

AMENDED

REGISTERED NUMBER: 05471199 (England and Wales)

**James Johnstone Limited**  
**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2010**

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**James Johnstone Limited (Registered number: 05471199)**

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**for the Year Ended 31 March 2010**

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**James Johnstone Limited**  
**Company Information**  
**for the Year Ended 31 March 2010**

**DIRECTORS:** Mr J B Johnstone  
Mrs C H B Johnstone

**SECRETARY:** Mrs C H B Johnstone

**REGISTERED OFFICE:** 1 Water-Ma-Trout  
Helston  
Cornwall  
TR13 0LW

**REGISTERED NUMBER:** 05471199 (England and Wales)

**ACCOUNTANTS:** Atkins Ferrie  
Chartered Accountants  
1 Water-Ma-Trout  
Helston  
Cornwall  
TR13 0LW

**James Johnstone Limited (Registered number: 05471199)**

**Abbreviated Balance Sheet**  
**31 March 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	45,500	48,500
Tangible assets	3	6,251	4,603
		<u>51,751</u>	<u>53,103</u>
<b>CURRENT ASSETS</b>			
Debtors		11,494	1,433
Cash at bank		6,305	36,358
		<u>17,799</u>	<u>37,791</u>
<b>CREDITORS</b>			
Amounts falling due within one year		21,624	33,796
		<u></u>	<u></u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(3,825)	3,995
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,926</u>	<u>57,098</u>
<b>PROVISIONS FOR LIABILITIES</b>		876	420
		<u></u>	<u></u>
<b>NET ASSETS</b>		<u>47,050</u>	<u>56,678</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		46,950	56,578
		<u></u>	<u></u>
<b>SHAREHOLDERS' FUNDS</b>		<u>47,050</u>	<u>56,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

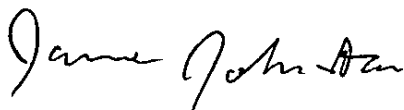
The notes form part of these abbreviated accounts

**James Johnstone Limited (Registered number: 05471199)**

**Abbreviated Balance Sheet - continued**  
**31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 January 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'James Johnstone', is written above the printed name.

Mr J B Johnstone - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	
and 31 March 2010	60,000
<b>AMORTISATION</b>	
At 1 April 2009	11,500
Charge for year	3,000
At 31 March 2010	14,500
<b>NET BOOK VALUE</b>	
At 31 March 2010	45,500
At 31 March 2009	48,500

**James Johnstone Limited (Registered number: 05471199)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	9,476
Additions	3,732
	<hr/>
At 31 March 2010	13,208
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2009	4,873
Charge for year	2,084
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At 31 March 2010	6,957
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<b>NET BOOK VALUE</b>	
At 31 March 2010	6,251
	<hr/>
At 31 March 2009	4,603
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2010 £	2009 £
Number	Class			
100	Ordinary	£1	<hr/> <hr/> 100	<hr/> <hr/> 100