

REGISTERED NUMBER: 05471199 (England and Wales)

James Johnstone Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

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for the Year Ended 31 March 2013**

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James Johnstone Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS:

Mr J B Johnstone
Mrs C H B Johnstone

REGISTERED OFFICE:

Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

REGISTERED NUMBER:

05471199 (England and Wales)

ACCOUNTANTS:

Atkins Ferrie
Chartered Accountants
Lakeside Offices
The Old Cattle Market
Coronation Park
Helston
Cornwall
TR13 0SR

James Johnstone Limited (Registered number: 05471199)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		36,500		39,500
Tangible assets	3		<u>4,706</u>		<u>5,933</u>
			41,206		45,433
CURRENT ASSETS					
Debtors		4,079		10,296	
Cash at bank		<u>733</u>		<u>23,556</u>	
		4,812		33,852	
CREDITORS					
Amounts falling due within one year		<u>44,900</u>		<u>67,286</u>	
NET CURRENT LIABILITIES			<u>(40,088)</u>		<u>(33,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,118		11,999
PROVISIONS FOR LIABILITIES			<u>723</u>		<u>920</u>
NET ASSETS			<u><u>395</u></u>		<u><u>11,079</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>295</u>		<u>10,979</u>
SHAREHOLDERS' FUNDS			<u><u>395</u></u>		<u><u>11,079</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2014 and were signed on its behalf by:

Mr J B Johnstone - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>60,000</u>
AMORTISATION	
At 1 April 2012	20,500
Amortisation for year	<u>3,000</u>
At 31 March 2013	<u>23,500</u>
NET BOOK VALUE	
At 31 March 2013	<u>36,500</u>
At 31 March 2012	<u>39,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	16,774
Additions	341
At 31 March 2013	<u>17,115</u>
DEPRECIATION	
At 1 April 2012	10,841
Charge for year	1,568
At 31 March 2013	<u>12,409</u>
NET BOOK VALUE	
At 31 March 2013	<u>4,706</u>
At 31 March 2012	<u>5,933</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **RELATED PARTY DISCLOSURES**

There were dividends paid to directors totalling £205 per share in the year [2012: dividends paid totalled £597 per share].

There are directors current account balances owing to Mr JB & Mrs CHB Johnstone of £32,260 [2012: £16,507] at the Balance Sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.