA)
Reporting Accountant

Solid Limited
410 Davina House
137-149 Goswell Road
London
EC1V 7ET

Centre for Investigative Journalism Limited

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 30 November 2013

			2013	2012
	Note	Restricted £	Unrestricted £	Total £
Incoming resources				
<i>Voluntary Income</i>	2	-	106,670	106,670
<i>Incoming resources generated from grants</i>	3	70,618	151,164	221,782
<i>Other incoming resources</i>	4	-	3,041	3,041
Total incoming resources		<u>70,618</u>	<u>260,876</u>	<u>331,494</u>
Resources expended				
<i>Charitable activities</i>				
Summer school & training		29,457	182,172	211,629
Support costs		7,845	29,612	37,457
<i>Governance</i>		-	7,718	7,718
Total resources expended	5	<u>37,302</u>	<u>219,501</u>	<u>256,803</u>
Net outgoing resources before transfers		33,316	41,375	74,691
Gross transfers between funds		-	-	-
Net outgoing resources before other recognised gains or losses		33,316	41,375	74,691
Unrealised (losses)/gains		-	-	-
Net movement in funds		<u>33,316</u>	<u>41,375</u>	<u>74,691</u>
Reconciliation of funds				
Total funds brought forward		<u>5,613</u>	<u>52,875</u>	<u>58,488</u>
Total funds carried forward		<u>38,929</u>	<u>94,250</u>	<u>133,179</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Centre for Investigative Journalism Limited

Balance sheet

As at 30 November 2013

	Note	£	2013 £	2012 £
Current assets				
Debtors	7	9,693		42,001
Cash at bank and in hand		<u>131,023</u>		<u>17,783</u>
		140,716		59,784
Liabilities				
Creditors: amounts due within one year	8	<u>(7,537)</u>		<u>(1,296)</u>
Net current assets			<u>133,179</u>	<u>58,488</u>
Net assets	9		<u><u>133,179</u></u>	<u><u>58,488</u></u>
Funds	10			
Restricted funds			38,929	5,613
Unrestricted funds			<u>94,250</u>	<u>52,875</u>
Total charity funds			<u><u>133,179</u></u>	<u><u>58,488</u></u>

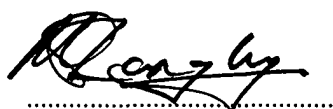
For the year ending November 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts were approved by the Board of Trustees on 29th Aug 2014

and were signed on its behalf by:


Michael Langley - Trustee


Gavin Millar - Trustee

Centre for Investigative Journalism Limited

Notes to the financial statements

For the year ended 30 November 2013

1. Accounting policies

a) The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (2007), the Companies Act 1985 and the requirements of the Statements of Recommended Practice, Accounting and Reporting by Charities (2005)

b) All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier.

Where unconditional entitlement to grants receivable is dependent upon fulfilment of conditions within the charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. Where there is uncertainty as to whether the charity can meet such conditions the incoming resource is deferred.

d) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

e) Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

f) The charity is exempt from corporation tax on its charitable activities.

g) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

h) Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

i) Cost of generating voluntary income includes direct costs related to organising the annual summer school and training activities.

Centre for Investigative Journalism Limited

Notes to the financial statements

For the year ended 30 November 2013

2. Voluntary income

	Restricted Funds 2013 £	Unrestricted Funds 2013 £	Total Funds 2013 £	Total Funds 2012 £
Summer School fees	-	34,956	34,956	31,828
Training Income	-	71,715	71,715	19,365
			-	
Total	-	106,670	106,670	51,192

3. Funders List

	Restricted Funds £	Unrestricted Funds £	2013 Total £	2012 Total £
Democratie en Media	41,161		41,161	8,191
The Roddick Foundation			-	40,000
Open Society Foundation	11,344	52,689	64,034	48,377
Lorana Sullivan Foundation	18,113		18,113	8,814
Reva & David Logan Foundation		56,825	56,825	57,658
David & Elaine Potter Foundation		40,000	40,000	40,000
Others donations		1,650	1,650	-
Total grants received	70,618	151,164	221,782	203,040

