

Registered number
05470386

Bovex Limited
Unaudited Accounts and Reports
For the year ended
30 June 2011

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Bovex Limited

Registered number: 05470386

Directors' Report

The directors present their report and accounts for the year ended 30 June 2011

Principal activities

The company's principal activity during the year has been changed to building refurbishment and maintenance

Directors

The following persons served as directors during the year

Mr Nikolay Draganov

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 September 2011 and signed on its behalf



Mrs Temenuzhka Draganova
Director

Bovex Limited

Report to the directors on the preparation of the unaudited statutory accounts of Bovex Limited for the year ended 30 June 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Bovex Limited for the year ended 30 June 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Bovex Limited, as a body, in accordance with the terms of our engagement letter dated 31 July 2005. Our work has been undertaken solely to prepare for your approval the accounts of Bovex Limited and state those matters that we have agreed to state to the Board of Directors of Bovex Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bovex Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bovex Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Bovex Limited. You consider that Bovex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bovex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Plus Accounting Ltd

113 Carlton Avenue East
Wembley
Middx
HA9 8ND

13 September 2011

Bovex Limited
Profit and Loss Account
for the year ended 30 June 2011

	Notes	2011 £	2010 £
Turnover		44,760	61,280
Cost of sales		(9,040)	(16,630)
Gross profit		<u>35,720</u>	<u>44,650</u>
Administrative expenses		(6,059)	(5,855)
Operating profit	2	<u>29,661</u>	<u>38,795</u>
Exceptional items			
loss on the disposal of tangible fixed assets		-	(51)
		<u>29,661</u>	<u>38,744</u>
Interest payable	3	(25,000)	(27,000)
Profit on ordinary activities before taxation		<u>4,661</u>	<u>11,744</u>
Tax on profit on ordinary activities	4	(6,229)	(8,132)
(Loss)/profit for the financial year		<u>(1,568)</u>	<u>3,612</u>

Bovex Limited
Balance Sheet
as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	1,564	1,993
Current assets			
Debtors	6	8,956	-
Cash at bank and in hand		397	862
		<u>9,353</u>	<u>862</u>
Creditors: amounts falling due within one year	7	(6,679)	2,951
Net current assets		<u>2,674</u>	<u>3,813</u>
Net assets		<u>4,238</u>	<u>5,806</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	4,138	5,706
Shareholders' funds		<u>4,238</u>	<u>5,806</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Nikolay Draganov
 Director

Approved by the board on 13 September 2011

Bovex Limited
Notes to the Accounts
for the year ended 30 June 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	916	794

3 Interest payable	2011	2010
	£	£
Non-equity dividends	25,000	27,000

4 Taxation	2011	2010
	£	£
UK corporation tax	6,229	8,132

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2010	1,617	1,560	3,177
Additions	487	-	487
At 30 June 2011	2,104	1,560	3,664
Depreciation			
At 1 July 2010	404	780	1,184
Charge for the year	526	390	916
At 30 June 2011	930	1,170	2,100
Net book value			
At 30 June 2011	1,174	390	1,564
At 30 June 2010	1,213	780	1,993

Bovex Limited
Notes to the Accounts
for the year ended 30 June 2011

6 Debtors			2011	2010
			£	£
Other debtors			<u>8,956</u>	<u>-</u>
7 Creditors: amounts falling due within one year			2011	2010
			£	£
Trade creditors			450	450
Corporation tax			6,229	8,132
Other taxes and social security costs			-	(12,001)
Other creditors			<u>-</u>	<u>468</u>
			<u>6,679</u>	<u>(2,951)</u>
8 Share capital	Nominal value	2011 Number	2011	2010
			£	£
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
9 Profit and loss account			2011	
			£	
At 1 July 2010			5,706	
Loss for the year			(1,568)	
			<u>4,138</u>	
At 30 June 2011				
10 Dividends			2011	2010
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>25,000</u>	<u>27,000</u>
Analysis of dividends by type				
Non-equity dividends (note 3)			<u>25,000</u>	<u>27,000</u>