

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A29 *A8CHCQKW* 23/08/2019 #59
COMPANIES HOUSE

1 Company details

Company number 0 5 4 7 0 0 4 1
Company name in full Amtek Aluminium Castings (Witham) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David Robert
Surname Baxendale

3 Liquidator's address

Building name/number 7 More London Riverside
Street
Post town London
County/Region
Postcode S E 1 2 R T
Country

4 Liquidator's name ①

Full forename(s) David Matthew
Surname Hammond

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Cornwall Court
Street 19 Cornwall Street
Post town Birmingham
County/Region
Postcode B 3 2 D T
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account


☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

d

2

d

0

n

0

m

8

y

2

y

0

y

1

y

9

Joint liquidators' final account

Amtek Aluminium Castings (Witham) Limited (in liquidation)

18 June 2019

Contents

Abbreviations and definitions	2
Key messages	3
Information relating to the administration for the period after the Administrators' final report	4
Outcome for creditors	7
What we've done during the liquidation	8
Appendix A: Receipts and payments	10
Appendix B: Expenses	11
Appendix C: Remuneration update	12
Appendix D: Other information	19
Appendix E: Creditors' rights to opt out of receiving certain communications	20

Abbreviations and definitions

The following table shows the abbreviations and insolvency terms that may be used in this report

Abbreviation or definition	Meaning
Administrators	Matthew Boyd Callaghan, David Robert Baxendale & David Matthew Hammond
AGT	Amtek Global Technologies Pte Ltd
Company	Amtek Aluminium Castings (Witham) Limited
Firm/PwC	PricewaterhouseCoopers LLP
HMRC	HM Revenue & Customs
IR16	Insolvency (England and Wales) Rules 2016
KASL	King Automotive Systems Limited – in administration
Liquidators	Matthew Boyd Callaghan to 10 May 2019, David Robert Baxendale & David Matthew Hammond
Preferential Creditors	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Prescribed Part	The amount set aside for unsecured creditors from floating charge funds in accordance with Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
The Purchaser	Liberty Aluminium Technologies Limited and Liberty Engineering Pte Limited
RPS	Redundancy Payments Service, an executive agency sponsored by the Department for Business, Energy and Industrial Strategy, which authorises and pays the statutory claims of employees of insolvent companies under the Employment Rights Act 1996
Sch.B1 IA86	Schedule B1 to the Insolvency Act 1986
Secured Creditors	Creditors with security in respect of their debt, in accordance with Section 248 IA86
Unsecured Creditors	Creditors who are neither Secured nor Preferential

Key messages

Why we've sent you this report

We're writing to tell you that the Company's affairs are now fully wound up and to provide our first and final account of the liquidation including an update since our last progress report.

You can still view the Administrators' progress reports on our website at www.pwc.co.uk/KASL&AACWL. Please get in touch with Madeline Finkill on 0113 289 4075 or at madeline.finkill@pwc.com if you need any of the passwords to access the reports.

How much creditors have received

The following table summarises the outcome for creditors.

Class of creditor	Distributed (p in £)	Previous estimate (p in £)
Secured creditor 1	4.4p in the £	
Secured creditor 2	10p in the £	
Preferential creditors	100p in the £	100p in the £
Unsecured creditors – Prescribed Part distribution	3.206p in the £	0.1p in the £
Unsecured creditors – Uncharged funds distribution	0.366p in the £	0.001p in the £

What you need to do

This report is for your information and you don't need to do anything.

The enclosed Notice of Final Report gives details of creditors' rights in relation to requesting further information, challenging the Liquidators' remuneration and expenses and objecting to the Liquidators' release from liability.

More information in relation to creditors' rights can also be found in the guide below:

http://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/2015/guide_to_liquidators_fees_oct_2015.ashx?la=en

You can also get a copy free of charge by telephoning Madeline Finkill on 0113 289 4075.