4. Other Incoming resources

	Restricted Funds £	Unrestricted Funds £	2013 Total £	2012 Total £
Interest received		52	52	79
Other Income	-	2,989	2,989	25
Total other incoming resources		3,041	3,041	104

Centre for Investigative Journalism Limited

Notes to the financial statements

For the year ended 30 November 2013

5. Total resources expended

	Summer school	Training	Research	Governance Costs	Support Costs	2013	2012
		£	£	£	£	£	£
Staff costs (see below)	45,301	39,638	7,928	3,398	16,988	113,252	113,506
Bank Charges	1,330	259			13	1,602	715
Office supplies/admin/books	4,366	1,988			2,255	8,609	3,495
Accountancy fees				4,320		4,320	3,890
Website/Internet/IT	528	124			1,249	1,902	9,310
Travel & Subsistence	21,681	40,989			3,444	66,114	31,532
Room hire and Equipment	4,653	2,448				7,101	6,561
Speakers fees/Consultants/Researchers	27,505	17,068			5,580	50,153	46,405
Marketing and advertising	1,800	1,950				3,750	8,664
Other costs						-	1,898
Total resources expended	107,165	104,463	7,928	7,718	29,529	256,803	225,976

Resources expended are allocated to the above captions where the costs relate directly to that activity, except for salaries which are based on an estimate of staff time attributed to each activity.

Centre for Investigative Journalism Limited

Notes to the financial statements

For the year ended 30 November 2013

5. (continued)

Staff costs and numbers

	2013	2012
	£	£
Salaries and wages	101,529	101,328
Social security costs	11,723	12,178
Total emoluments paid to staff were:	<u>113,252</u>	<u>113,506</u>

No employee earned more than £60,000 during the year.

The average monthly number of employees during the year was:	2013	2012
Executive Director	1	1
Project Manager	1	1

Number of full-time staff	<u>2</u>	<u>2</u>
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6. Taxation

No provision has been made for corporation tax in view of the company's charitable status

7. Debtors

	2013	2012
	£	£
Grant receivable		40,000
Other debtors	9,693	2,001
Total Debtors	<u>9,693</u>	<u>42,001</u>

8. Creditors: amounts due within one year

	2013	2012
	£	£
Accruals / Trade creditors	7,537	1,296
Total	<u>7,537</u>	<u>1,296</u>

9. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds
	£	£	£
Net current assets	38,929	101,787	140,716
Creditors: Amounts falling due 1 year		(7,537)	(7,537)
Net assets at the end of the year	<u>38,929</u>	<u>94,250</u>	<u>133,179</u>

Centre for Investigative Journalism Limited

Notes to the financial statements

For the year ended 30 November 2013

10. Movements in funds

The Funds of the Charity include restricted funds comprising the following balances of donations and Grants held on trust for specific projects to be used un 2013.

	At the start of the year £	Incoming resources £	Outgoing resources £	Transfers £	Year End £
Restricted funds:					
Democratie en Media	(1,448)	41,161	(784)		38,929
Open Society Foundation		11,344	(11,344)		
Reva & David Logan Foundation	7,061		(7,061)		-
Lorana Sullivan Foundation		18,113	(18,113)		
Total restricted funds	<u>5,613</u>	<u>70,618</u>	<u>(37,302)</u>	<u>-</u>	<u>38,929</u>
	5,613	70,618	(37,302)		38,929
Total Unrestricted funds	<u>52,875</u>	<u>260,876</u>	<u>(219,501)</u>	<u>-</u>	<u>94,250</u>
Total funds	<u>58,488</u>	<u>331,494</u>	<u>(256,803)</u>	<u>-</u>	<u>133,179</u>