

Registered Number 05471199

James Johnstone Limited

Abbreviated Accounts

31 March 2011

James Johnstone Limited

Registered Number 05471199

Company Information

Registered Office:

1 Water-Ma-Trout
Helston
Cornwall
TR13 0LW

Reporting Accountants:

Atkins Ferrie
Chartered Accountants
1 Water-Ma-Trout
Helston
Cornwall
TR13 0LW

James Johnstone Limited

Registered Number 05471199

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	42,500	45,500
Tangible	3	5,724	6,253
		<u>48,224</u>	<u>51,753</u>
Current assets			
Debtors		3,977	11,494
Cash at bank and in hand		2,826	6,305
Total current assets		<u>6,803</u>	<u>17,799</u>
Creditors: amounts falling due within one year		(37,834)	(21,624)
Net current assets (liabilities)		(31,031)	(3,825)
Total assets less current liabilities		<u>17,193</u>	<u>47,928</u>
Provisions for liabilities		(853)	(876)
Total net assets (liabilities)		<u>16,340</u>	<u>47,052</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,240	46,952
Shareholders funds		<u>16,340</u>	<u>47,052</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

Mr J B Johnstone, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>60,000</u>
At 31 March 2011	<u>60,000</u>

Amortisation

At 01 April 2010	14,500
Charge for year	<u>3,000</u>
At 31 March 2011	<u>17,500</u>

Net Book Value

At 31 March 2011	42,500
At 31 March 2010	<u>45,500</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	13,209
Additions	<u>1,378</u>
At 31 March 2011	<u>14,587</u>

At 31 March 2011	-	<u>14,907</u>
Depreciation		
At 01 April 2010		6,956
Charge for year	-	<u>1,907</u>
At 31 March 2011	-	<u>8,863</u>
Net Book Value		
At 31 March 2011		5,724
At 31 March 2010	-	<u>6,253</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100