Information relating to the administration for the period after the Administrators' final report

On 20 July 2017 Matthew Callaghan, Matthew Hammond and myself of PricewaterhouseCoopers LLP were appointed Administrators of the Company. The administration ended on 25 July 2018, when the Company went into Creditors' Voluntary Liquidation and we were appointed as Liquidators.

The receipts and payments account in the final administration report was made up to 22 June 2018 and Matthew Callaghan, Matthew Hammond and I were appointed Liquidators of the Company on 25 July 2018.

Please note there were a number of transactions in the period 23 June 2018 to 24 July 2018. The following receipts and payments account details the transactions in the period after the Administrators final report prior to the Company entering liquidation.

	Estimated realisation per directors' statement of affairs £	Total as at 22 June 2018 £	23 June 2018 to 24 July 2018	Total as at 24 July 2018
Fixed charge realisations				
Goodwill	4,175,000.00	8,349,997.00	-	8,349,997.00
Fixed charge payments				
Distribution to fixed charge holder	(4,175,000.00)	(8,349,997.00)	-	(8,349,997.00)
Net realisations available under fixed charge	-	-	-	-
Floating charge realisations - Secured Creditor 1	600,000.00			
Stock		342,000.00	-	342,000.00
Third party funds - KASL stock		516,000.00		516,000.00
Floating charge costs -				
Office holders' fees directly attributable		-	(12,508.00)	(12,508.00)
Net realisations available under floating charge		858,000.00	(12,508.00)	845,492.00
Prescribed Part		-	-	-
Distribution to floating charge holder 1		-	-	-
Balance - floating charge holder 1 account		858,000.00	(12,508.00)	845,492.00
Floating charge realisations - Secured Creditor 2				
Plant and machinery	6,200,000.00	6,198,000.00	-	6,198,000.00
Information technology		0.50	-	0.50
Debtor		0.50	-	0.50
Premises		0.50	-	0.50
Interest received gross		1,626.64	-	1,626.64
Licence to occupy fees		739,630.65	-	739,630.65
Contribution to licence to occupy costs		4,000.00	-	4,000.00
Sundry debts & refunds		106,547.27	-	106,547.27
Rates		43,927.28	-	43,927.28
Motor vehicles	2,500.00	500.00	-	500.00
Cash at bank	123,114.00	119,149.40	-	119,149.40
Total floating charge realisations	6,925,614.00	7,213,382.74	-	7,213,382.74
Floating charge costs				
Rent due under licence to occupy		(739,630.65)	-	(739,630.65)
Legal fees and expenses		(7,447.75)	-	(7,447.75)
Insurance premium		(452.84)	-	(452.84)
Office holders' fees		-	(206,033.89)	(206,033.89)
Office holders' disbursements		-	(2,846.49)	(2,846.49)
Allocation of general costs (see note)		(14,348.45)	(100.72)	(14,449.17)
Total floating charge costs		(761,879.69)	(208,981.10)	(970,860.79)
Net realisations available under floating charge 2		6,451,503.05	(208,981.10)	6,242,521.95
Preferential Creditors paid June 2018		(7,618.91)	(77.46)	(7,696.37)
Prescribed Part - fees		-	(7,199.98)	(7,199.98)
Distribution to floating charge holder 2		(4,504,923.86)	-	(4,504,923.86)
Balance of Floating charge funds		2,736,960.28	(228,766.54)	2,508,193.74
VAT control account		27,780.06	(74,665.50)	(46,885.44)
Uncharged realisations				
Book debts	10,000.00	178,708.35	-	178,708.35
Third party funds due to purchaser		311,313.55	-	311,313.55
Uncharged costs				
Office holders' fees		-	(5,739.13)	-
Allocation of general costs (see note)		(1,183.05)	-	(1,183.05)
Balance available to Unsecured Creditors from uncharged realisations		488,838.85	(5,739)	483,099.72
Total in interest bearing account		3,313,579.19	(309,171.17)	3,004,408.02

Note: The general costs of the administration below were allocated between floating charge and uncharged realisations (proportionate to the value of realisations).

