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REGISTERED NUMBER: 5471199 (England and Wales)

James Johnstone Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007

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James Johnstone Limited

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for the Year Ended 31 March 2007

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James Johnstone Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS: Mr J B Johnstone
Mrs C H B Johnstone

SECRETARY: Mrs C H B Johnstone

REGISTERED OFFICE: 1 Water-Ma-Trout
Helston
Cornwall
TR13 0LW

BUSINESS ADDRESS: 10 Melrose Gardens
London
W6 7RW

REGISTERED NUMBER. 5471199 (England and Wales)

ACCOUNTANTS: Atkins Ferrie
1 Water-Ma-Trout
Helston
Cornwall
TR13 0LW

James Johnstone Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	54,500	57,500
Tangible assets	3	3,297	735
		<u>57,797</u>	<u>58,235</u>
CURRENT ASSETS			
Debtors		249	-
CREDITORS			
Amounts falling due within one year		<u>16,907</u>	<u>18,701</u>
NET CURRENT LIABILITIES		<u>(16,658)</u>	<u>(18,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,139	39,534
PROVISIONS FOR LIABILITIES		422	34
NET ASSETS		<u>40,717</u>	<u>39,500</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>40,617</u>	<u>39,400</u>
SHAREHOLDERS' FUNDS		<u>40,717</u>	<u>39,500</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

7/1/8

and were signed on


Mr J B Johnstone - Director

The notes form part of these abbreviated accounts

James Johnstone Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	60,000
AMORTISATION	
At 1 April 2006	2,500
Charge for year	3,000
At 31 March 2007	5,500
NET BOOK VALUE	
At 31 March 2007	54,500
At 31 March 2006	57,500

James Johnstone Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	929
Additions	3,661
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At 31 March 2007	4,590
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DEPRECIATION	
At 1 April 2006	194
Charge for year	1,099
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At 31 March 2007	1,293
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NET BOOK VALUE	
At 31 March 2007	3,297
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At 31 March 2006	735
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>100</u>	2006 £ <u>100</u>
100	Ordinary			