

AMENDED

James Johnstone Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016



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for the Year Ended 31 March 2016**

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James Johnstone Limited
Company Information
for the Year Ended 31 March 2016

DIRECTORS: Mr J B Johnstone
Mrs C H B Johnstone

SECRETARY: Mrs C H B Johnstone

REGISTERED OFFICE: Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER: 05471199 (England and Wales)

ACCOUNTANTS: Atkins Ferrie Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

Abbreviated Balance Sheet
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	27,500	30,500
Tangible assets	3	2,476	2,648
		<u>29,976</u>	<u>33,148</u>
CURRENT ASSETS			
Debtors		24,101	41,335
Cash at bank		12,874	16,895
		<u>36,975</u>	<u>58,230</u>
CREDITORS			
Amounts falling due within one year		29,645	51,997
		<u>29,645</u>	<u>51,997</u>
NET CURRENT ASSETS		<u>7,330</u>	<u>6,233</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,306</u>	<u>39,381</u>
PROVISIONS FOR LIABILITIES		<u>495</u>	<u>383</u>
NET ASSETS		<u><u>36,811</u></u>	<u><u>38,998</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		36,711	38,898
		<u>36,811</u>	<u>38,998</u>
SHAREHOLDERS' FUNDS		<u><u>36,811</u></u>	<u><u>38,998</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31/3/17 and were signed on its behalf by:


Mr J B Johnstone - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	60,000
AMORTISATION	
At 1 April 2015	29,500
Amortisation for year	3,000
At 31 March 2016	32,500
NET BOOK VALUE	
At 31 March 2016	27,500
At 31 March 2015	30,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	17,115
Additions	653
At 31 March 2016	17,768
DEPRECIATION	
At 1 April 2015	14,467
Charge for year	825
At 31 March 2016	15,292
NET BOOK VALUE	
At 31 March 2016	2,476
At 31 March 2015	2,648

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mr J B Johnstone and Mrs C H B Johnstone		
Balance outstanding at start of year	41,336	-
Amounts advanced	106,436	41,336
Amounts repaid	(152,539)	-
Balance outstanding at end of year	<u>(4,767)</u>	<u>41,336</u>