		Total as at 22 June 2018	23 June 2018 to 24 July 2018	Total as at 24 July 2018
		£	£	£
General costs of the administration				
Legal fees and expenses		(7,447.75)	-	(7,447.75)
Pre appointment professional fees		(5,000.00)	-	(5,000.00)
Professional fees		(270.00)	-	(270.00)
Storage charges		(2,335.85)	(100.72)	(2,436.57)
Bank charges		(21.00)	-	(21.00)
Statutory advertising		(73.00)	-	(73.00)
Employee wage arrears and holiday pay		(383.90)	-	(383.90)
Office holders fees		-	-	-
Office holders disbursements		-	-	-
Total general costs of the administration		(15,531.50)	(100.72)	(15,632.22)
Reallocated to floating charge costs		(14,348.45)	(100.72)	(14,449.17)
Reallocated to uncharged costs		(1,183.05)	-	(1,183.05)

Outcome for creditors

Secured Creditors

The Company had two Secured Creditors. Secured Creditor 1 had a floating charge over the Company's stock. A distribution of £299,269 was made from net stock realisations, representing a return of approximately 10p in the £.

Secured Creditor 2 was the principle Secured Creditor as at the date of the prior administration. It was owed €352 million in funding provided to AGT across five facilities and secured by joint and several cross guarantees and fixed and floating charges. Distributions totalling £12,854,921 were paid to the Secured Creditor 2 in the Administration. A further distribution of £1,143,732 has been paid in the Liquidation against their lending. After recoveries from other AGT group companies, we understand that Secured Creditor 2 has suffered a short fall on it's lending.

Preferential Creditors (mainly employees)

In their statement of affairs provided to the Administrators, the directors thought that Preferential claims would be nil. The final level of admitted preferential claims was £8,896.

We paid Preferential Creditors in full across two payments, the first payment on 22 June 2018 in the preceding administration and a second final payment on 21 January 2019.

Unsecured Creditors

Dividends become available for Unsecured Creditors when there are sufficient funds (after costs of the liquidation) to pay the Secured and Preferential Creditors in full, with an amount left over. In certain circumstances, part of the amount available for Secured Creditors may be ring-fenced for the benefit of unsecured creditors. This Prescribed Part is paid out of 'net property', which is floating charge realisations after costs, and after paying - or setting aside enough to pay - Preferential Creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

The Prescribed Part applies in this case as there is a floating charge created after 15 September 2003. The amount of the Prescribed Part is:

- 50% of net property up to £10,000; plus
- 20% of net property above £10,000; but
- Subject to a maximum of £600,000.

The Company's net property was £6,211,718, which means the value of the Prescribed Part was the maximum of £600,000. We paid a dividend of 3.206p in the £ on 30 November 2018 from the Prescribed Part of £563,996 after allowable costs.

Apart from the Prescribed Part, we paid a dividend of 0.366p in the £ on 30 November 2018 to the Unsecured Creditors. A total of £174,127 was paid to 121 creditors with admitted claims.

What we've done during the liquidation

At the date of the Administrator's final progress report, the key outstanding matters were as follows:

- Statutory matters relating to the move to liquidation and the closure of the administration;
- Licence to occupy conclusion- assignment to the Purchaser;
- Adjudication of creditor claims and issuing the Notice of Intended Dividend to creditors;
- Paying dividends to Unsecured Creditors from the Prescribed Part and uncharged funds; and
- Finalising matters in the liquidation prior to closure and ceasing to act as Liquidators.

Realisation of assets

Since the last report dated 29 June 2018 we have realised no further assets and do not believe there is anything further to realise. As such, we paid Preferential Creditors in full, have declared and paid a first and final dividend to Unsecured Creditors and paid a final distribution to the Secured Creditors following asset realisations in the preceding administration.

In preparation for the distribution, a reconciliation of all realisations was made as between the Company, KASL and the Purchaser. This identified that:

- Certain stock had been incorrectly allocated between the Company and KASL in the Administrators' final progress report. Accordingly a payment of £516,000 was made to KASL to rectify this; and
- £311,313 of the funds recovered from customers into the Company's pre-administration bank accounts related to amounts owing to the Purchaser rather than the Company. The monies were therefore paid over to the Purchaser.

Connected party transactions

In accordance with SIP13, we are required to disclose any known connected party transactions that occurred in the period following our appointment, or any proposed connected party transactions. Save for the split of consideration from the sale such as noted above, there have been no connected party transactions in the liquidation.

Statutory and compliance

During the reporting period we completed the following statutory and compliance matters:

- Issued the Notice of Intended Dividend, declared and paid the first and final dividend to Unsecured Creditors;
- Completed quarterly VAT returns and de-registered from VAT for the Company;
- Liaised with HMRC regarding tax and received clearance prior to declaring the closure;
- Issued all relevant statutory notices following the move of the Company from administration to CVL;
- Prepared the final account to creditors; and
- Matters relating to preparing case for closure including drafting, reviewing and circulating of final account to creditors.

Unsecured distribution of both the Prescribed Part and uncharged funds

On 17 August 2018 we issued the Notice of Intended Dividend with a last date for proving being set at 1 October 2018. Following this we then declared and paid a first and final distribution to Unsecured Creditors of the Company on 30 November 2018 from both the Prescribed Part and the uncharged funds. There are no further funds to distribute to Unsecured Creditors of the Company and following final distributions to the floating charge holders and Preferential Creditors, the case moved to closure.

Changes of Liquidators

Matthew Callaghan, one of the previous Joint Liquidators, has resigned from the PwC. An application was made to the Court to remove him as a liquidator. The application was granted and Matthew Callaghan was removed as Joint Liquidator with effect from 10 May 2019. Creditors had 28 days from publication of the advert in the London Gazette on 14 May 2019 to apply to Court to vary or discharge the Court Order. No applications were received in this period and therefore Matthew Callaghan was released from liability in respect of his conduct as Liquidator.

Matthew Hammond and I, the remaining Liquidators of the Company, did not think it is necessary for a third Liquidator to be appointed to replace Matthew Callaghan as the liquidation of the Company was nearly complete.

Investigations and actions

Nothing has come to our attention during the period under review to suggest that we need to do any more work in line with our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2.

Our receipts and payments account

We set out in Appendix A an account of our receipts and payments for the entire liquidation from 25 July 2018 to 12 June 2019.

Our expenses

We set out in Appendix B a statement of the expenses we have incurred in the period of this report.

Our fees

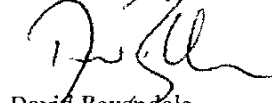
We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

What we still need to do

The winding up of the Company is now complete. Following the end of the period within which creditors may object to our release, we will send a copy of this final account to the Registrar of Companies with a statement of whether any creditors of the Company objected. We will vacate office on sending the copy report and statement.

If you've got any questions, please get in touch with Madeline Finkill on 0113 289 4075.

Yours faithfully



David Baxendale
Joint Liquidator

David Baxendale and Matthew Hammond have been appointed as Joint Liquidators of Amtek Aluminium Castings (Witham) Limited. David Baxendale and Matthew Hammond are all licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

*The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators. Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Joint Liquidators.

Appendix A: Receipts and payments

Amtek Aluminium Castings (Witham) Limited - in Creditors' Voluntary Liquidation	Estimated to realise per Directors Statement of Affairs	25 July 2018 to 12 June 2019
	£	£
Floating charge realisations		
Brought forward from administration		2,568,193.74
Stock		(516,000.00)
Interest received gross		15,847.83
Sundry debts & refunds		8,563.12
Total		2,076,604.69
Floating charge costs		
Storage costs		(3,733.76)
Legal fees and expenses		(25,352.86)
Agents' fees and expenses		(1,520.87)
Bank charges		(142.26)
Statutory advertising		(150.00)
Office holders' fees		(28,804.00)
Office holders' expenses		(617.92)
Total		(60,321.67)
Preferential Creditors paid 100p in the £ on 22 June 2018 and 21 January 2019		(1,276.99)
Prescribed Part - dividend paid 3.206p in the £ 30 November 2018		(563,996.02)
Distribution to floating charge holder 1		(299,268.97)
Distribution to floating charge holder 2		(1,151,741.04)
Net floating charge balance		-
Uncharged realisations		
Brought forward from administration		483,099.72
Interest		341.07
Total		483,440.79
Uncharged costs		
Return of funds to Purchaser from bank sweeps		(311,313.55)
Distribution to unsecured creditors paid 0.366p in the £ 30 November 2018		(172,127.24)
Total		(483,440.79)
Net uncharged balance		-
VAT control account		
- brought forward from the administration		(46,885.44)
- VAT in the period of the report		46,885.64
Balance at bank		-

Appendix B: Expenses

The following table provides details of our expenses. Expenses are amounts properly payable by us as Liquidators from the estate and includes our fees, but excludes distributions to creditors. The table also excludes any potential tax liabilities that we may need to pay as a liquidation expense because amounts becoming due will depend on the position at the end of the tax accounting period.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

Purpose		Incurred in the period under review	Estimated future to incur in liquidation	Final incurred liquidation expenses
		£		
Bank charges	General bank charges	142	-	142
Legal fees and expenses	DLA Piper ad hoc general legal advice	25,353	-	25,353
Office holders' fees	Fees on a time cost basis incurred by the Liquidators	63,260	5,000	68,260
Office holders' disbursements	General disbursements	929	-	929
Professional fees	Fees on a time cost basis relating to the administration	1,521	-	1,521
Statutory advertising	Advertising appointment and future dividends	150	-	150
Storage costs	Storage of records	3,734	-	3,734
Total		95,088	5,000	100,088

Estimated future liquidation costs relate to final closure costs.

Please note that the Liquidators' time costs and disbursements were not recovered in full.

Appendix C: Remuneration update

During the administration, creditors fixed the basis of Administrators' fees by reference to time properly given by the Administrators and their staff in dealing with the administration.

The fee basis agreed in the administration continues to apply in the liquidation. This means that our fees as Liquidators will be calculated by reference to time properly given.

The time cost charges incurred in the period of this report are £63,259.50.

Our time costs exceeded the amount approved by the Unsecured Creditors as fee approving body, however we have not sought further fee approval and have only taken fees up to the level approved by the fee approving body, which was capped at £260,285 for the administration and liquidation in total. Our total costs exceeded this by £40,336, and accordingly only £28,804 was drawn in the liquidation.

Our hours and average rates

Analysis of our time and costs for the period 25 July 2018 to 7 June 2019

	Aspect of assignment	Partner (Hrs)	Director (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Support (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
1	Accounting and treasury	-	0.50	1.50	7.50	12.30	21.70	-	43.80	10,660.00	244.50
2	Assets	-	-	-	0.10	-	0.15	-	0.25	63.50	254.00
3	Closure procedures	-	-	-	0.55	-	8.60	-	9.15	1,748.75	191.12
4	Creditors	-	-	5.35	22.85	22.40	40.70	0.80	92.10	24,018.75	260.79
5	Employees and pensions	-	-	-	0.70	0.70	-	-	1.40	448.00	320.00
6	Secured creditors	-	-	-	6.70	-	1.30	-	8.00	2,679.50	334.94
7	Statutory and compliance	0.80	-	0.75	9.20	0.90	17.40	0.20	29.25	7,515.75	260.37
8	Strategy and planning	1.00	0.75	0.85	5.40	0.30	4.15	-	12.45	4,419.25	354.96
9	Tax & VAT	-	-	3.77	4.85	6.70	13.00	-	28.32	11,605.00	409.82
	Total for the period	1.80	1.25	12.22	67.95	43.30	167.05	1.00	224.62	63,259.50	281.76
	Total								224.62	63,259.50	

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or the Liquidators.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. For the avoidance of doubt, work carried out by our cashiers, support and secretarial staff is charged on a time costs basis and is included in the analysis of hourly rates charged by partners or other staff members. Time is charged in three minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

Grade	Maximum rate per hour (£)	Specialist rate per hour (£)
Partner	640	1,520
Director	540	1,390
Senior manager	465	1,230
Manager	365	770
Senior associate – qualified	275	570
Senior associate – unqualified	200	-
Associate	180	305
Support staff	95	250

We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

We made no payments to associates during the period covered by this report.

Our work in the period since our last report

Earlier in this section, we have included an analysis of the time spent by the various grades of staff.

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work: -

Area of work	Work undertaken	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Accounting and Treasury	<ul style="list-style-type: none"> • Dealing with receipts, payments and journals; • Carrying out bank reconciliations and managing funds; • Reconciliation of internal accounting systems and transactions from administration to liquidation; and • Correspondence with bank regarding transfer of funds from pre appointment accounts. 	<ul style="list-style-type: none"> • To manage and realise funds available for creditors • Proper stewardship of funds for creditors 	<ul style="list-style-type: none"> • To realise maximum funds for creditors
Assets	<ul style="list-style-type: none"> • Securing debtor collections from the pre appointment bank account; and • Correspondence with the Purchaser regarding pre and post appointment debtors. 	<ul style="list-style-type: none"> • To ensure all funds available are recovered 	<ul style="list-style-type: none"> • To realise maximum funds for creditors
Creditors and claims agreement	<ul style="list-style-type: none"> • Dealing with creditor enquiries on an ad hoc basis; • Reporting to the Secured Creditor; • Receipt and filing of Unsecured claims submitted; • Adjudicating of claims and preparing correspondence; • Writing to creditors who have not yet submitted a claim; • Issuing the Notice of Intended Dividend to all 	<ul style="list-style-type: none"> • To inform creditors of any updates • To distribute funds to creditors 	<ul style="list-style-type: none"> • To ensure correct distribution of funds to creditors • Direct financial benefit to creditors

	<p>creditors who had not yet submitted a claim;</p> <ul style="list-style-type: none"> • Preparing the distribution calculation for Unsecured Creditors for the Prescribed Part and uncharged distributions; and • Paying the first and final dividend to Unsecured Creditors, including re-issues where required. 		
Statutory and Compliance	<ul style="list-style-type: none"> • Case management and maintenance; • Preparing and sending the final administration progress report to creditors and filing documentation with Companies house regarding the move to CVL; • Issuing relevant statutory notices for the move from administration to CVL; • Preparing, sending and documenting discharge from liability document; and • Preparing the case for closure including obtaining relevant clearances. 	<ul style="list-style-type: none"> • To provide creditors with an update of the administration • To meet all statutory duties 	<ul style="list-style-type: none"> • Statutory duties of the liquidator
Strategy and planning	<ul style="list-style-type: none"> • Review of budgets and monitoring costs; and • Holding team meetings to discuss the status and progress of the administration. 	<ul style="list-style-type: none"> • To meet all statutory duties 	<ul style="list-style-type: none"> • Ensure efficient case progression
Tax and VAT	<ul style="list-style-type: none"> • Preparation and submission of the quarterly VAT returns and filing documentation to de-register for VAT; • Liaising with HMRC on pre appointment tax matters including the 	<ul style="list-style-type: none"> • To ensure recoverable amounts are realised • To meet all statutory duties • Ensure that the right amount of tax is paid and mitigated where possible 	<ul style="list-style-type: none"> • Statutory duties of the liquidator

-
- submission of tax returns;
 - Submission of pre appointment tax returns; and
 - Liaising with HMRC on tax matters and clearance.
-

Our future work

We still need to do the following work in the liquidation.

Area of work	Work we need to do	Whether or not the work will provide a financial benefit to creditors
Closure	<ul style="list-style-type: none"> • Filing of statutory notices at Companies House following delivery of the final account to creditors; and • Internal case closure procedures once the Company has been dissolved. 	<ul style="list-style-type: none"> • Statutory duties of the Liquidator

Disbursements

We don't need to get approval to draw expenses or disbursements unless they are for shared or allocated services provided by our own firm, including room hire, document storage, photocopying, communication facilities. These types of expenses are called "Category 2" disbursements and they must be directly incurred on the case, subject to a reasonable method of calculation and allocation and approved by the same party who approves our fees.

Our expenses policy allows for all properly incurred expenses to be recharged to the liquidation and has been approved by general body of creditors where required.

The following disbursements arose in the period of this report.

Category	Policy	Costs incurred £
2	Photocopying - at 5 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	-
2	Mileage - At a maximum of 71 pence per mile (up to 2,000cc) or 93 pence per mile (over 2,000cc)	-
1	Postage	928.55
Total incurred in the period		928.55

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Legal and other subcontracted work

We instructed the following professionals on this case:

Service provided	Name of firm / organisation	Reason selected	Basis of fees
Legal advice, including: <ul style="list-style-type: none">• Advice on post sale of the business matters• General ad hoc legal advice• Licence to occupy matters	<ul style="list-style-type: none">• DLA Piper LLP	<ul style="list-style-type: none">• Industry knowledge	<ul style="list-style-type: none">• Time costs and disbursements
Property agents, including: <ul style="list-style-type: none">• Pre-administration valuation advice	<ul style="list-style-type: none">• Hilco	<ul style="list-style-type: none">• Industry knowledge	<ul style="list-style-type: none">• Fixed amount

Appendix D: Other information

Company's registered name:	Amtek Aluminium Castings (Witham) Limited
Trading name:	Amtek Aluminium Castings (Witham) Limited
Registered number:	05470041
Registered address:	Central Square 8 th floor, 29 Wellington Street, Leeds, LS1 4DL
Date of the Liquidators' appointment:	25 July 2018
Liquidators' names, addresses and contact details:	David Robert Baxendale, 7 More London Riverside, London, SE1 2RT David Matthew Hammond, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT

Appendix E: Creditors' rights to opt out of receiving certain communications

The Insolvency (England and Wales) Rules 2016 ("IR16")

Information provided to creditors on opting out in accordance with Rule 1.39

As part of our first communication with you, we are required to inform you about your right to elect to opt out of receiving further documents relating to these proceedings as follows:

You have the right to elect to opt out of receiving further documents about these proceedings unless:

- (a) the Insolvency Act 1986 requires a document to be delivered to all creditors without expressly excluding opted-out creditors;
-
- (b) it is a notice relating to a change in the office-holder or the office-holder's contact details, or;
-
- (c) it is a notice of a dividend or proposed dividend or a notice which the court orders to be sent to all creditors or all creditors of a particular category to which the creditor belongs.
-

Any election to opt out will not affect a creditor's entitlement to receive dividends, should any be paid to creditors. Similarly, unless IR16 provide to the contrary, opting-out will not affect any right the creditor may have to vote in a decision procedure or participate in a deemed consent procedure in these proceedings, although the creditor will not receive notice of it.

If a creditor opts out, they will be treated as having opted out in respect of any consecutive insolvency proceedings of a different kind in respect of the same company.

A creditor can opt out at any time by delivering written notice to the office holder at the postal address noted in the covering correspondence or by e-mail to: creditorsenquiries@uk.pwc.com. The notice must be authenticated in accordance with rule 1.5 IR16 and dated by the creditor. A creditor will be treated as an opted-out creditor as soon as reasonably practicable after delivery of the creditor's election to opt out.

An election to opt out can be revoked at any time by delivering a further notice to the office-holder in writing, authenticated and dated by the creditor. A creditor ceases to be an opted-out creditor from the date the notice is received by the office holder.

Should you have any questions on this process, please use the contact details in the covering correspondence.

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Madeline Finkill
Company name	PricewaterhouseCoopers LLP
Address	8th Floor
Central Square	
29 Wellington Street	
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	0113 289 4075



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse